A photograph of the BBVA building, a modern structure with a curved, semi-circular facade. The building features multiple levels of glass windows and a prominent white lattice structure at the top. The BBVA logo is visible on the upper right side of the building. The sky is clear and blue. In the foreground, there are some green trees and a white curved structure.

BBVA

BBVA

**Information of
Prudential Relevance
Pillar III 2T 2017**

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1. Introduction

- 1.1. Executive Summary
- 1.2. Regulatory environment

1.1. Executive Summary

BBVA Group locate his CET 1 fully-loaded ratio in a 11.10% by the end of June 2017, beyond the internal stated goal of 11% and achieving a leverage ratio of 6.68% (fully-loaded) that keeps comparing in a positive way with the rest of its Peer Group.

1.2. Regulatory environment

Legislative Framework

As a Spanish credit institution, BBVA is subject to Directive 2013/36/EU of the European Parliament and of the Council dated June 26 2013, and its transposition to the national law, on access to the activity of credit institutions and investment firms ("Directive CRD IV") amending Directive 2002/87/EC and repealing Directives 2006/48/EC and 2006/49/EC by means of which the EU began, as of January 1 2014, to implement the capital reforms agreed within the framework of Basel III, thus establishing a period of gradual implementation for certain requirements until January 1 2019. The major regulation governing the solvency of credit institutions is Regulation (EU) No 575/2013 of the European Parliament and of the Council dated June 26 2013 on prudential requirements for credit institutions and investment firms amending Regulation (EU) No 648/2012 ("CRR" and, jointly with Directive CRD IV and any other CRD IV implementation measure, "CRD IV"), which is complemented by several binding *Regulatory Technical Standards* that apply directly to EU member states, there being no need to implement national measures. Directive CRD IV was transposed to Spanish national law by means of Royal Decree-Law 14/2013 dated November 29 ("RD-L 14/2013"), Law 10/2014 dated June 26, Royal Decree 84/2015 dated February 13 ("RD 84/2015"), Bank of Spain Circular 2/2014 dated January 31 and Circular 2/2016 dated February 2 ("Bank of Spain Circular 2/2016").

In order to strike a balance between risk sensitivity, simplicity and comparability, the Basel Committee is reforming the Basel III framework. The main amendments are focused on internal models, the standard credit risk method, the market risk framework, operational risk and capital floors in the advanced measurement approach based on the standardized approach. It is expected that this agreement will be reached in the following months.

In Europe, on November 23, 2016 the European Commission published a new reform package amending both the prudential banking regime (CRR) and the resolution regime (Bank Recovery and Resolution Directive, "BRRD"). This revision includes the implementation of international standards in European legislation (regulation later than 2010 adopted by the Basel Committee and the total loss absorbing capacity "TLAC"), the final design of the Minimum Requirement for own funds and Eligible Liabilities ("MREL") along with a package of technical improvements. At the same time, a proposal has also been put forward to harmonize the hierarchy of senior debt creditors within the European Union. Publication of this proposal is just the first step in the European legislative process.

With regard to securitizations, the European Commission published in September 2015 a proposal to facilitate the development of a securitization market in Europe. The package consisted of 2 draft regulations.

1) Securitization Regulation: it gathers the rules applicable to all securitizations, including high quality (simple, transparent and standardized securitization or "STS"), which are now dispersed in different legal acts. This rationalizes and simplifies existing rules and establishes a general regime for the definition of the "STS" securitization.

2) Text modifying the CRR with regard to capital requirements for securitization positions. Provides more risk-sensitive regulatory treatment for "STS" securitizations.

On 30 May 2017, the Parliament, the Commission and the European Council reached agreement on these proposals. Some technical issues need to be finalized prior to final approval in Parliament and Council, which is expected by the end of 2017. The agreed implementation date is July 1, 2018.

As regards Pillar 3, in January 2015 the Basel Committee approved a revision of the framework ("*Revised Pillar 3 Disclosure Requirements*", hereinafter, "RPDR") In order for all European institutions to implement the Basel revision in such a way as to meet CRR requirements on this matter, on December 14 2016 the European Banking Authority ("EBA") published its final guidelines on regulatory disclosure ("*Guidelines on Revised Pillar 3 Disclosures Requirements*", hereinafter "GRPDR"). The implementation date for these guidelines is the close of the financial year 2017. However, it is recommended that global systemically important banks ("G-SIB") should undertake a partial implementation at the end of the financial year 2016.

BBVA, in a transparency exercise, decided to carry out this partial implementation from December 2016.

Capital Composition

The new regulations require institutions to have a higher and better quality capital level, increase capital deductions and review the requirements associated with certain assets. Unlike the previous framework, the minimum capital requirements are complemented with requirements for capital buffers and others relating to liquidity and leverage. Own funds under CRD IV mainly comprise of the elements described in section 3.1 herein.

The main features of the elements making up the capital requirements and risk-weighted assets are detailed in greater depth in section 4.2 of this document.

In this regard, article 92 of CRR establishes that credit institutions must maintain at all times, at both individual and consolidated level, a total capital ratio of 8% of their risk-weighted assets (commonly referred to as the Pillar 1 requirement). At least 6% of the total capital ratio must comprise Tier 1 capital, of which 4.5% must in any case comprise Common Equity Tier 1 (CET1), and the remaining 2% may be completed with Tier 2 capital instruments.

Notwithstanding the application of the Pillar 1 requirement, CRD IV contemplates the possibility that competent authorities may require that credit institutions maintain more shareholders' equity than the requirements set out in the Pillar 1 requirements to cover risks other than those already covered by the Pillar 1 requirement (this power of the competent authority is commonly known as Pillar 2).

Furthermore, in accordance with CRD IV, credit institutions must comply with the "combined requirement of capital buffers" as of 2016. The "combined requirement of capital buffers" has incorporated five new capital buffers: (i) the capital conservation buffer, (ii) the buffer for global systemically important banks (the "G-SIB buffer"), (iii) the countercyclical capital buffer peculiar to each bank, (iv) the buffer for other systemically important financial institutions (the "D-SIB buffer") and (v) the buffer against systemic risks. The "combined requirement of capital buffers" must be met with

Common Equity Tier 1 capital (“CET1”) in addition to that which is provided to meet the minimum capital required by “Pillar 1”.

Both the capital conservation buffer as well as the EISM buffer (where appropriate) will apply to credit institutions subsequently.

The buffer for global systemically important banks applies to those institutions on the list of global systemically important banks (“G-SIBs”), which is updated annually by the *Financial Stability Board* (“FSB”). Given that BBVA has been excluded from the list of global systemically important financial institutions in 2016, as of January 1, 2017, the G-SIB buffer will not apply to BBVA in 2017 (notwithstanding the possibility that the FSB or the supervisor may in the future include BBVA on that list).

The Bank of Spain has extensive discretionary powers as regards the countercyclical capital buffer peculiar to each bank, the buffer for other systemically important financial institutions (which are those institutions considered to be systemically important local financial institutions “D-SIB”) and the buffer against systemic risks (to prevent or avoid systemic or macroprudential risks). The European Central Bank (‘ECB’) can issue recommendations in this respect pursuant to the entry into force on November 4, 2014, of the Single Supervisory Mechanism (“SSM”).

In December 2015, the Bank of Spain agreed to set the countercyclical capital buffer that applies to credit exposures in Spain at 0% as of January 1, 2016. These percentages will be reviewed quarterly, as the Bank of Spain has decided in March 2017 to keep the countercyclical capital buffer at 0% for the second quarter of 2017.

As far as BBVA is concerned, after the supervisory review and evaluation process (“SREP”) conducted in 2016, the ECB has required that BBVA, as of January 1 2017 maintain (i) a CET1 phased-in ratio of 7.625% at consolidated level and 7.25% at individual level; and (ii) a phased-in total capital adequacy ratio of 11.125% at consolidated level.

The ECB's decision establishes that the total capital adequacy ratio of 11.125% at consolidated level includes: (i) the minimum CET1 ratio required by Pillar 1 (4.5%); (ii) the minimum Tier 1 additional capital adequacy ratio (‘AT1’) level required by Pillar 1 (1.5%) (iii) the minimum Tier 2 ratio required by Pillar 1 (2%) (iv) the CET 1 ratio required by Pillar 2 (1.5%) (v) the capital conservation buffer (which is 1.25% in phased-in CET 1) and (vi) the D-SIB buffer (which is 0.375% in phased-in CET 1 terms and 0.75%).

As of June 30, 2017, BBVA maintains at a consolidated level a fully loaded CET 1 and total ratio of 11.10% and 15.23%, respectively, (in phased-in terms, CET1 and total ratio of 11.76% and 15.49%, respectively), strengthening the Group’s capital position.

Leverage ratio

In order to provide the financial system with a metric that serves as a *backstop* to capital levels, irrespective of the credit risk, a measure complementing all the other capital indicators has been incorporated into Basel III and transposed to the Solvency Regulations. This measure, the leverage ratio, can be used to estimate the percentage of the assets financed with Tier 1 capital.

Although the book value of the assets used in this ratio is adjusted to reflect the bank's current or potential leverage with a given balance-sheet position, the leverage ratio is intended to be an objective measure that may be reconciled with the financial statements.

As of June 30, 2017, BBVA Group achieved a 6.68% (fully-loaded) leverage ratio, beyond the stated goal of 3% and that keeps comparing in a positive way with the rest of its Peer Group.

2. Company name and differences in the consolidated group for the purposes of the solvency regulations and accounting criteria

2.1. Corporate name and scope of application

2.2. Differences in the consolidated group for the purposes of the solvency regulations and accounting criteria

2.3. Reconciliation for the Public Balance Sheet from the accounting perimeter to the regulatory perimeter

2.1. Corporate name and scope of application

Banco Bilbao Vizcaya Argentaria, S.A. (hereinafter “the Bank” or “BBVA”) is a private-law entity subject to the laws and regulations governing banking entities operating in Spain. It carries out its activity through branches and agencies across the country and abroad.

The Bylaws and other public information are available for consultation at its registered address (Plaza San Nicolás, 4, Bilbao) and on its corporate website (www.bbva.com).

The Solvency Regulations are applicable at the consolidated level for the whole Group.

2.2. Differences in the consolidated group for the purposes of the solvency regulations and accounting criteria

On the basis of accounting criteria, companies are considered to be part of a consolidated group when the controlling institution holds or can hold, directly or indirectly, control of them. An institution is understood to control another entity when it is exposed, or is entitled to variable returns as a result of its involvement in the investee and has the capacity to influence those returns through the power it exercises on the investee. For such control to exist, the following aspects must be fulfilled:

- a) Power: an investor has power over an investee when it has current rights that provide it with the capacity to direct its relevant activities, i.e. those that significantly affect the returns of the investee.
- b) Returns: an investor is exposed, or is entitled to variable returns as a result of its involvement in the investee when the returns obtained by the investor for such involvement may vary based on the economic performance of the investee. Investor returns may be positive only, negative only or both positive and negative.
- c) Relationship between power and returns: An investor has control over an investee if the investor not only has power over the investee and is exposed, or is entitled to variable returns for its involvement in the investee, but also has the capacity to use its power to influence the returns it obtains due to its involvement in the investee.

Therefore, in drawing up the Group's Intermediate Consolidated Financial Statements, all dependent companies and consolidated structured entities have been consolidated by applying the full consolidation method.

Associates as well as joint ventures (those over which joint control arrangements are in place), are valued using the equity method.

For purposes of the solvency regulation, the consolidated group comprises the following subsidiaries:

- Credit institutions.
- Investment services companies.
- Open-end funds.
- Companies managing mutual funds, together with companies managing pension funds, whose sole purpose is the administration and management of the aforementioned funds.
- Companies managing mortgage securitization funds and asset securitization funds.
- Venture capital companies and venture capital funds managers.
- Institutions whose main activity is holding shares or investments, unless they are mixed-portfolio financial corporations supervised at the financial conglomerate level.

Likewise, the special-purpose entities whose main activity implies an extension of the business of any of the institutions included in the consolidation, or includes the rendering of back-office services to these, will also be part of the consolidated group.

However, insurance entities and some service firms are not part of consolidated groups of credit institutions.

Therefore, for the purposes of solvency requirements, and hence the drawing up of this Prudential Relevant Report, the scope of consolidated entities is different from the scope defined for the purposes of drawing up the Group's Consolidated Financial Statements. The effect of the difference between the two regulations is basically due to:

- The difference between the balance contributed by entities (largely insurance, real-estate and non-financial companies) that are consolidated in the Group's Annual Consolidated Financial Statements by the full consolidation method and consolidated for the purposes of solvency by applying the equity method. The details of these companies are available in Annexes I and II to this Document; the balance is mainly composed of the companies BBVA Seguros and Seguros BBVA Bancomer.
- The entry of the balance from institutions (mainly financial) that are not consolidated at the accounting level but for purposes of solvency (by the proportional integration method). Details of these companies can be found in Annex IV to this Document.

2.3. Reconciliation of the Public Balance Sheet from the accounting perimeter to the regulatory perimeter

This section includes an exercise in transparency aimed at offering a clear view of the process of reconciliation between the account balances reported in the Public Balance Sheet (attached to the Group's Annual Consolidated Financial Statements) and the account balances as per this report (regulatory scope), revealing the main differences between both scopes.

Table 1. Reconciliation of the Public Balance Sheet from the accounting perimeter to the regulatory perimeter

June 30, 2017 - Millions of euros

Public Balance Sheet Headings	Public Balance Sheet	Insurance companies, real-estate and others ⁽¹⁾	Jointly-controlled entities and other adjustments ⁽²⁾	Regulatory Balance sheet
Cash and balances with central banks and other demand deposits	34,720	-	74	34,794
Financial assets held for trading	68,885	2,015	-	70,900
Other financial assets designated at fair value through profit or loss	2,230	(2,226)	-	4
Available for sale financial assets	74,666	(20,794)	-	53,872
Loans and receivables	458,494	(862)	617	458,249
Held-to-maturity investments	14,531	-	-	14,531
Hedging derivatives	2,223	(97)	-	2,126
Fair value changes of the hedged items in portfolio hedges of interest rate risk	14	-	-	14
Investments in entities accounted for using the equity method	1,142	3,546	(20)	4,668
Non-current assets held for sale	3,344	(389)	(56)	2,899
Other	42,181	561	6	42,748
Total Assets	702,430	(18,246)	621	684,805

⁽¹⁾ Correspond to balances of entities fully consolidated in the public balance sheet but consolidated by the equity method in the regulatory balance sheet. The detail of these entities is included, mainly, in Annex I and II to this Document.

⁽²⁾ Correspond to intragroup adjustments and other consolidation adjustments.

3. Information on total eligible capital

3.1. Characteristics of the eligible capital

3.2. Details of total eligible capital

3.1. Characteristics of the eligible capital

Considered for the purpose of calculating the minimum capital requirements, under the solvency regulations, are the elements and instruments corresponding to Tier 1 capital, which is defined as the sum of Common Equity Tier 1 (CET1) and additional Tier 1 capital (AT1) as defined in Part Two, Title I, Chapters I to III of the CRR, as well as their corresponding deductions, in accordance with articles 36 and 56, respectively.

Also considered are the elements of Tier 2 capital defined in Part Two of Chapter IV, section I of the CRR, and the deductions to be those defined as such in section II of the same Chapter.

In line with the stipulations of the solvency regulation, the level of Common Equity Tier 1 capital essentially comprises the following elements:

- a) Capital and share premium: this includes the elements described in article 26 section 1, articles 27, 28 and 29 of the CRR and the EBA list referred to in article 26 section 3 of the CRR.
- b) Accumulated gains: in accordance with article 26, section 1, letter c), the gains that may be used immediately and with no restriction to hedge any risks or losses are included (mainly reserves, including the reserves of the consolidated companies).
- c) Other accumulated income and other reserves: the reserves of the consolidated companies (including the exchange-rate variations), the valuation adjustments associated with the available-for-sale portfolio will be classified mainly under this item.
- d) Minority shareholdings: includes the sum of the Common Equity Tier 1 capital balances of a subsidiary that arise in the process of its global consolidation and are attributable to natural or legal persons other than those included within the scope of prudential consolidation.
- e) Temporary benefits: the net income referring to the perimeter of credit institutions, deducting the amount corresponding to interim and final dividend payments, is included, as set out in article 26, section 2 of the CRR. Likewise, the balance of the equity account that contains remuneration based on capital instruments is included.

Besides, capital is adjusted mainly through the following deductions:

- f) Additional value adjustments: the adjustments originated by the prudent valuation of the positions at fair value are included, as set out in article 105 of the CRR.
- g) Intangible assets: these are included net of the corresponding liabilities for taxes, as set out in article 36, section 1, letter b) and article 37 of the CRR.
- h) Deferred tax assets: these are assets for deferred taxes that depend on future returns, excluding those deriving from temporary differences (net of the corresponding liabilities for taxes when the conditions established in article 38, section 3 of the CRR are met), as per article 36, section 1, letter c) and article 38 of the CRR

- i) Fair value reserves related to gains or losses on cash flow hedges: the value adjustments of the cash flow hedges of financial instruments valued at fair value, including the cash flow prescribed, as set out in article 33, letter a) of the CRR.
- j) Expected losses in equity instruments: the losses arising from the calculation of risk-weighted exposures through the method based on internal ratings are included, as set out in article 36, section 1, letter b) of the CRR.
- k) Profit or losses for liabilities valued at fair value: those derived from changes in credit quality, in accordance with article 33, letter b) of the CRR.
- l) Direct and indirect holdings of own instruments (treasury stock): the shares and other securities booked as own funds that are held by any of the Group's consolidated entities are considered, together with those held by non-consolidated entities belonging to the economic Group, as set out in article 33, section 1, letter f) and article 42 of the CRR.
- m) Securitization: securitizations that receive a risk weighting of 1.250% are included, as set out in article 36, section 1, letter k), subsection ii) of the CRR.
- n) Temporary adjustments of Common Equity Tier 1 capital: this includes unrealized profit and losses valued at fair value, as set out in article 467 and 468 of the CRR, as well as all the profit and losses valued at fair value derived from the credit risk of the entity linked with the derivative liabilities (DVA) as set out in article 33 letter c).
- o) Qualifying deductions of Common Equity Tier 1 capital: this includes the deductions that exceed the additional Tier 1 capital, as described in article 36, section 1, letter b) of the CRR.

The application of some of the above deductions (mainly intangible assets and LCFs) shall be carried out gradually over a transition period of 5 years starting in 2014 (phased in), as set out in the current regulation.

Other deductions that may be applicable could comprise significant stakes in financial institutions and assets for deferred taxes arising from temporary differences that exceed the 10% limit of the CET1, and the deduction for exceeding the overall 17.65% limit of the CET1 according to article 48, section 2 of the CRR.

In addition, the Group includes as total eligible capital the additional Tier 1 capital instruments defined in article 51, 85 and 484 of the CRR, including the corresponding adjustments, in accordance with article 472 of the CRR:

- p) Equity instruments and issue premiums classified as liabilities: this heading includes the perpetual contingent convertible securities that meet the conditions set out in article 51 and 52, section 1 of the CRR.
- q) Elements referred to in article 484, section 4 of the CRR: this section includes the preferred securities issued by the Group.
- r) Tier 1 capital included in consolidated AT1 capital issued by subsidiaries and held by third parties: the amount of AT1 capital of the subsidiaries estimated in accordance with article 85 of the CRR and using the percentage of phasing corresponding to the transitional period set out in the article 480 of the CRR, is included as consolidated Additional Tier 1 capital.
- s) Temporary adjustments of additional Tier 1 capital: this includes the adjustments considered in article 472 of the CRR as measures established for gradual adoption of the new capital ratios.

Finally, the entity also includes additional capital as total eligible Tier 2 capital. Combined with what is indicated in Article 87 of the CRR, it is made up of the following elements:

- t) Subordinated debt received by the Group: understood as the funding that, for credit seniority purposes, comes behind all the common creditors. The issues, moreover, have to fulfill a number of conditions which are laid out in article 63 of the CRR.
- u) Instruments and elements issued or considered acceptable as capital before December 31, 2011: Tier 2 capital includes the subordinated debt received by the Group that does not meet the conditions set out in article 63 of the CRR, but is acceptable in the transitional regulatory capital under article 484 of the CRR.
- v) Qualifying capital instruments included in the consolidated Tier 2 capital, issued by affiliates and held by third parties: these instruments are included as set out in articles 87 and 88 of the CRR, using the percentages of phasing corresponding to the transitional period set out in article 480 of the CRR. .
- w) Surplus resulting between value adjustments for asset impairment plus allowance for losses calculated as per the IRB method on the expected losses: a calculation is made of the surplus resulting between the allowances for impairment losses on assets and provisions for risks related to exposures calculated as per the IRB Method and expected losses corresponding to them, for the part that is below 0.6% of the risk-weighted exposures calculated according to this method.

Annex VI to this report presents the Group's issues of perpetual contingent convertible securities and issues of preference shares, which as explained above, are part of additional Tier 1 capital.

This annex also details the Group's issues of subordinated debt as of June 30, 2017, calculated as Tier 2 capital.

3.2. Details of total eligible capital

The table below shows the amount of total eligible capital, net of deductions, for the different items making up the capital base as of June 30, 2017 and December 31, 2016, in accordance with the disclosure requirements for information relating to temporary capital set out by Implementing Regulation (EU) No. 1423/2013 of the Commission dated December 20, 2013:

Table 2. Details of total eligible capital

Millions of euros

Eligible capital resources	06/30/2017	12/31/2016
a) Capital and share premium	27,259	27,210
b) Retained earnings	25,602	23,688
c) Other accumulated earnings (and reserves)	(7,029)	(5,500)
d) Minority interests	5,519	6,969
e) Net attrib. profit and interim and final Group dividends	1,211	1,972
Ordinary Tier 1 Capital before other reglamentary adjustments	52,563	54,339
f) Additional value adjustments	(378)	(250)
g) Intangible assets	(7,014)	(5,675)
h) Deferred tax assets	(749)	(453)
i) Fair value reserves related to gains or losses on cash flow hedges	18	-
j) Expected losses in equity	(17)	(16)
k) Profit or losses on liabilities measured at fair value	-	-
l) Direct and indirect holdings of own instruments	(305)	(181)
m) Securitizations tranches at 1250%	(50)	(62)
n) Temporary CET1 adjustments	(180)	(331)
o) Admissible CET1 deductions	-	-
Total Common Equity Tier 1 regulatory adjustments	(8,674)	(6,969)
Common Equity Tier 1 (CET1)	43,888	47,370
p) Equity instruments and share premium classified as liabilities	5,814	5,423
q) Items referred in Article 484 (4) of the CRR	141	691
r) Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interests not included in row 5) issued by subsidiaries and held by third parties	394	383
Additional Tier 1 before reglamentary adjustments	6,350	6,497
r) Temporary adjustments Tier 1	(1,754)	(3,783)
Total reglamentary adjustments of Additional Tier 1	(1,754)	(3,783)
Additional Tier 1 (AT1)	4,596	2,713
Tier 1 (Common Equity Tier 1+Additional Tier 1)	48,484	50,083
s) Equity instruments and share premium	1,678	2,357
t) Amount of the admissible items, pursuant to Article 484	-	-
u) Admissible shareholders' funds instruments included in consolidated Tier 2 issued by subsidiaries and held by third parties	7,064	5,915
- Of which: instruments issued by subsidiaries subject to ex-subsiidiary stage	369	350
w) Credit risk adjustments	609	538
Tier 2 before reglamentary adjustments	9,351	8,810
Tier 2 reglamentary adjustments	-	-
Tier 2	9,351	8,810
Total Capital (Total capital = Tier 1 + Tier 2)	57,835	58,893
Total RWA's	373,265	388,951
CET 1 (phased-in)	11.76%	12.18%
CET 1 (fully-loaded)	11.10%	10.90%
Tier 1 (phased-in)	12.99%	12.88%
Tier 1 (fully-loaded)	12.79%	12.46%
Total Capital (phased-in)	15.49%	15.14%
Total Capital (fully-loaded)	15.23%	14.71%

Annex V to this document shows the main features of the capital instruments with the aim of reflecting, with the level of detail required by regulations, the characteristics of an entity's capital instruments, in accordance with Implementing Regulation (EU) No. 1423/2013 of the Commission dated December 20, 2013.

The process followed, according to the recommendations issued by the EBA, is shown below and it is based on the shareholders' equity reported in the Group's Interim Consolidated Financial Statements, to which the deductions and adjustments set forth in the table below are applied, reaching the regulatory capital figure eligible for solvency purposes:

Table 3. Reconciliation of shareholders' equity with regulatory capital

Millions of euros

Eligible capital resources (*)	06/30/2017	12/31/2016
Capital	3,267	3,218
Share premium	23,992	23,992
Retained earnings, revaluation reserves and other reserves	25,559	23,641
Other equity instruments (net)	43	54
Treasury shares	(54)	(48)
Attributable to the parent company	2,306	3,475
Attributed dividend	(291)	(1,510)
Total Equity	54,823	52,821
Accumulated other comprehensive income	(6,991)	(5,458)
Non-controlling interests	6,895	8,064
Shareholders' equity	54,727	55,428
Intangible assets	(7,014)	(5,675)
Fin. treasury shares	(73)	(82)
Indirect treasury shares	(178)	(51)
Deductions	(7,265)	(5,808)
Temporary CET 1 adjustments	(80)	(129)
<i>Capital gains from the Available-for-sale debt instruments portfolio</i>	(228)	(402)
<i>Capital gains from the Available-for-sale equity portfolio</i>	148	273
Differences from solvency and accounting level	(165)	(120)
Equity not eligible at solvency level	(244)	(249)
Other adjustments and deductions	(3,330)	(2,001)
Common Equity Tier 1 (CET 1)	43,888	47,370
Additional Tier 1 before Regulatory Adjustments (*)	6,350	6,497
Total Regulatory Adjustments of Additional Tier 1	(1,754)	(3,784)
Tier 1	48,484	50,083
Tier 2	9,351	8,810
Total Capital (Tier 1 + Tier 2)	57,835	58,893
Total Minimum capital requirements	41,526	37,923

(*) Includes the non-controlling minority interest adjustment

BBVA Group's fully-loaded CET1 ratio stood at 11.1% at the end of June 2017, above the target of 11%. This ratio has increased by 20 basis points in the first semester of the year, primarily due to organic earnings generation and a reduction in RWAs.

This ratio was affected by transactions carried out during the first quarter of 2017, in particular the acquisition of an additional 9.95% stake in Garanti and the sale of 1.7% in CNCB. Both transactions had a combined negative impact on the ratio of 13 basis points.

During the first half of 2017, BBVA S.A. issued €500m in preferred securities at a coupon of 5.875%. This is classified as additional Tier 1 capital (contingent convertible) under solvency regulation, capable of converting into ordinary BBVA shares, and contributed 13 basis points to the total capital ratio. In addition, BBVA S.A. has undertaken various subordinate capital issues worth a nominal amount of close to €1,500m (of which €168m were issued in the second quarter). Meanwhile, Garanti in Turkey issued \$750m in the second quarter. These issues compute as tier 2 capital, having a 50

basis point impact on the total capital ratio during the first half of the year on a phased-in basis (similar in fully-loaded terms).

Finally, the last “dividend-option” program was completed in April, with holders of 83.28% of free allocation rights choosing to receive new BBVA shares. 101,271,338 shares were ultimately issued.

The phased-in CET1 ratio stood at 11.8% at the end of June 2017, with the Tier 1 ratio reaching 13.0% and the Tier 2 ratio at 2.5%, resulting in a total capital ratio of 15.5%. These levels are above the requirements established by the ECB in its SREP letter and the systemic buffers applicable to BBVA Group for 2017 (7.625% for the phased-in CET1 ratio and 11.125% for the total capital ratio).

4. Information on Capital Requirements

- 4.1. Bank risk profile**
- 4.2. Details of capital requirements**

4.1. Bank risk profile

BBVA Group has a General Risk Management and control model (hereinafter, the "Model") tailored to its business model, organization and the geographical areas in which it operates, allowing them to develop their activity in accordance with their strategy and policy control and risk management defined by the Bank's governing bodies and adapt to a changing economic and regulatory environment, addressing management globally and adapted to the circumstances at any particular time. The Model establishes a system of risk management that is adapted to the entity's risk profile and strategy.

This Model is applied comprehensively in the Group and is made up of the basic elements set out below:

- Governance and organization
- Risk Appetite Framework
- Decisions and processes
- Evaluation, monitoring and reporting
- Infrastructure

The Group encourages the development of a risk culture to ensure consistent application of the control and risk management model in the Group, and to ensure that the risk function is understood and assimilated at all levels of the organization¹.

The risks inherent in the business that make up the risk profile of BBVA Group are as follows:

- Credit risk: credit risk arises from the probability that one party to a financial instrument will fail to meet its contractual obligations for reasons of insolvency or inability to pay and cause a financial loss for the other party. This includes counterparty credit risk, issuer credit risk, liquidation risk and country risk.
- Counterparty credit risk: counterparty credit risk originates in the possibility of losses derived from positions in derivatives and repos.
- Credit valuation adjustment (CVA) risk: its aim is to reflect the impact on the fair value of the counterparty's credit risk.

¹ Additional information related to Model basic elements can be founded on Interim Consolidated Financial Statements:

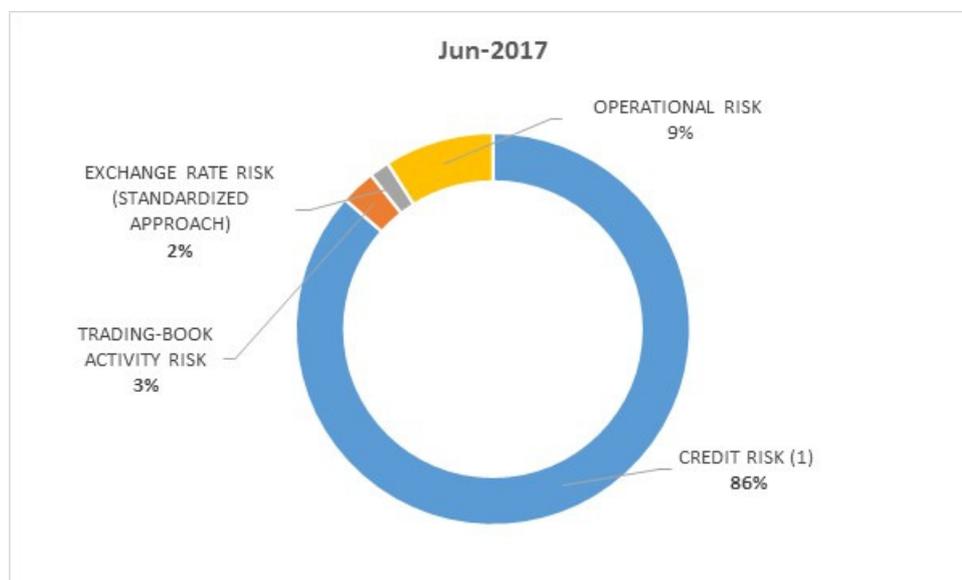
<http://accionistaseinversores.bbva.com/TLBB/tlbb/bbvair/ing/financials/reports/index.jsp>

- Market risk: market risk originates in the possibility that there may be losses in the value of positions held due to movements in the market variables that affect the valuation of financial products and assets in trading activity.
- Operational risk: operational risk is defined as the one that could potentially cause losses due to human errors, inadequate or faulty internal processes, system failures or external events.
- Structural risks: these are divided into structural interest-rate risk (movements in interest rates that cause alterations in an entity's net interest income and book value) and structural change risk (exposure to variations in exchange rates originated in the Group's foreign companies and in the provision of funds to foreign branches financed in a different currency to that of the investment).
- Liquidity risk: risk of an entity having difficulties in duly meeting its payment commitments, and where it does not have to resort to funding under burdensome terms which may harm the bank's image or reputation.

The chart below shows the total risk-weighted assets broken down by type of risk as of June 30, 2017:

Chart 1. Distribution of RWAs by risk type

The greater weight of credit risk is explained by the composition of the BBVA Group's portfolio, mainly composed of credit investments².



4.2. Details of capital requirements

In accordance with article 92 of the CRR, the entities must at all times comply with the following capital requirements:

² Credit Risk includes counterparty risk and CVA

- a) Common Equity Tier 1 ratio of 4.5%, obtained as the Common Equity Tier 1 capital expressed as a percentage on the total amount of risk-weighted assets.
- b) Tier 1 capital ratio of 6%, obtained as the Tier 1 capital expressed as a percentage on the total amount of risk-weighted assets.
- c) Total capital ratio of 8%, obtained as the capital expressed as a percentage on the total amount of risk-weighted assets.

The total amount of capital requirements is made up mainly of the following items:

- Credit and dilution risk
Risk-weighted exposures for credit and dilution risk, excluding the amount of risk-weighted exposures for the trading book. When calculating the risk-weighted exposures, the credit institutions may apply the standard method or the method based on internal ratings, when allowed by the competent authorities.
- Counterparty credit risk
Counterparty credit risk-weighted exposures corresponding to security financing transactions (SFTs) and derivative operations.
- Market risk
It arises mainly in the trading book and includes capital requirements determined with respect to the debt and equity instrument position risk, the exchange-rate risk and the commodity risk.
- Credit valuation adjustment risk
The capital requirements determined with respect to the credit valuation adjustment risk resulting from OTC derivative instruments that are not credit derivatives recognized for the purpose of reducing the amount of credit risk-weighted exposures.
- Operational risk
The capital requirements determined in accordance with title III of the CRR with respect to operational risk.

In addition, as stated in the introductory section of the present Document, Basel III, unlike the previous framework, introduces capital buffers as a complement to the minimum capital requirements. A transition period ending in 2019 has been established to facilitate the adaptation of financial institutions to the minimum capital requirements.

The third part of the CRR sets out the capital requirements, in accordance with the new Basel III framework, as well the techniques for calculating the different minimum regulatory capital ratios.

Below the total for capital requirements is shown, broken down by type of risk as of June 30, 2017 and December 31, 2016. The positions in securitization (standardized and advanced measurement approaches) equity and the counterparty credit risk are broken down separately.

Table 4: EU OV1- Capital requirements by risk type

Millions of euros	RWA ⁽¹⁾		Minimum Capital Requirements ^{(2) (3)}
	06/30/2017	12/31/2016 ⁽⁴⁾	06/30/2017
Credit Risk (excluding CCR)	295,907	309,046	23,673
Of which the standardized approach ⁽⁵⁾	206,991	215,908	16,559
Of which the foundation IRB (FIRB) approach	-	-	-
Of which the advanced IRB (AIRB) approach	85,511	89,589	6,841
Of which equity IRB under the simple risk-weighted approach or the IMA ⁽⁶⁾	3,404	3,548	272
CCR	10,178	11,888	814
Of which mark to market	8,012	9,473	641
Of which original exposure	-	-	-
Of which the standardized approach	-	-	-
Of which the internal model method (IMM)	-	-	-
Of which risk exposure amount for contributions to the default fund of a CCP	65	93	5
Of which CVA	2,101	2,321	168
Settlement Risk	0	0	0
Securitization exposures in the banking book (after the cap)	1,951	1,477	156
Of which IRB approach	954	332	76
Of which IRB supervisory formula approach (SFA)	-	-	-
Of which internal assessment approach (IAA)	-	-	-
Of which standardized approach (SA)	996	1,144	80
Market Risk	16,810	16,370	1,345
Of which the standardized approach (SA) ⁽⁷⁾	8,875	7,112	710
Of which IMA	7,935	9,258	635
Operational Risk	33,215	34,323	2,657
Of which basic indicator approach	5,952	6,444	476
Of which standardized approach	9,928	10,781	794
Of which advanced measurement approach	17,335	17,098	1,387
Amounts below the thresholds for deduction (subject to 250% risk weight)	15,205	15,848	1,216
Floor Adjustment	-	-	-
TOTAL	373,265	388,951	29,861

⁽¹⁾ Risk-weighted assets according to the transitional period (phase-in).

⁽²⁾ Multiplied by 8% of RWAs.

⁽³⁾ Under CET 1 requirements (7.625%) after the supervisory evaluation process (SREP), the requirements amount to 28,447 million euros. Under total capital requirements (11.125%) the requirements amount to 41,505 million euros.

⁽⁴⁾ Shown for comparative purposes only and corresponds to proforma data as of December 2016.

⁽⁵⁾ Deferred tax assets arising from temporary differences, which are not deducted from own funds (subject to a risk weight of 250%) are excluded, in accordance with Article 48.4 CRR. This amount amounts to 7,069 and 7,653 as of 30 June 2017 and 31 December 2016,

⁽⁶⁾ Significant investments in financial sector entities and insurers that are not deducted from own funds (subject to a risk weight of 250%) are excluded, in accordance with Article 48.4 CRR. This amount amounts to 8,136 and 8,195 as of 30 June 2017 and 31 December 2016,

⁽⁷⁾ Exchange Rate Risk calculated by standardized approach is included

Below, the total for capital requirements and RWAs are shown, broken down by type of risk and exposure categories as of June 30, 2017 and December 31, 2016.

Table 5. Capital requirements by risk type and category of exposure

Millions of euros

Category of exposure and risk type	Capital Requirements ⁽²⁾		RWA ⁽¹⁾	
	06/30/2017	12/31/2016	06/30/2017	12/31/2016
Credit risk	17,414	18,239	217,677	227,987
Central governments or central banks	2,550	2,408	31,880	30,106
Regional governments or local authorities	71	79	893	989
Public sector entities	66	75	828	941
Multilateral Development Banks	2	3	28	33
International organizations	-	-	-	-
Institutions	450	510	5,622	6,370
Corporates	7,679	8,301	95,983	103,761
Retail	3,163	3,266	39,534	40,821
Secured by mortgages on immovable property	1,690	1,702	21,126	21,276
Exposures in default	444	465	5,551	5,807
Items associated with particularly high risk	317	175	3,962	2,193
Covered bonds	-	-	-	-
Short-term claims on institutions and corporate	4	7	52	87
Collective investments undertakings (CIU)	3	11	37	140
Other exposures	974	1,237	12,181	15,463
Securitized positions	80	92	996	1,144
Securitized positions	80	92	996	1,144
TOTAL CREDIT RISK BY THE STANDARDIZED APPROACH	17,494	18,330	218,673	229,131
Credit risk	6,797	7,179	84,967	89,741
Central governments or central banks	56	44	705	552
Institutions	444	489	5,545	6,114
Corporates	4,645	4,879	58,059	60,983
Of which: SME	809	965	10,107	12,061
Of which: Specialised lending	740	777	9,244	9,710
Of which: Other	3,097	3,137	38,708	39,212
Retail	1,653	1,767	20,658	22,091
Of which: Secured by real estate collateral, SME	-	-	-	-
Of which: Secured by real estate collateral, non-SME	704	855	8,794	10,690
Of which: Qualifying revolving retail	621	590	7,761	7,376
Of which: Other retail assets, SME	109	120	1,364	1,503
Of which: Other retail assets, non-SME	219	202	2,739	2,523
Equity	1,318	1,331	16,480	16,639
By method:				
Of which: Simple Method	811	863	10,136	10,782
Of which: PD/LGD Method	395	392	4,940	4,896
Of which: Internal Models	112	77	1,404	961
By nature:				
Of which: Exchange-traded equity instruments	455	528	5,684	6,598
Of which: Non-trading equity instruments in sufficiently diversified portfolios	864	803	10,795	10,042
Securitized positions	76	27	954	332
Securitized positions	76	27	954	332
TOTAL CREDIT RISK BY THE ADVANCED MEASUREMENT APPROACH	8,192	8,537	102,401	106,713
TOTAL ECC'S DEFAULT GUARANTEE FUND CONTRIBUTION	5	7	65	93
TOTAL CREDIT RISK	25,691	26,875	321,140	335,937
SETTLEMENT RISK	0	0	0	0
Standardized:				
Of which: Price Risk from fixed-income positions	230	246	2,875	3,071
Of which: Price Risk for securitizations	209	211	2,607	2,638
Of which: Price Risk for securitizations	2	1	29	17
Of which: Correlation price risk	7	5	86	63
Of which: Price Risk from equity portfolios	9	19	118	234
Of which: Commodities risk	3	9	35	118
Advanced: Market Risk	635	741	7,935	9,258
TOTAL TRADING-BOOK ACTIVITY RISK	865	986	10,810	12,329
EXCHANGE RATE RISK (STANDARDIZED APPROACH)	480	323	5,999	4,041
RISK DUE TO CVA ADJUSTMENT	168	186	2,101	2,321
OPERATIONAL RISK	2,657	2,746	33,215	34,323
CAPITAL REQUIREMENTS	29,861	31,116	373,265	388,951

⁽¹⁾ Corresponding to transitional Risk Weighted Assets (*phased-in*).

⁽²⁾ Calculated as 8% RWA.

RWAs declined to June 30, 2017 relative to December 2016, largely explained by depreciation of currencies against the euro (especially the Turkish lira and the U.S. dollar) and an improvement in the risk profile of the Group's portfolio, particularly the Spanish portfolio. Worth of note in this regard was the €3,000m synthetic securitization agreed on June 2, which covers potential losses on a portfolio of around 15,000 loans to Spanish SMEs. This was arranged through a mezzanine guarantee facility provided by the European Investment Fund (EIF, a subsidiary of the supranational European Investment Bank). This operation enabled the Group to free up €683m in RWAs with a corresponding positive impact on the capital base.

5. Credit Risk

5.1. Information on the standardized approach

5.2. Information on the IRB model

5.3. Information on counterparty risk

5.4. Information on securitizations

Pursuant to article 5 of the CRR, with respect to the bank capital requirements for credit risk, exposure is understood to be any asset item and all items included in the Group's memorandum accounts involving credit risk and not deducted from the Group's bank capital. Accordingly, mainly customer lending items are included, with their corresponding undrawn balances, letters of credit and guarantees, debt securities and capital instruments, cash and deposits in central banks and credit institutions, assets purchased or sold under a repurchase agreement (asset and liability repos), financial derivatives (nominal) and fixed assets.

Below, in addition to the credit exposure at default and the RWAs, the original exposure, the exposure net of provisions and the exposure once applied the conversion factors by the standard and advanced method as of June 30, 2017 and December 31, 2016 (including counterparty risk):

Table 6. Exposure to Credit Risk

Category of exposure	Original exposure ⁽¹⁾	Provisions ⁽²⁾	Exposure Net of provisions ⁽³⁾	On-balance-sheet exposure after mitigation techniques ^(4a)	Off-balance-sheet exposure after mitigation techniques ^(4b)	Fully Adjusted Value of the exposure ⁽⁵⁾	EAD ⁽⁶⁾	RWA ⁽⁷⁾	RWA Density ^{(8)=(7)/(6)}
Central governments or central banks	121,540	(29)	121,511	138,037	14,697	152,734	139,279	31,880	23%
Regional governments or local authorities	7,352	(5)	7,347	4,610	255	4,865	4,762	893	19%
Public sector entities	2,462	(5)	2,457	2,462	247	2,709	2,556	828	32%
Multilateral Development Banks	111	(1)	110	253	-	253	253	28	11%
International organizations	2	-	2	2	0	2	2	-	0%
Institutions	28,419	(49)	28,370	17,007	3,825	20,832	17,261	5,622	33%
Corporates	131,494	(2,748)	128,746	80,736	37,133	117,869	97,877	95,983	98%
Retail	82,664	(923)	81,741	53,864	21,629	75,493	56,251	39,534	70%
Secured by mortgages on immovable property	53,893	(264)	53,629	51,981	638	52,619	52,346	21,126	40%
Exposures in default	9,991	(5,005)	4,986	4,223	524	4,747	4,640	5,551	120%
Items associated with particularly high risk	2,698	(19)	2,679	2,641	14	2,655	2,641	3,962	150%
Covered bonds	-	-	-	-	-	-	-	-	0%
Short-term claims on institutions and corporate	240	(2)	238	238	-	238	238	52	22%
Collective investments undertakings (CIU)	82	-	82	11	46	57	37	37	100%
Other exposures	20,659	(121)	20,538	31,547	3,538	35,085	33,477	12,181	36%
Securitized positions	4,641	-	4,641	4,641	-	4,641	4,641	996	21%
TOTAL STANDARDIZED APPROACH	466,248	(9,171)	457,077	392,253	82,546	474,799	416,261	218,673	53%
Central governments or central banks	5,163	(12)	5,151	5,625	848	6,473	6,037	705	12%
Institutions	85,290	(64)	85,226	59,947	4,892	64,839	62,785	5,545	9%
Corporates	136,792	(4,801)	131,991	75,840	58,719	134,559	105,250	58,059	55%
Retail	119,720	(2,298)	117,422	98,363	21,267	119,630	102,563	20,658	20%
Of which: Secured by real estate collateral	85,997	(1,171)	84,826	81,445	4,526	85,971	81,671	8,794	11%
Of which: Qualifying revolving retail	22,320	(578)	21,742	6,297	16,023	22,320	9,833	7,761	79%
Of which: Other retail assets	11,403	(549)	10,854	10,621	718	11,339	11,059	4,103	37%
Securitized positions	3,560	-	3,560	3,560	-	3,560	3,560	954	27%
TOTAL ADVANCED MEASUREMENT APPROACH	350,525	(7,175)	343,350	243,335	85,726	329,061	280,195	85,921	31%
TOTAL CREDIT RISK DILUTION AND DELIVERY	816,773	(16,346)	799,427	635,588	168,272	803,860	696,456	304,594	44%
Equity	8,277	(141)	8,136	8,277	-	8,277	8,277	16,480	199%
Simple Method	4,111	(60)	4,051	4,111	-	4,111	4,111	10,136	247%
Non-trading equity instruments in sufficiently diversified portfolios	3,882	(57)	3,825	3,882	-	3,882	3,882	9,999	242%
Exchange-traded equity instruments	229	3	232	229	-	229	229	737	322%
PD/LGD Method	3,666	(53)	3,613	3,666	-	3,666	3,666	4,940	135%
Internal Models	500	(28)	472	500	-	500	500	1,404	281%
TOTAL CREDIT RISK	825,050	(16,487)	808,563	643,865	168,272	812,137	704,733	321,074	46%

⁽¹⁾ Gross exposure prior to the application of risk mitigation techniques, excluding EOC's default guarantee fund contribution.

⁽²⁾ Exposures are adjusted solely by provisions in the case of exposures by the standardized approach.

^{(4a)(4b)} Admissible credit risk mitigation techniques are included for both on-balance and off-balance sheet exposures, pursuant to Chapter 4 of CRR.

⁽⁵⁾ Corresponds to the value of the fully adjusted exposure by admissible credit risk mitigation techniques.

⁽⁶⁾ Credit risk exposure at Default, calculated as (4a)+(4b)*CCF

December 31, 2016 - Millions of euros

Category of exposure	Original exposure ⁽¹⁾	Provisions ⁽²⁾	Exposure Net of provisions ⁽³⁾	On-balance-sheet exposure after mitigation techniques ^(4a)	Off-balance-sheet exposure after mitigation techniques ^(4b)	Fully Adjusted Value of the exposure ⁽⁵⁾	EAD ⁽⁶⁾	RWA ⁽⁷⁾	RWA Density ^{(8)(7)/(6)}
Central governments or central banks	112.153	(35)	112.118	132.356	5.853	138.209	133.925	30.106	22%
Regional governments or local authorities	5.290	(4)	5.286	4.804	433	5.237	5.074	989	19%
Public sector entities	5.474	(31)	5.443	2.951	368	3.319	3.097	941	30%
Multilateral Development Banks	59	-	59	59	-	59	59	33	56%
International organizations	6	-	6	6	-	6	5	-	0%
Institutions	34.785	(48)	34.737	17.397	10.189	27.586	19.136	6.370	33%
Corporates	143.236	(2.873)	140.363	87.084	39.146	126.230	106.126	103.761	98%
Retail	80.221	(654)	79.567	55.313	21.123	76.436	58.042	40.821	70%
Secured by mortgages on immovable property	55.296	(310)	54.986	54.028	47	54.075	54.048	21.276	39%
Exposures in default	10.112	(4.906)	5.206	4.791	265	5.056	4.991	5.807	116%
Items associated with particularly high risk	1.678	(142)	1.536	1.458	17	1.475	1.462	2.193	150%
Covered bonds	-	-	-	-	-	-	-	-	0%
Short-term claims on institutions and corporate	406	-	406	406	-	406	406	87	21%
Collective investments undertakings (CIU)	444	(2)	442	16	347	363	140	140	100%
Other exposures	26.124	(124)	26.000	39.591	4.071	43.662	41.609	15.463	37%
Securitized positions	5.183	-	5.183	5.183	-	5.183	5.183	1.144	22%
TOTAL STANDARDIZED APPROACH	480.467	(9.129)	471.338	405.443	81.859	487.302	433.303	229.131	53%
Central governments or central banks	5.580	(78)	-	6.115	1.008	7.123	6.606	552	8%
Institutions	96.639	(61)	-	71.733	4.109	75.842	74.199	6.114	8%
Corporates	141.295	(5.279)	-	79.020	60.111	139.132	109.708	60.983	56%
Retail	119.533	(2.577)	-	99.243	20.259	119.503	103.291	22.092	21%
Of which: Secured by real estate collateral	88.849	(1.595)	-	83.636	5.187	88.823	83.894	10.690	13%
Of which: Qualifying revolving retail	20.322	(512)	-	5.931	14.390	20.322	9.302	7.376	79%
Of which: Other retail assets	10.362	(470)	-	9.676	682	10.358	10.095	4.026	40%
Securitized positions	858	-	-	858	-	858	858	332	39%
TOTAL ADVANCED MEASUREMENT APPROACH	363.905	(7.995)	-	256.989	85.487	342.458	294.662	90.073	31%
TOTAL CREDIT RISK DILUTION AND DELIVERY	844.372	(17.124)	471.338	662.412	167.346	829.760	727.965	319.204	44%
Equity	8.214	(121)	-	8.214	-	8.214	8.214	16.639	203%
Simple Method	4.429	(39)	-	4.429	-	4.429	4.429	10.782	243%
Non-trading equity instruments in sufficiently diversified portfolios	4.183	(36)	-	4.183	-	4.183	4.183	9.990	239%
Exchange-traded equity instruments	246	(3)	-	246	-	246	246	792	323%
PD/LGD Method	3.592	(47)	-	3.592	-	3.592	3.592	4.896	136%
Internal Models	193	(35)	-	193	-	193	193	961	498%
TOTAL CREDIT RISK	852.586	(17.245)	471.338	670.626	167.346	837.974	736.179	335.844	46%

⁽¹⁾ Gross exposure prior to the application of risk mitigation techniques, excluding ECC's default guarantee fund contribution.

⁽²⁾ Exposures are adjusted solely by provisions in the case of exposures by the standardized approach.

^{(4a)(4b)} Admissible credit risk mitigation techniques are included for both on-balance and off-balance sheet exposures, pursuant to Chapter 4 of CRR.

⁽⁵⁾ Corresponds to the value of the fully adjusted exposure by admissible credit risk mitigation techniques.

⁽⁸⁾ Credit risk exposure at Default, calculated as (4a)+((4b)/CCF)

The book value of loans, debt securities and off-balance sheet exposures, broken down into defaulted and non-defaulted exposures, as well as the provisions and value adjustments linked to the defaulted exposures, are shown below. This breakdown provides a comprehensive picture of the credit quality of the Group's on and off balance sheet assets as of June 30, 2017 and December 31, 2016 (including counterparty risk):

Table 7: CR1- Credit quality of financial assets

June 30, 2017 - Millions of euros	Gross carrying values of:		Allowances / Impairments (c)	Net values (a+b-c)
	Defaulted exposures (a)	Non-defaulted exposures (b)		
Loans	21,739	439,232	15,328	445,643
Debt securities	195	82,948	131	83,011
Off-balance sheet exposures	692	167,621	850	167,462
Total	22,626	689,801	16,310	696,117

December 31, 2016 - Millions of euros	Gross carrying values of:		Allowances / Impairments (c)	Net values (a+b-c)
	Defaulted exposures (a)	Non-defaulted exposures (b)		
Loans	22,924	447,153	15,981	454,096
Debt securities	259	89,535	193	89,601
Off-balance sheet exposures	841	167,521	950	167,413
Total	24,024	704,210	17,124	711,110

In addition, a movement in the stock of defaulted exposures in the balance sheet between June 30, 2017 and December 31, 2016 is shown below (including counterparty risk and securitisations):

Table 8: CR2- Changes in stock of defaulted loans and debt securities

<i>June 30, 2017 - Millions of euros</i>	Total ⁽¹⁾
Defaulted loans and debt securities at 12/31/2016	23,183
Loans and debt securities that have defaulted since the last reporting period	4,480
Returned to non-defaulted status	(3,158)
Amounts written off ⁽²⁾	(2,216)
Other changes	(355)
Defaulted loans and debt securities at 06/30/2017	21,934

⁽¹⁾ It corresponds to gross exposures of provisions and impairments.

⁽²⁾ It corresponds to exposures classified as written-off.

<i>December 31, 2016 - Millions of euros</i>	Total ⁽¹⁾
Defaulted loans and debt securities at 12/31/2015	24,196
Loans and debt securities that have defaulted since the last reporting period	6,717
Returned to non-defaulted status	(2,997)
Amounts written off ⁽²⁾	(5,592)
Other changes	858
Defaulted loans and debt securities at 12/31/2016	23,183

⁽¹⁾ It corresponds to gross exposures of provisions and impairments.

⁽²⁾ It corresponds to exposures classified as written-off.

Below is an overview of the level of use of each of the credit risk mitigation techniques employed by the Group as of June 30, 2017 and December 31, 2016:

Table 9: CR3- Credit Risk mitigation techniques in Loans and Debt Securities

<i>06/30/2017 Millions of euros</i>	Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
Loans	352,086	93,557	34,217	30,630	-
Debt Securities	77,325	5,687	-	5,264	-
Total	428,835	99,819	34,217	35,894	-
Of which defaulted	8,692	2,908	2,112	454	-

<i>12/31/2016 Millions of euros</i>	Exposures unsecured: carrying amount	Exposures to be secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
Loans	360,255	93,999	44,118	12,637	-
Debt Securities	77,446	12,155	10,219	314	-
Total	437,701	106,154	54,337	12,951	-
Of which defaulted	9,276	2,974	2,328	588	-

The credit risk exposure specified in the following sections of this document is broken down into the standardized credit risk approach (section 5.1), advanced credit risk approach (section 5.2), counterparty credit risk (section 5.3) and securitization credit risk (section 5.4).

5.1. Information on the standardized approach

This section of the report presents information on exposures to credit risk by standard method, excluding counterparty credit risk.

Below are the original net exposure amounts of provisions and value adjustments, the exposure after risk reduction techniques and the RWAs density for each exposure category, calculated by standard method, excluding counterparty risk and securitization.

Table 10: EU CR4- Original exposure to credit risk

06/30/2017 - Millions of euros

Asset Classes	Exposures before CCF and CRM ⁽¹⁾		Exposures post-CCF and CRM ⁽²⁾		RWA ⁽³⁾ and RWA Density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA Density
Central governments or central banks	101.261	12.777	130.712	1.242	31.618	24%
Regional governments or local authorities	7.060	261	4.585	152	888	19%
Public sector entities	2.230	221	2.456	93	822	32%
Multilateral Development Banks	110	-	253	-	28	11%
International Organizations	2	-	2	-	-	0%
Institutions	14.081	4.272	13.520	254	4.664	34%
Corporates	84.023	39.576	77.981	17.142	93.641	98%
Retail	59.676	22.005	53.804	2.387	39.494	70%
Secured by mortgages on immovable property	52.989	640	51.981	364	21.126	40%
Exposures in default	4.443	542	4.222	416	5.549	120%
Higher-risk categories	2.665	14	2.641	-	3.962	150%
Covered bonds	-	-	-	-	-	-
Institutions and corporates with a short term credit assessment	238	-	238	-	52	22%
Collective investment undertakings (CIU)	9	46	9	26	35	100%
Other Items	18.768	819	21.545	1.930	12.181	52%
Total	347.555	81.173	363.949	24.006	214.060	55%

⁽¹⁾ OE: it corresponds to Original Exposure.

⁽²⁾ EAD: it corresponds to OE net of provisions, value adjustments and other risk-free exposures.

⁽³⁾ RWAs: it corresponds to EAD after applying risk-weights.

12/31/2016 - Millions of euros

Asset Classes	Exposures before CCF and CRM ⁽¹⁾		Exposures post-CCF and CRM ⁽²⁾		RWA ⁽³⁾ and RWA Density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA Density
Central governments or central banks	104.192	3.462	128.127	1.569	30.046	23%
Regional governments or local authorities	4.825	434	4.776	270	983	19%
Public sector entities	5.109	334	2.951	146	941	30%
Multilateral Development Banks	59	-	59	-	33	56%
International Organizations	5	0	5	0	-	0%
Institutions	14.613	10.675	13.846	1.739	5.407	35%
Corporates	88.528	42.734	83.141	19.042	100.409	98%
Retail	58.147	21.361	55.253	2.729	40.782	70%
Secured by mortgages on immovable property	54.939	47	54.028	20	21.276	39%
Exposures in default	4.939	267	4.790	200	5.807	116%
Higher-risk categories	1.518	18	1.458	4	2.193	150%
Covered bonds	-	-	-	-	-	-
Institutions and corporates with a short term credit assessment	406	-	406	-	87	22%
Collective investment undertakings (CIU)	9	347	9	125	133	100%
Other Items	25.558	421	28.666	2.017	15.463	50%
Total	362.848	80.100	377.516	27.861	223.561	56%

⁽¹⁾ OE: it corresponds to Original Exposure.

⁽²⁾ EAD: it corresponds to OE net of provisions, value adjustments and other risk-free exposures.

⁽³⁾ RWAs: it corresponds to EAD after applying risk-weights.

Moreover, the following tables present the amounts of exposures net of provisions, before and after the application of credit risk mitigation techniques by, risk weightings and exposure categories that correspond to the standardized method, not including securitization positions and counterparty credit risk exposure.

Counterparty credit risk exposures net of provisions and after applying CCF and CRM are shown in table EU-CCR3 of section 5.3 of this report.

Table 11: Standardized approach: Exposure values after the application of credit risk mitigation techniques

06/30/2017 - Millions of euros

Exposure Classes	Risk Weight															Deducted	Total credit exposures amount (pre CCF and pre-CRM)	Of which: unrated	
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others				
Central Government or central banks	70,599	-	-	-	13,155	-	5,619	-	-	21,582	286	2,796	-	-	-	-	-	114,038	60,737
Regional government or local authorities	648	-	-	-	6,581	-	35	-	-	57	-	-	-	-	-	-	-	7,321	7,318
Public sector entities	20	-	-	-	1,778	-	274	-	-	361	18	-	-	-	-	-	-	2,451	2,270
Multilateral Development Banks	67	-	-	-	0	-	30	-	-	13	-	-	-	-	-	-	-	110	107
International Organizations	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-
Institutions	-	455	-	-	11,653	-	1,688	-	-	4,548	9	-	-	-	-	-	-	18,353	16,912
Corporates	-	-	-	-	139	-	291	-	-	122,980	189	-	-	-	-	-	-	123,599	123,571
Retail	-	-	-	-	-	-	-	-	81,681	-	-	-	-	-	-	-	-	81,681	81,553
Secured by mortgages on immovable property	-	-	-	-	-	41,358	8,898	-	378	2,995	-	-	-	-	-	-	-	53,629	53,650
Exposures in default	-	-	-	-	-	-	215	-	-	2,810	1,961	-	-	-	-	-	-	4,985	4,983
Higher-risk categories	-	-	-	-	-	-	-	-	-	-	2,679	-	-	-	-	-	-	2,679	2,680
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions and corporates with a short-term credit assessment	-	-	-	-	232	-	-	-	-	6	-	-	-	-	-	-	-	238	231
Collective investment undertakings	-	-	-	-	-	-	-	-	-	55	-	-	-	-	-	-	-	55	55
Other Items	5,949	-	-	-	293	-	-	-	-	13,329	-	-	-	-	-	16	-	19,586	19,425
Securitizations	-	-	-	-	4,432	-	136	-	-	23	-	-	-	46	5	-	46	4,642	-
Total	77,285	455	-	-	38,262	41,358	17,188	-	82,059	168,760	5,141	2,796	-	46	21	-	46	433,370	373,492

12/31/2016 - Millions of euros

Exposure Classes	Risk Weight															Deducted	Total credit exposures amount (pre CCF and pre-CRM)	Of which: unrated	
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others				
Central Government or central banks	74,756	-	-	-	3,894	-	6,707	-	-	18,931	337	3,030	-	-	-	-	-	107,655	66,939
Regional government or local authorities	659	-	-	-	4,453	-	34	-	-	113	-	-	-	-	-	-	-	5,259	5,259
Public sector entities	48	-	-	-	4,670	-	122	-	-	562	41	-	-	-	-	-	-	5,442	5,248
Multilateral Development Banks	-	-	-	-	11	-	34	-	-	14	-	-	-	-	-	-	-	59	59
International Organizations	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	2
Institutions	-	856	-	-	19,096	-	2,688	-	-	2,480	167	-	-	-	-	-	-	25,288	24,238
Corporates	-	-	-	-	359	-	728	-	-	130,033	142	-	-	-	-	-	-	131,262	131,262
Retail	-	-	-	-	-	-	-	-	79,012	493	3	-	-	-	-	-	-	79,508	79,508
Secured by mortgages on immovable property	-	-	-	-	-	43,490	8,559	-	686	2,251	-	-	-	-	-	-	-	54,986	54,986
Exposures in default	-	-	-	-	-	-	-	-	-	3,480	1,725	-	-	-	-	-	-	5,205	5,205
Higher-risk categories	-	-	-	-	-	-	-	-	-	113	1,423	-	-	-	-	-	-	1,536	1,536
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions and corporates with a short-term credit assessment	-	-	-	-	399	-	-	-	-	8	-	-	-	-	-	-	-	406	406
Collective investment undertakings	-	-	-	-	-	-	-	-	-	356	-	-	-	-	-	-	-	356	356
Other Items	9,278	-	-	-	112	-	-	-	-	16,571	-	-	-	-	-	17	-	25,979	25,979
Securitizations	-	-	-	-	4,942	-	131	-	-	40	-	-	14	56	-	-	56	5,183	-
Total	84,747	856	-	-	37,937	43,490	19,002	-	79,697	175,446	3,837	3,030	14	56	17	-	56	448,129	400,984

Table 12: EU CR5- Standardized approach: Exposure values after the application of credit risk mitigation

06/30/2017 - Millions of euros

Exposure Classes	Risk Weight																Deducted	Total credit exposures amount (pre CCF and pre-CRM)	Of which: unrated	
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others					
Central Government or central banks	100,505	-	-	-	2,372	-	4,539	-	-	21,455	286	2,796	-	-	-	-	-	-	131,953	65,747
Regional government or local authorities	581	-	-	-	4,063	-	35	-	-	57	-	-	-	-	-	-	-	-	4,737	4,737
Public sector entities	67	-	-	-	1,942	-	230	-	-	292	18	-	-	-	-	-	-	-	2,549	2,144
Multilateral development banks	210	-	-	-	-	-	30	-	-	13	-	-	-	-	-	-	-	-	253	107
International Organizations	2	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	2	-
Institutions	-	455	-	-	10,231	-	967	-	-	2,112	9	-	-	-	-	-	-	-	13,774	12,303
Corporates	-	-	-	-	140	-	283	-	-	94,517	183	-	-	-	-	-	-	-	95,122	95,095
Retail	-	-	-	-	-	-	-	-	56,191	-	-	-	-	-	-	-	-	-	56,191	56,063
Secured by mortgages on immovable property	-	-	-	-	-	40,450	8,636	-	378	2,881	-	-	-	-	-	-	-	-	52,346	52,367
Exposures in default	-	-	-	-	-	-	-	-	-	2,818	1,820	-	-	-	-	-	-	-	4,638	4,439
Higher-risk categories	-	-	-	-	-	-	-	-	-	-	2,641	-	-	-	-	-	-	-	2,641	2,641
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions and corporates with a short-term credit assessment	-	-	-	-	232	-	-	-	-	6	-	-	-	-	-	-	-	-	238	231
Collective investment undertakings	-	-	-	-	-	-	-	-	-	35	-	-	-	-	-	-	-	-	35	35
Other Items	11,077	-	-	-	293	-	-	-	-	12,089	-	-	-	-	-	-	16	-	23,475	23,218
Securitized	-	-	-	-	4,432	-	136	-	-	23	-	-	-	-	46	5	-	46	4,642	-
Total	112,443	455	-	-	23,706	40,450	14,857	-	56,569	136,298	4,957	2,796	-	46	21	-	46	392,598	319,127	

12/31/2016 - Millions of euros

Exposure Classes	Risk Weight																Deducted	Total credit exposures amount (pre CCF and pre-CRM)	Of which: unrated	
	0%	2%	4%	10%	20%	35%	50%	70%	75%	100%	150%	250%	370%	1250%	Others					
Central Government or central banks	99,919	-	-	-	2,347	-	5,132	-	-	18,931	337	3,030	-	-	-	-	-	-	129,696	84,560
Regional government or local authorities	632	-	-	-	4,268	-	34	-	-	113	-	-	-	-	-	-	-	-	5,047	4,982
Public sector entities	81	-	-	-	2,583	-	60	-	-	333	41	-	-	-	-	-	-	-	3,097	2,904
Multilateral development banks	0	-	-	-	11	-	34	-	-	14	-	-	-	-	-	-	-	-	59	58
International Organizations	5	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	5	2
Institutions	-	856	-	-	10,875	-	1,444	-	-	2,243	167	-	-	-	-	-	-	-	15,585	13,994
Corporates	-	-	-	-	359	-	743	-	-	100,945	136	-	-	-	-	-	-	-	102,182	101,750
Retail	-	-	-	-	-	-	-	-	57,529	451	3	-	-	-	-	-	-	-	57,983	57,877
Secured by mortgages on immovable property	-	-	-	-	-	42,650	8,531	-	686	2,181	-	-	-	-	-	-	-	-	54,048	54,048
Exposures in default	-	-	-	-	-	-	-	-	-	3,357	1,633	-	-	-	-	-	-	-	4,990	3,316
Higher-risk categories	-	-	-	-	-	-	-	-	-	-	1,462	-	-	-	-	-	-	-	1,462	1,462
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions and corporates with a short-term credit assessment	-	-	-	-	399	-	-	-	-	8	-	-	-	-	-	-	-	-	406	406
Collective investment undertakings	-	-	-	-	-	-	-	-	-	133	-	-	-	-	-	-	-	-	133	133
Other Items	15,149	-	-	-	112	-	-	-	-	15,406	-	-	-	-	-	-	17	-	30,684	30,384
Securitized	-	-	-	-	4,942	-	131	-	-	40	-	-	-	14	56	-	-	56	5,183	-
Total	115,786	856	-	-	25,895	42,650	16,109	-	58,214	144,155	3,778	3,030	14	56	17	-	56	410,560	355,876	

The following table presents the main variations in the period in terms of RWAs for the Credit Risk standardized approach, which have been detailed in section 4.2 of this report.

Table 13: Variations in the period in terms of RWAs under Credit Risk standardized approach

<i>Millions of euros</i>	RWA amounts	Capital Requirements
RWA´s December 31, 2016	223,561	17,885
Asset size	2,526	202
Asset quality	(547)	(44)
Model updates	-	-
Methodology and policy	-	-
Acquisitions and disposals	-	-
Foreign exchange movements	(11,479)	(918)
Other	-	-
RWA´s June 30, 2017	214,061	17,125

5.2. Information on the IRB model

The following table shows the credit risk information as of June 30, 2017 December 31, 2016 under the internal ratings based (IRB) method by level of obligors for the different exposure categories. Amounts do not include counterparty risk or specialized financing: - Advanced method: Exposure values by category and PD range.

Table 14: EU CR6- Advanced method: Exposure values by category and PD range

06/30/2017 - Millions of euros

PD Scale ⁽¹⁾	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF ⁽²⁾	EAD post CRM and post-CCF	Average PD ⁽³⁾	Number of obligors	Average LGD ⁽⁴⁾	Average Maturity (days) ⁽⁵⁾	RWA	RWA Density	EL	Value adjustments and provisions
Prudential portfolios for FIRB approach												
Prudential portfolios for AIRB approach												
	206,566	87,623	41.57%	224,063	6.51%	11,500,675	33.87%		85,511	38.16%	5,106	(7,225)
Central governments and Central banks												
0.00 to <0.15	4,032	581	70.88%	5,487	0.81%	174	32.26%	71	663	12.08%	9	(12)
0.15 to <0.25	3,279	227	120.88%	4,858	0.05%	51	31.16%	73	336	6.92%	1	(2)
0.25 to <0.5	110	108	81.32%	338	0.21%	26	42.46%	49	49	14.44%	0	(0)
0.5 to <0.75	11	6	57.66%	14	0.31%	3	48.52%	60	8	55.95%	0	-
0.75 to <2.5	132	26	44.19%	99	0.48%	14	38.94%	96	44	44.56%	0	(0)
2.5 to <10	22	25	2.61%	3	1.34%	13	20.62%	43	1	45.34%	0	(0)
10 to <100	387	151	18.65%	137	5.42%	49	44.53%	79	214	156.11%	3	(1)
100 to (Default)	1	11	50.19%	7	22.61%	3	24.04%	98	9	132.93%	0	(0)
Institutions	88	27	0.03%	32	100.00%	15	13.05%	75	1	4.14%	4	(8)
0.00 to <0.15	26,063	6,745	42.07%	10,508	1.13%	1,618	37.20%	53	3,441	32.75%	49	(61)
0.15 to <0.25	16,119	4,369	46.45%	6,869	0.09%	802	38.99%	58	1,584	23.07%	2	(11)
0.25 to <0.5	4,038	1,081	30.97%	1,234	0.20%	182	31.88%	58	395	32.04%	1	(0)
0.5 to <0.75	4,196	1,004	32.05%	1,247	0.31%	259	32.49%	42	529	42.38%	1	(1)
0.75 to <2.5	642	133	52.80%	402	0.51%	120	37.22%	40	223	55.41%	1	(0)
2.5 to <10	538	120	52.94%	513	1.16%	235	37.05%	46	432	84.31%	2	(1)
10 to <100	230	27	43.31%	119	4.18%	144	37.73%	51	154	129.17%	2	(5)
100 to (Default)	63	11	52.28%	38	20.28%	34	45.86%	50	99	257.41%	4	(2)
Corporates - SMEs	236	0	47.19%	86	100.00%	42	41.90%	60	25	29.05%	36	(42)
0.00 to <0.15	14,688	3,409	43.13%	15,376	27.98%	37,207	45.76%	52	9,955	64.75%	1,948	(2,327)
0.15 to <0.25	741	559	46.71%	1,202	0.12%	3,439	52.75%	55	332	27.58%	1	(4)
0.25 to <0.5	435	221	45.37%	681	0.20%	2,052	53.08%	51	276	40.52%	1	(4)
0.5 to <0.75	820	328	49.34%	1,132	0.31%	3,528	52.06%	49	552	48.72%	2	(7)
0.75 to <2.5	1,162	373	45.71%	1,366	0.51%	4,439	49.30%	43	797	58.37%	3	(8)
2.5 to <10	3,144	820	44.27%	3,225	1.19%	9,264	46.14%	48	2,528	78.32%	17	(25)
10 to <100	3,892	887	36.61%	3,461	4.64%	9,559	38.91%	57	3,823	110.48%	62	(195)
100 to (Default)	414	67	39.56%	258	15.41%	990	36.68%	43	404	156.42%	15	(14)
Corporates - Others	4,081	195	40.48%	4,051	100.00%	3,936	45.62%	90	1,246	30.76%	1,848	(2,071)
0.00 to <0.15	51,817	54,370	49.81%	77,747	4.69%	14,763	41.62%	60	37,870	48.71%	967	(2,316)
0.15 to <0.25	14,985	27,471	49.68%	29,154	0.11%	2,182	43.16%	62	8,342	28.61%	14	(22)
0.25 to <0.5	7,285	8,753	49.51%	11,319	0.20%	1,111	43.28%	65	4,617	40.79%	10	(59)
0.5 to <0.75	8,864	8,313	51.76%	13,189	0.31%	2,023	42.87%	64	6,968	52.83%	18	(36)
0.75 to <2.5	6,446	6,281	51.96%	9,256	0.50%	2,190	41.30%	53	5,905	63.80%	19	(16)
2.5 to <10	6,346	2,158	45.36%	6,617	1.07%	3,802	40.82%	57	5,875	85.76%	29	(17)
10 to <100	4,240	938	34.43%	4,403	3.18%	2,565	38.77%	56	4,843	110.01%	55	(154)
100 to (Default)	551	211	49.98%	637	11.77%	97	29.90%	24	768	120.44%	22	(15)
Equity	3,090	247	45.49%	3,172	100.00%	782	25.27%	45	752	33.72%	801	(1,986)
0.00 to <0.15	3,666	-	0.00%	3,666	0.28%	-	76.22%	-	4,940	134.76%	8	(53)
0.15 to <0.25	2,471	-	0.00%	2,471	0.12%	-	77.38%	-	2,937	118.86%	3	(53)
0.25 to <0.5	198	-	0.00%	198	0.20%	-	76.13%	-	281	141.77%	0	-
0.5 to <0.75	335	-	0.00%	335	0.31%	-	89.86%	-	577	172.40%	1	-
0.75 to <2.5	438	-	0.00%	438	0.51%	-	65.00%	-	666	152.23%	1	-
2.5 to <10	213	-	0.00%	213	1.54%	-	65.00%	-	449	210.79%	2	-
10 to <100	11	-	0.00%	11	5.53%	-	65.00%	-	29	266.43%	0	-
100 to (Default)	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
Retail - Secured by real estate SMEs	1	-	0.00%	1	2.80%	17	7.64%	-	0	12.21%	0	(0)
0.00 to <0.15	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.15 to <0.25	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.25 to <0.5	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.5 to <0.75	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.75 to <2.5	1	-	0.00%	1	1.89%	13	7.40%	-	0	11.79%	0	-
2.5 to <10	0	-	0.00%	0	3.45%	2	7.40%	-	0	15.79%	-	-
10 to <100	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
100 to (Default)	0	-	0.00%	0	100.00%	2	37.38%	-	0	20.00%	0	(0)
Retail - Secured by real estate non-SMEs	81,467	4,529	4.98%	81,670	6.15%	1,114,606	18.19%	-	8,794	10.77%	961	(1,171)
0.00 to <0.15	59,265	3,240	4.98%	59,420	0.05%	858,671	16.65%	-	1,399	2.35%	5	(6)
0.15 to <0.25	3,548	54	4.93%	3,550	0.21%	41,388	21.76%	-	331	9.33%	2	(2)
0.25 to <0.5	2,855	411	4.98%	2,875	0.33%	40,078	26.12%	-	455	15.83%	2	(3)
0.5 to <0.75	2,145	241	4.98%	2,157	0.50%	28,605	25.25%	-	452	20.95%	3	(3)
0.75 to <2.5	4,178	337	5.01%	4,192	1.12%	50,625	23.47%	-	1,380	32.82%	11	(16)
2.5 to <10	4,139	205	4.97%	4,146	4.78%	46,807	21.08%	-	2,823	68.09%	41	(202)
10 to <100	738	41	4.98%	739	18.06%	8,524	23.50%	-	977	132.07%	31	(30)
100 to (Default)	4,598	0	5.10%	4,591	100.00%	39,908	18.86%	-	977	21.29%	866	(909)
Retail - Other SMEs	2,574	707	60.60%	2,947	10.35%	100,142	54.42%	-	1,361	46.20%	162	(146)
0.00 to <0.15	54	43	57.03%	79	0.14%	4,035	54.97%	-	11	14.01%	0	(1)
0.15 to <0.25	81	54	59.94%	113	0.20%	5,122	54.81%	-	21	18.28%	0	(1)
0.25 to <0.5	198	114	59.34%	265	0.31%	9,696	54.56%	-	64	24.19%	0	(3)
0.5 to <0.75	296	108	62.57%	362	0.51%	12,386	55.59%	-	122	33.65%	1	(4)
0.75 to <2.5	769	237	61.44%	906	1.19%	30,640	55.86%	-	452	49.92%	6	(11)
2.5 to <10	848	132	59.47%	892	4.28%	30,919	33.47%	-	577	84.70%	20	(16)
10 to <100	92	12	72.33%	90	15.95%	2,125	45.64%	-	73	81.10%	7	(5)
100 to (Default)	236	6	49.02%	239	100.00%	5,219	53.56%	-	41	17.03%	128	(106)
Retail - Other non-SMEs	6,098	16	55.53%	8,105	6.23%	770,600	52.52%	-	2,739	33.80%	223	(403)
0.00 to <0.15	3,612	1	42.51%	3,612	0.06%	279,477	52.64%	-	317	8.78%	1	(3)
0.15 to <0.25	365	0	47.16%	366	0.19%	42,765	55.94%	-	85	23.26%	0	(1)
0.25 to <0.5	647	1	56.90%	648	0.33%	72,122	57.71%	-	222	34.25%	1	(2)
0.5 to <0.75	523	1	66.89%	523	0.56%	55,813	57.42%	-	243	46.45%	2	(3)
0.75 to <2.5	938	8	58.14%	942	1.19%	108,198	54.18%	-	574	60.99%	6	(7)
2.5 to <10	1,485	4	59.85%	1,487	4.39%	155,533	49.41%	-	1,117	75.15%	32	(87)
10 to <100	135	0	38.46%	135	21.17%	17,922	49.86%	-	153	113.83%	14	(15)
100 to (Default)	392	1	0.00%	392	100.00%	38,770	42.34%	-	27	6.93%	166	(286)
Retail - Qualifying revolving	6,297	16,023	22.07%	9,833	6.84%	9,460,771	74.37%	-	7,761	78.92%	560	(578)
0.00 to <0.15	762	4,775	30.21%	2,205	0.04%	3,025,637	48.25%	-	31	1.41%	0	(1)
0.15 to <0.25	15	49	34.07%	31	0.21%	65,197	52.18%	-	2	5.96%	0	0
0.25 to <0.5	158	370	20.81%	235	0.33%	237,157	64.55%	-	27	11.37%	1	0
0.5 to <0.75	394	1,385	11.39%	620	0.52%	540,940	77.12%	-	118	19.05%	3	(2)
0.75 to <2.5	1,003	3,426	15.51%	1,535	1.22%	1,244,983	80.20%	-	580	37.82%	15	(12)
2.5 to <10	2,717	4,774	21.86%	3,760	5.37%	2,969,827	84.23%	-	4,148	110.30%	171	(154)
10 to <100	1,078	644	30.95%	1,277	21.69%	1,329,802	83.50%	-	2,846	222.81%	232	(265)
100 to (Default)	170	0										

12/31/2016 - Millions of euros

PD Scale ⁽¹⁾	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF ⁽²⁾	EAD post CRM and post-CCF	Average PD ⁽³⁾	Number of obligors	Average LGD ⁽⁴⁾	Average Maturity (days) ⁽⁵⁾	RWA	RWA Density	EL	Value adjustments and provisions
Prudential portfolios for FIRB approach	-	-	-	-	-	-	-	-	-	-	-	-
Prudential portfolios for AIRB approach	211,002	87,864	41.82%	229,701	6.52%	11,145,699	33.93%	-	89,589	39.00%	5,239	(7,873)
Central governments and Central banks	4,372	651	47.99%	4,684	1.33%	159	27.21%	70	430	9.17%	16	(75)
0.00 to <0.15	3,584	73	192.78%	4,197	0.04%	45	26.08%	64	185	4.40%	1	(2)
0.15 to <0.25	97	205	50.03%	139	0.29%	17	41.76%	42	42	30.14%	0	(0)
0.25 to <0.5	91	48	7.00%	71	0.31%	18	43.62%	59	36	50.05%	0	(0)
0.5 to <0.75	137	24	42.21%	35	0.51%	11	48.98%	113	36	103.36%	0	-
0.75 to <2.5	30	2	42.04%	31	0.88%	7	50.74%	102	44	142.32%	0	-
2.5 to <10	185	227	16.94%	158	3.98%	38	28.79%	77	80	50.74%	2	(2)
10 to <100	-	1	52.83%	0	21.22%	4	20.00%	48	0	104.29%	0	(0)
100 to (Default)	237	72	22.97%	53	100.00%	19	24.30%	67	7	13.53%	13	(71)
Institutions	26,687	6,393	37.88%	10,394	1.19%	1,631	36.72%	43	3,547	34.12%	50	(58)
0.00 to <0.15	15,729	4,469	38.38%	6,247	0.08%	678	39.06%	48	1,311	20.98%	2	(6)
0.15 to <0.25	2,886	537	46.56%	940	0.20%	147	36.11%	38	308	32.80%	1	(0)
0.25 to <0.5	6,116	958	19.79%	1,719	0.31%	267	28.79%	45	727	42.30%	2	(0)
0.5 to <0.75	673	190	69.33%	336	0.51%	120	33.44%	37	252	46.92%	1	(3)
0.75 to <2.5	651	128	51.61%	598	1.10%	184	36.95%	46	507	84.77%	2	(1)
2.5 to <10	310	96	63.25%	225	4.35%	144	38.31%	41	303	134.65%	4	(7)
10 to <100	75	15	53.06%	44	18.77%	53	46.42%	41	109	249.45%	4	(3)
100 to (Default)	249	1	46.73%	84	100.00%	38	41.65%	61	29	34.82%	35	(38)
Corporates - SMEs	17,432	3,363	43.33%	16,672	24.86%	41,784	45.24%	63	12,171	65.16%	2,030	(2,751)
0.00 to <0.15	1,014	559	47.15%	1,754	0.12%	3,552	52.12%	80	546	31.12%	1	(9)
0.15 to <0.25	580	205	52.62%	855	0.20%	2,096	52.06%	51	348	40.71%	1	(5)
0.25 to <0.5	1,052	319	50.35%	1,443	0.31%	3,788	50.71%	59	712	49.33%	2	(9)
0.5 to <0.75	1,728	420	42.20%	2,029	0.50%	5,229	46.47%	56	1,248	61.53%	5	(12)
0.75 to <2.5	3,659	734	44.24%	3,728	1.18%	11,415	46.09%	52	2,927	78.51%	20	(30)
2.5 to <10	4,585	872	36.72%	4,230	4.23%	10,858	39.71%	56	4,530	107.33%	72	(36)
10 to <100	411	65	38.26%	289	14.98%	976	36.88%	41	449	155.58%	16	(33)
100 to (Default)	4,403	190	41.25%	4,354	100.00%	3,870	43.93%	93	1,411	32.40%	1,913	(2,287)
Corporates - Others	51,509	55,741	51.14%	79,986	4.67%	11,664	41.79%	62	38,225	47.79%	1,074	(2,365)
0.00 to <0.15	16,853	28,921	51.49%	33,207	0.11%	2,634	43.04%	74	9,395	28.29%	15	(32)
0.15 to <0.25	6,306	7,625	48.07%	10,120	0.20%	1,180	43.36%	39	4,355	43.04%	9	(67)
0.25 to <0.5	8,000	8,472	61.72%	13,110	0.31%	1,780	43.14%	60	6,961	53.09%	17	(36)
0.5 to <0.75	6,265	6,571	52.58%	9,312	0.50%	1,781	41.35%	56	5,981	64.23%	19	(38)
0.75 to <2.5	6,056	2,613	51.56%	6,986	1.07%	1,897	41.33%	52	6,142	87.91%	31	(23)
2.5 to <10	3,278	976	40.33%	3,286	3.33%	1,543	38.42%	49	3,624	110.29%	42	(18)
10 to <100	545	254	54.95%	671	17.46%	1,022	28.37%	47	1,018	151.75%	38	(29)
100 to (Default)	3,205	309	39.79%	3,285	100.00%	747	27.38%	52	750	22.76%	962	(1,947)
Corporates - Specialised lending	8,145	1,453	0.00%	9,089	0.00%	1	0.00%	-	8,233	90.59%	211	-
0.00 to <0.15	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.15 to <0.25	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.25 to <0.5	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.5 to <0.75	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.75 to <2.5	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
2.5 to <10	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
10 to <100	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
100 to (Default)	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
Equity	3,592	-	0.00%	3,592	0.15%	-	78.99%	-	4,896	136.30%	6	(47)
0.00 to <0.15	2,412	-	0.00%	2,412	0.11%	-	77.39%	-	2,866	116.83%	3	(47)
0.15 to <0.25	-	-	0.00%	-	0.29%	-	85.54%	-	1,342	174.46%	1	-
0.25 to <0.5	316	-	0.00%	316	0.31%	-	89.61%	-	543	171.90%	1	-
0.5 to <0.75	95	-	0.00%	95	0.51%	-	65.00%	-	144	152.23%	0	-
0.75 to <2.5	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
2.5 to <10	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
10 to <100	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
100 to (Default)	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
Retail - Secured by real estate SMEs	1	-	0.00%	1	8.30%	26	9.18%	-	0	11.93%	0	(0)
0.00 to <0.15	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.15 to <0.25	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.25 to <0.5	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.5 to <0.75	-	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%	-	-
0.75 to <2.5	1	-	0.00%	1	1.89%	16	7.40%	-	0	11.82%	0	-
2.5 to <10	0	-	0.00%	0	3.45%	6	7.40%	-	0	16.28%	-	-
10 to <100	0	-	0.00%	0	0.00%	-	0.00%	-	-	0.00%	-	-
100 to (Default)	0	-	0.00%	0	100.00%	4	35.41%	-	0	4.65%	0	(0)
Retail - Secured by real estate non-SMEs	83,658	5,190	4.98%	83,893	6.00%	1,142,917	18.66%	-	10,690	12.74%	983	(1,595)
0.00 to <0.15	56,559	3,732	4.98%	56,738	0.05%	811,018	17.43%	-	1,504	2.65%	5	(25)
0.15 to <0.25	3,205	50	4.94%	3,207	0.21%	37,146	22.34%	-	309	9.62%	1	(2)
0.25 to <0.5	4,448	448	4.98%	4,551	0.31%	67,560	21.52%	-	564	12.84%	3	(9)
0.5 to <0.75	3,133	260	4.98%	3,146	0.52%	44,265	21.84%	-	578	18.38%	4	(6)
0.75 to <2.5	5,284	417	4.98%	5,302	1.14%	68,877	21.71%	-	1,625	30.65%	13	(28)
2.5 to <10	5,327	218	4.98%	5,333	4.84%	61,627	20.85%	-	3,629	68.04%	53	(507)
10 to <100	1,198	65	4.98%	1,201	19.63%	14,103	22.51%	-	1,536	127.90%	53	(78)
100 to (Default)	4,423	0	4.52%	4,415	100.00%	38,321	19.27%	-	924	20.94%	851	(939)
Retail - Other SMEs	2,621	676	61.43%	3,033	8.64%	97,469	60.06%	-	1,500	49.46%	164	(137)
0.00 to <0.15	62	38	58.40%	84	0.14%	3,739	58.75%	-	12	14.75%	0	(1)
0.15 to <0.25	97	53	60.27%	129	0.20%	4,902	59.23%	-	25	19.38%	0	(1)
0.25 to <0.5	208	92	61.01%	265	0.31%	9,016	58.94%	-	68	25.75%	0	(2)
0.5 to <0.75	319	99	62.44%	380	0.51%	11,766	60.41%	-	135	35.49%	1	(4)
0.75 to <2.5	843	226	61.86%	984	1.29%	30,884	60.13%	-	515	52.34%	7	(12)
2.5 to <10	818	150	60.63%	907	4.20%	31,380	60.03%	-	631	69.84%	23	(21)
10 to <100	80	15	72.64%	90	15.08%	1,862	56.06%	-	80	88.43%	8	(9)
100 to (Default)	194	2	45.05%	195	100.00%	3,920	64.03%	-	34	17.31%	125	(88)
Retail - Other non-SMEs	7,053	6	42.37%	7,055	6.84%	714,520	52.79%	-	2,523	35.76%	207	(333)
0.00 to <0.15	2,924	1	32.49%	2,924	0.06%	239,268	53.75%	-	261	8.92%	1	(9)
0.15 to <0.25	298	0	34.16%	298	0.19%	37,016	57.27%	-	72	24.00%	0	(1)
0.25 to <0.5	542	1	51.10%	542	0.32%	63,309	57.99%	-	185	34.15%	1	(2)
0.5 to <0.75	480	1	53.99%	480	0.56%	55,567	57.45%	-	224	46.55%	2	(3)
0.75 to <2.5	849	1	51.99%	849	1.20%	104,404	54.29%	-	521	61.32%	5	(7)
2.5 to <10	1,452	1	49.85%	1,452	4.40%	162,027	48.89%	-	1,079	74.29%	31	(34)
10 to <100	136	0	27.63%	136	21.68%	16,757	50.14%	-	156	115.30%	15	(23)
100 to (Default)	373	1	0.00%	373	100.00%	34,172	40.80%	-	25	6.81%	152	(250)
Retail - Qualifying revolving	5,931	14,391	23.42%	9,302	6.62%	9,135,528</						

Chart 2: Advanced Measurement Approach: EAD by obligor category

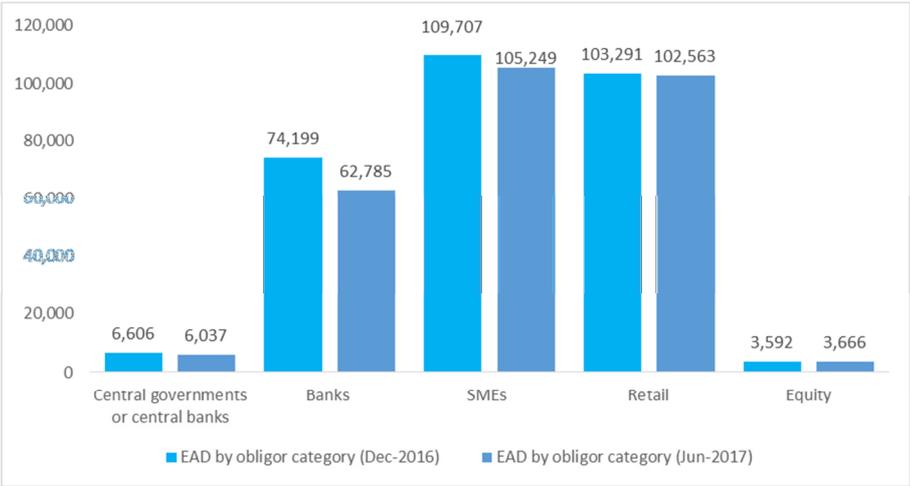


Chart 3: Advanced Measurement Approach; Weighted average PD by EAD

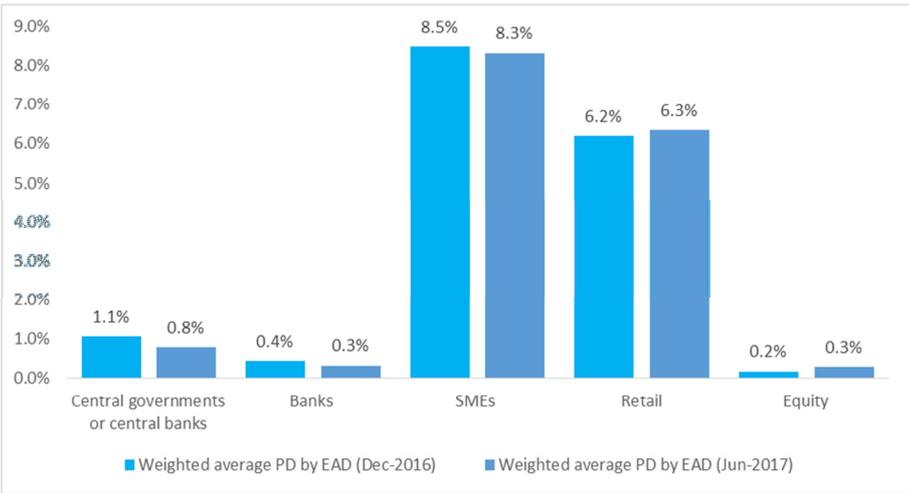


Chart 4: Advanced Measurement Approach: Weighted average DLGD by EAD

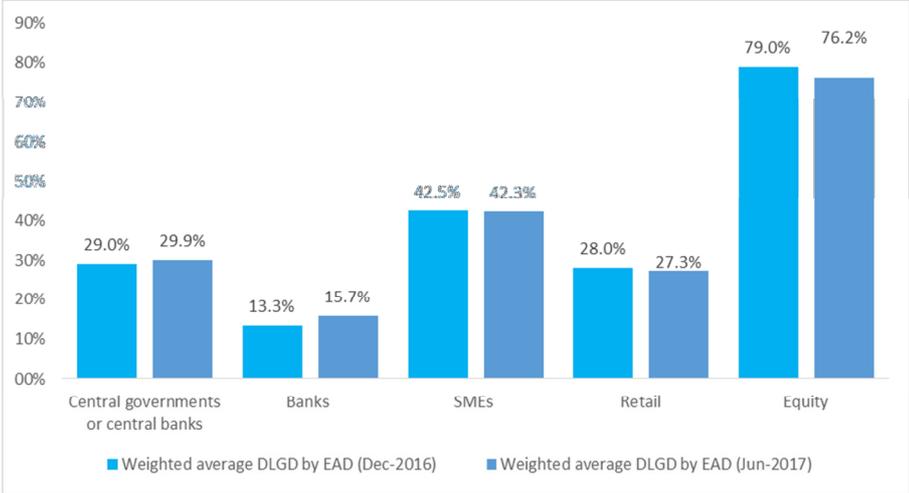


Chart 5: Advanced Measurement Approach: RWAs by obligor category



For the specialized lending, the Group has considered using the supervisory criteria method as set out in the Basle Accord of June 2004 and in the solvency regulations (Article 153.5 CRR).

The table below shows the exposure assigned to each of the risk weightings of exposure to specialized lending (including counterparty credit risk) as of June 30, 2017 and December 31, 2016, with its format adapted to EBA standards:

Table 15: EU CR10 (1) Specialized lending by risk weightings

06/30/2017 - Millions of euros

Specialized lending							
Regulatory categories	Remaining Maturity	On-balance sheet amount (1)	Off-balance sheet amount (2)	RW	Exposure Amount (3)	RWA	Expected Losses
Category 1	Less than 2.5 years	-	-	50%	-	-	-
Category 1	Equal to or more than 2.5 years	3,051	1,115	70%	4,028	2,819	16
Category 2	Less than 2.5 years	655	304	70%	831	581	3
Category 2	Equal to or more than 2.5 years	2,149	581	90%	2,644	2,380	21
Category 3	Less than 2.5 years	210	18	115%	225	259	6
Category 3	Equal to or more than 2.5 years	1,095	322	115%	1,414	1,626	39
Category 4	Less than 2.5 years	114	7	250%	121	302	10
Category 4	Equal to or more than 2.5 years	337	175	250%	511	1,276	40
Category 5	Less than 2.5 years	113	41	0%	134	-	67
Category 5	Equal to or more than 2.5 years	139	34	0%	173	-	50
Total	Less than 2.5 years	1,093	370		1,310	1,142	86
Total	Equal to or more than 2.5 years	6,772	2,226		8,769	8,101	166

(1) It corresponds to the amount of net exposure of provisions and cancellations.

(2) It corresponds to the value of off-balance sheet exposure, regardless of Credit Conversion Factors (CCF), or the effect of the Credit Risk Mitigation (CRM) techniques.

(3) It corresponds to exposure value after CRM and CCF.

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Specialized lending							
Regulatory categories	Remaining Maturity	On-balance sheet amount (1)	Off-balance sheet amount (2)	RW	Exposure Amount (3)	RWA	Expected Losses
Category 1	Less than 2.5 years	-	-	50%	-	-	-
Category 1	Equal to or more than 2.5 years	3,148	1,174	70%	4,168	2,918	17
Category 2	Less than 2.5 years	820	438	70%	1,083	758	4
Category 2	Equal to or more than 2.5 years	2,404	804	90%	3,050	2,745	24
Category 3	Less than 2.5 years	1,046	402	115%	1,429	1,644	39
Category 3	Equal to or more than 2.5 years	-	-	115%	-	-	-
Category 4	Less than 2.5 years	461	198	250%	658	1,645	52
Category 4	Equal to or more than 2.5 years	-	-	250%	-	-	-
Category 5	Less than 2.5 years	265	25	0%	288	-	106
Category 5	Equal to or more than 2.5 years	-	-	0%	-	-	-
Total	Less than 2.5 years	2,593	1,063		3,458	4,047	201
Total	Equal to or more than 2.5 years	5,553	1,978		7,218	5,663	41

(1) It corresponds to the amount of net exposure of provisions and cancellations.

(2) It corresponds to the value of off-balance sheet exposure, regardless of Credit Conversion Factors (CCF), or the effect of the Credit Risk Mitigation (CRM) techniques.

(3) It corresponds to exposure value after CRM and CCF.

Additionally, the following table presents the exposures assigned to each one of the risk weightings of equity exposures as of December 31, 2016 and June 30, 2017:

Table 16: EU CR10 (2) - Equity exposures under Simple Risk-weight method by risk weightings

06/30/2017 - Millions of euros

Equities under the simple risk-weight approach (4)						
Categories	On-balance sheet amount (1)	Off-balance sheet amount (2)	RW	Exposure Amount (3)	RWA	Capital requirements
Private Equity Exposures	552	-	190%	552	1,048	84
Exchange-traded equity exposures	198	-	290%	198	574	46
Other Equity Exposures	102	-	370%	102	379	30
Total	852	-		852	2,001	160

(1) It corresponds to the amount of the net exposure of provisions and cancellations.

(2) It corresponds to the value of off-balance sheet exposure, regardless of Credit Conversion Factors (CCF), or the effect of the Credit Risk Mitigation (CRM) techniques.

(3) It corresponds to exposure value after CRM and CCF.

(4) Excluded shares in insurance companies and financial institutions weighted at 250%.

12/31/2016 - Millions of euros

Equities under the simple risk-weight approach (4)						
Categories	On-balance sheet amount (1)	Off-balance sheet amount (2)	RW	Exposure Amount (3)	RWA	Capital requirements
Private Equity Exposures	817	-	190%	840	1,595	128
Exchange-traded equity exposures	198	-	290%	198	575	46
Other Equity Exposures	113	-	370%	113	417	33
Total	1,128	-		1,151	2,587	207

(1) It corresponds to the amount of the net exposure of provisions and cancellations.

(2) It corresponds to the value of off-balance sheet exposure, regardless of Credit Conversion Factors (CCF), or the effect of the Credit Risk Mitigation (CRM) techniques.

(3) It corresponds to exposure value after CRM and CCF.

(4) Excluded shares in insurance companies and financial institutions weighted at 250%.

The following table presents the main variations in the year in terms of RWAs for the Credit Risk advanced measurement approach. These variations have been detailed in section 4.2 of this report.

Table 17: EU CR8 - Variations in the period in terms of RWAs for the Credit Risk advanced measurement approach

Millions of euros	RWA amounts	Capital Requirements
RWA's December 31, 2016	84,694	6,776
Asset size	(1,864)	(149)
Asset quality	(460)	(37)
Model updates	-	-
Methodology and policy	-	-
Acquisitions and disposals	(2,040)	(163)
Foreign exchange movements	(442)	(35)
Other	683	55
RWA's June 30, 2017	80,571	6,446

5.3. Information on counterparty risk

The original exposure for the counterparty credit risk of derivatives, according to Chapter 6 of the CRR, can be calculated using the following methods: original risk, mark-to-market valuation, standardized and internal models.

The Group calculates the value of exposure to risk through the mark-to-market method, obtained as the aggregate of the positive mark-to-market value after contractual netting agreements plus the potential future risk of each transaction or instrument.

In order to determine the value of the exposure of the transaction subject to counterparty risk, the Group uses the market value method of valuation in accordance with article 274 of the CRR.

On the other hand, in order to determine the risk-weighted assets associated with such exposures, the Group uses the IRB and standardized methods.

Below is a breakdown of the amount in terms of original exposure (OE), EAD and RWA as of June 30 2017 and December 31, 2016:

Table 18. : Positions subject to counterparty credit risk in terms of EO, EAD and RWAs

Millions of euros

Exposure categories and risk types	June 30, 2017											
	Securities financing transactions			Derivatives and transactions with deferred settlement			From contractual netting between products			Total Counterparty Risk		
	OE	EAD	RWAs	OE	EAD	RWAs	OE	EAD	RWAs	OE	EAD	RWAs
Central governments or central banks	6,995	6,784	262	8	9	-	469	532	1	7,472	7,325	263
Regional governments or local authorities	-	-	-	2	2	-	23	23	5	25	25	5
Public sector entities	-	-	-	7	7	7	-	-	-	7	7	7
Multilateral Development Banks	-	-	-	-	-	-	-	-	-	-	-	-
International Organizations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	6,212	467	72	1,527	1,527	379	2,278	1,494	506	10,017	3,488	957
Corporates	3,356	994	709	1,016	1,016	1,006	776	745	626	5,148	2,755	2,341
Retail	-	-	-	48	48	33	11	11	7	59	59	40
Secured by mortgages on immovable property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in default	-	-	-	1	1	1	1	1	1	2	2	2
Items associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	-	-
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-
Short-term claims on institutions and corporate	-	-	-	-	-	-	-	-	-	-	-	-
Collective investments undertakings (CIU)	26	2	2	-	-	-	-	-	-	26	2	2
Other exposures	-	8,232	-	951	951	-	-	-	818	951	10,001	-
Total credit risk by the standardized approach	16,589	16,479	1,045	3,560	3,561	1,426	3,558	3,624	1,146	23,707	23,664	3,617
Central governments or central banks	428	428	2	38	38	17	84	84	24	550	550	43
Institutions	35,602	35,602	366	2,882	2,881	799	13,999	13,794	939	52,483	52,277	2,104
Corporates	2	2	-	461	461	342	2,939	2,939	1,905	3,402	3,402	2,247
Of which: SMEs	-	-	-	57	57	53	100	100	99	157	157	152
Of which: companies of specialized finance	-	-	-	239	239	221	1,116	1,116	1,035	1,355	1,355	1,256
Of which: other	2	2	-	165	165	68	1,723	1,723	771	1,890	1,890	839
Retail	-	-	-	3	3	1	4	4	2	7	7	3
Of which: Secured by real estate collateral	-	-	-	-	-	-	-	-	-	-	-	-
Of which: Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Of which: Other retail assets	-	-	-	3	3	1	4	4	2	7	7	3
Other corporates: SMEs	-	-	-	3	3	1	4	4	2	7	7	3
Other corporates: No SMEs	-	-	-	-	-	-	-	-	-	-	-	-
Total credit risk by the advanced measurement approach	36,032	36,032	368	3,384	3,383	1,159	17,026	16,821	2,870	56,442	56,236	4,397
TOTAL CREDIT RISK	52,621	52,511	1,413	6,944	6,944	2,585	20,584	20,445	4,016	80,149	79,900	8,014

Millions of euros

Exposure categories and risk types	December 31, 2016											
	Securities financing transactions			Derivatives and transactions with deferred settlement			From contractual netting between products			Total Counterparty Risk		
	OE	EAD	RWAs	OE	EAD	RWAs	OE	EAD	RWAs	OE	EAD	RWAs
Central governments or central banks	4,072	3,855	51	13	13	-	378	362	8	4,463	4,229	59
Regional governments or local authorities	-	-	-	4	4	1	23	23	5	27	27	5
Public sector entities	-	-	-	0	0	0	-	-	-	0	0	0
Multilateral Development Banks	-	-	-	-	-	-	-	-	-	-	-	-
International Organizations	-	-	-	-	-	-	-	-	-	-	-	-
Institutions	4,661	325	45	1,857	1,857	427	2,930	1,369	491	9,448	3,551	963
Corporates	6,461	1,342	957	1,461	1,461	1,448	1,180	1,140	948	9,102	3,944	3,352
Retail	-	-	-	48	48	32	12	12	7	59	59	39
Secured by mortgages on immovable property	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in default	-	-	-	0	0	0	0	0	0	0	0	0
Items associated with particularly high risk	-	-	-	-	-	-	-	-	-	-	-	-
Covered bonds	-	-	-	-	-	-	-	-	-	-	-	-
Short-term claims on institutions and corporate	-	-	-	-	-	-	-	-	-	-	-	-
Collective investments undertakings (CIU)	85	6	6	0	0	0	0	0	0	85	6	6
Other exposures	-	9,305	-	21	21	0	0	1,600	0	21	10,925	0
Total credit risk by the standardized approach	15,279	14,833	1,059	3,403	3,403	1,908	4,524	4,506	1,459	23,205	22,742	4,426
Central governments or central banks	428	428	4	31	31	10	98	98	36	556	556	50
Institutions	47,302	47,302	547	2,806	2,806	804	13,451	13,373	1,093	63,558	63,480	2,444
Corporates	-	-	-	534	534	398	3,117	3,117	2,153	3,650	3,650	2,551
Of which: SMEs	-	-	-	46	46	44	114	114	109	160	160	153
Of which: companies of specialized finance	-	-	-	251	251	236	1,337	1,337	1,241	1,588	1,588	1,477
Of which: other	-	-	-	237	237	118	1,665	1,665	803	1,902	1,902	921
Retail	-	-	-	2	2	1	4	4	2	7	7	3
Of which: Secured by real estate collateral	-	-	-	-	-	-	-	-	-	-	-	-
Of which: Qualifying revolving retail	-	-	-	-	-	-	-	-	-	-	-	-
Of which: Other retail assets	-	-	-	2	2	1	4	4	2	7	7	3
Other corporates: SMEs	-	-	-	2	2	1	4	4	2	6	6	3
Other corporates: No SMEs	-	-	-	0	0	0	0	0	0	0	0	0
Total credit risk by the advanced measurement approach	47,729	47,729	551	3,373	3,373	1,212	16,669	16,591	3,284	67,772	67,694	5,048
TOTAL CREDIT RISK	63,008	62,562	1,610	6,776	6,776	3,120	21,193	21,097	4,743	90,977	90,435	9,474

The following table presents the derivatives exposure of the counterparty credit risk, broken down by its components on June 30, 2017 and December 31, 2016:

Table 19. Counterparty credit risk. Exposure in derivatives. Netting effect and collateral

Millions of euros

Derivatives exposure. Netting effect and collateral	June 30, 2017	December 31, 2016
Gross positive fair value of the contracts (accounting perimeter)	39,728	45,787
Gross positive fair value of the contracts (solvency perimeter)	42,508	48,170
Add-on	14,767	15,629
Positive effects of netting agreements	(29,886)	(35,926)
Credit exposure after netting and before collateral assigned	27,389	27,873
Collateral assigned (IRB)	(6,072)	(6,713)
Credit exposure in derivatives after netting and after collateral assigned	21,317	21,160
RWAs	6,601	7,863

Below is a complete overview of the methods used to calculate the regulatory requirements for counterparty credit risk and the main parameters of each method (excluding requirements for CVA and exposures offset through a CCP, which are shown in tables CCR2 and CCR8, respectively; excluding QCCPs).

Table 20: CCR1- Analysis of exposure to counterparty credit risk by method

Millions of euros	June 30, 2017				December 31, 2016			
	Replacement Cost	Potential future exposure	EAD post-CRM	RWA	Replacement Cost	Potential future exposure	EAD post-CRM	RWA
Mark to market	12,942	11,129	22,799	6,436	12,476	15,098	24,205	7,762
Internal Model Method (for derivatives and SFTs)	-	-	-	-	-	-	-	-
Simple Approach for credit risk mitigation (for SFTs)	-	-	-	-	-	-	-	-
Comprehensive Approach for credit risk mitigation (for SFTs)	-	-	51,694	1,338	-	-	61,421	1,557
VaR for SFTs	-	-	-	-	-	-	-	-
Total	12,942	11,129	74,493	7,774	12,476	15,098	85,626	9,319

5.3.1. Counterparty credit risk by standardized approach

The following table presents a breakdown of exposure to counterparty credit risk (following mitigation and CCF techniques) calculated using the standardized method, by category of exposure and risk weighting:

Table 21: EU CCR3- Standard method for exposure to CCR by regulatory portfolio and risk weightings

06/30/2017 - Millions of euros

Asset Classes/Risk Weight	Risk Weight											Total credit exposures amount (pre CCF and pre-CRM)	Of which: unrated
	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others Risk Weight		
Sovereigns and their central banks	6,955	-	-	-	18	187	-	-	165	0	-	7,326	7,084
Non-central government public sector entities	-	-	-	-	25	-	-	-	-	-	-	25	1
Public sector entities	-	-	-	-	-	0	-	-	7	-	-	7	7
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-
Banks	-	433	167	-	2,188	390	-	-	310	-	-	3,487	3,301
Corporates	-	-	-	-	212	447	-	-	2,095	0	-	2,755	2,550
Retail	-	-	-	-	-	-	-	59	-	-	-	59	59
Collective Investment undertakings	-	-	-	-	-	-	-	-	-	1	-	1	1
Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions and corporates with a short term credit assessment	-	-	-	-	-	-	-	-	2	-	-	2	2
Other assets	10,001	-	-	-	-	-	-	-	0	-	-	10,002	10,002
Total	16,957	433	167	-	2,443	1,024	-	59	2,579	2	-	23,664	23,007

12/31/2016 - Millions of euros

Asset Classes/Risk Weight	Risk Weight											Total credit exposures amount (pre CCF and pre-CRM)	Of which: unrated
	0%	2%	4%	10%	20%	50%	70%	75%	100%	150%	Others Risk Weight		
Sovereigns and their central banks	4,121	-	-	-	-	97	-	-	11	-	-	4,229	4,180
Non-central government public sector entities	-	-	-	-	27	-	-	-	-	-	-	27	27
Public sector entities	-	-	-	-	-	-	-	-	-	-	-	-	-
Multilateral development banks	-	-	-	-	-	-	-	-	-	-	-	-	-
International organisations	-	-	-	-	-	-	-	-	-	-	-	-	-
Banks	-	523	197	-	2,120	381	-	-	329	1	-	3,551	3,101
Corporates	-	-	-	-	220	783	-	7	2,933	-	-	3,944	2,941
Retail	-	-	-	-	-	-	-	59	-	-	-	59	59
Collective Investment undertakings	-	-	-	-	-	-	-	-	-	-	-	-	-
Exposures in default	-	-	-	-	-	-	-	-	-	-	-	-	-
Institutions and corporates with a short term credit assessment	-	-	-	-	-	-	-	-	-	-	-	-	-
Other assets	10,925	-	-	-	-	-	-	-	7	-	-	10,932	10,929
Total	15,046	523	197	-	2,368	1,261	-	66	3,280	1	-	22,742	21,238

The following table presents the variations in the period in terms of RWAs for the Counterparty Risk calculated by the standardized measurement approach.

Table 22: Variations in the period in terms of RWAs for the Counterparty Risk, standardized measurement approach

Millions of euros	RWA amounts	Capital Requirements
RWA's December 31, 2016	4,426	354
Asset size	(810)	(65)
Asset quality	-	-
Model updates	-	-
Methodology and policy	-	-
Acquisitions and disposals	-	-
Foreign exchange movements	-	-
Other	-	-
RWA's June 30, 2017	3,616	289

5.3.2. Counterparty credit risk by IRB model

The following table presents the relevant parameters used to calculate the capital requirements for counterparty credit risk in the IRB models as of June 30, 2017 and December 31, 2016.

Table 23: EU CCR4- Relevant parameters in the calculation of the RWAs by the advanced Counterparty Credit Risk method

06/30/2017 - Millions of euros

PD Range ⁽¹⁾	EAD post-CRM and post-CCF	Average PD ⁽²⁾	Number of Obligors	Average LGD ⁽³⁾	Average Maturity (days) ⁽⁴⁾	RWAs	RWA Density
Prudential Portfolio- FIRB method	-	-	-	-	-	-	-
Prudential Portfolio- AIRB method	56,236	0.22%	6,791	24%		4,396	8%
Central governments and central banks	550	0.42%	9	14%	98	42	8%
0.00 to <0.15	107	0.06%	4	28%	100	31	29%
0.15 to <0.25	1	0.20%	1	13%	1	0	5%
0.25 to <0.5	14	0.31%	2	30%	151	9	67%
0.5 to <0.75	428	0.51%	2	10%	92	2	0%
0.75 to <2.5	-	0.00%	-	-	-	-	0%
2.5 to <10	-	0.00%	-	-	-	-	0%
10 to <100	-	0.00%	-	-	-	-	0%
100 to (Default)	-	0.00%	-	-	-	-	0%
Institutions	52,276	0.17%	1,062	24%	36	2,104	4%
0.00 to <0.15	42,890	0.08%	770	25%	37	1,598	4%
0.15 to <0.25	1,890	0.19%	68	21%	33	132	7%
0.25 to <0.5	4,706	0.30%	53	23%	36	126	3%
0.5 to <0.75	716	0.49%	30	14%	35	56	8%
0.75 to <2.5	1,606	1.11%	116	17%	34	99	6%
2.5 to <10	467	3.27%	19	27%	35	92	20%
10 to <100	2	14.15%	4	13%	12	0	20%
100 to (Default)	-	100.00%	2	0%	-	-	0%
Corporates - SMEs	157	14.05%	2,458	40%	86	152	97%
0.00 to <0.15	8	0.12%	266	40%	66	1	18%
0.15 to <0.25	2	0.20%	177	40%	57	1	25%
0.25 to <0.5	9	0.31%	266	41%	61	3	33%
0.5 to <0.75	5	0.51%	331	40%	84	2	44%
0.75 to <2.5	29	1.03%	771	35%	83	23	80%
2.5 to <10	84	4.74%	518	41%	109	113	134%
10 to <100	2	24.25%	49	41%	99	3	146%
100 to (Default)	17	100.00%	80	41%	110	6	33%
Corporates - Others	1,890	0.34%	1,099	41%	79	839	44%
0.00 to <0.15	1,060	0.10%	280	40%	76	311	29%
0.15 to <0.25	251	0.19%	145	39%	57	104	42%
0.25 to <0.5	248	0.31%	252	44%	73	123	50%
0.5 to <0.75	231	0.51%	187	44%	83	197	85%
0.75 to <2.5	89	1.13%	154	44%	99	89	100%
2.5 to <10	8	4.73%	63	43%	100	11	126%
10 to <100	1	17.01%	6	43%	90	2	218%
100 to (Default)	1	100.00%	12	41%	113	0	37%
Retail - Other SMEs	7	7.47%	1,758	33%	-	3	40%
0.00 to <0.15	0	0.09%	24	27%	-	0	11%
0.15 to <0.25	0	0.20%	47	40%	-	0	14%
0.25 to <0.5	1	0.31%	183	40%	-	0	17%
0.5 to <0.75	1	0.51%	164	40%	-	0	23%
0.75 to <2.5	1	0.90%	593	29%	-	0	35%
2.5 to <10	3	3.82%	647	30%	-	1	47%
10 to <100	1	15.78%	37	40%	-	1	67%
100 to (Default)	0	100.00%	63	27%	-	0	13%
Retail - Other non-SMEs	0	0.72%	19	16%	-	0	48%
0.00 to <0.15	0	0.07%	9	27%	-	0	12%
0.15 to <0.25	-	0.00%	-	-	-	-	0%
0.25 to <0.5	-	0.00%	-	-	-	-	0%
0.5 to <0.75	-	0.00%	1	0%	-	-	0%
0.75 to <2.5	0	0.75%	5	20%	-	0	100%
2.5 to <10	0	0.85%	4	13%	-	0	55%
10 to <100	-	0.00%	-	-	-	-	0%
100 to (Default)	-	0.00%	-	-	-	-	0%
Corporates - Specialised lending	1,356		386			1,257	93%
Total Advanced Approach	56,236	0.22%	6,791	24%		4,396	8%

12/31/2016 - Millions of euros

PD Range ⁽¹⁾	EAD post-CRM and post-CCF	Average PD ⁽²⁾	Number of Obligor	Average LGD ⁽³⁾	Average Maturity (days) ⁽⁴⁾	RWAs	RWA Density
Prudential Portfolio- FIRB method	-	-	-	-	-	-	-
Prudential Portfolio- AIRB method	67,694	0.35%	6,029	25%	-	5,048	7%
Central governments and central banks	556	0.64%	9	13%	112	50	9%
0.00 to <0.15	73	0.03%	2	26%	90	9	12%
0.15 to <0.25	52	0.20%	2	44%	182	35	68%
0.25 to <0.5	1	0.31%	1	20%	151	0	34%
0.5 to <0.75	1	0.51%	1	20%	166	0	44%
0.75 to <2.5	429	0.79%	3	7%	73	5	1%
2.5 to <10	-	-	-	-	-	-	-
10 to <100	-	-	-	-	-	-	-
100 to (Default)	-	-	-	-	-	-	-
Institutions	63,480	0.32%	973	26%	39	2,444	4%
0.00 to <0.15	52,247	0.08%	716	27%	39	1,720	3%
0.15 to <0.25	956	0.18%	45	19%	30	74	8%
0.25 to <0.5	4,353	0.28%	46	22%	38	145	3%
0.5 to <0.75	3,587	0.49%	35	14%	31	108	3%
0.75 to <2.5	1,255	1.25%	79	28%	38	125	10%
2.5 to <10	634	4.39%	20	23%	58	93	15%
10 to <100	448	19.29%	32	22%	55	179	40%
100 to (Default)	-	-	-	-	-	-	-
Corporates - SMEs	160	12.76%	2,232	39%	89	153	95%
0.00 to <0.15	5	0.12%	225	41%	68	1	18%
0.15 to <0.25	3	0.20%	150	41%	66	1	27%
0.25 to <0.5	7	0.31%	240	40%	47	2	30%
0.5 to <0.75	15	0.51%	314	41%	89	7	48%
0.75 to <2.5	36	1.03%	681	35%	81	32	90%
2.5 to <10	76	4.59%	496	41%	119	101	132%
10 to <100	2	19.03%	37	41%	93	3	131%
100 to (Default)	16	100.00%	89	41%	115	6	35%
Corporates - Others	1,902	0.43%	1,066	43%	79	921	48%
0.00 to <0.15	1,128	0.10%	260	43%	81	394	35%
0.15 to <0.25	232	0.19%	165	41%	63	102	44%
0.25 to <0.5	161	0.31%	186	44%	80	96	60%
0.5 to <0.75	229	0.51%	197	44%	77	181	79%
0.75 to <2.5	130	1.17%	153	43%	86	118	91%
2.5 to <10	20	4.37%	76	43%	85	27	137%
10 to <100	1	16.10%	8	43%	86	1	209%
100 to (Default)	3	100.00%	21	42%	73	1	29%
Retail - Other SMEs	6	6.25%	1,467	37%	-	3	46%
0.00 to <0.15	0	0.14%	16	40%	-	0	10%
0.15 to <0.25	0	0.20%	45	40%	-	0	14%
0.25 to <0.5	0	0.31%	90	40%	-	0	17%
0.5 to <0.75	0	0.51%	132	40%	-	0	24%
0.75 to <2.5	1	0.80%	534	27%	-	1	35%
2.5 to <10	3	5.10%	620	40%	-	2	49%
10 to <100	1	21.64%	30	40%	-	1	70%
100 to (Default)	-	0.00%	-	0%	-	-	0%
Retail - Other non-SMEs	0	1.23%	10	31%	-	0	51%
0.00 to <0.15	-	0.00%	-	0%	-	-	0%
0.15 to <0.25	-	0.00%	1	0%	-	-	0%
0.25 to <0.5	-	0.00%	-	0%	-	-	0%
0.5 to <0.75	-	0.00%	2	0%	-	-	0%
0.75 to <2.5	0	1.19%	2	40%	-	0	45%
2.5 to <10	0	1.28%	4	20%	-	0	58%
10 to <100	-	0.00%	1	0%	-	-	-
100 to (Default)	-	-	-	-	-	-	-
Corporates - Specialised lending	1,588	0.00%	272	-	-	1,477	93%
Total Advanced Approach	67,694	0.35%	6,029	25%	-	5,048	7%

Below is a table showing the main variations in the period in terms of RWAs for the Counterparty Risk, advanced measurement approach. The main reasons for these variations have been detailed in section 4.2 of this report.

Table 24: Variations in the period in terms of RWAs for the Counterparty Risk, standardized measurement approach

<i>Millions of euros</i>	RWA amounts	Capital Requirements
RWA´s December 31, 2016	5,048	404
Asset size	(652)	(52)
Asset quality	-	-
Model updates	-	-
Methodology and policy	-	-
Acquisitions and disposals	-	-
Foreign exchange movements	-	-
Other	-	-
RWA´s June 30, 2017	4,396	352

5.3.3. Composition of collateral for counterparty credit risk exposures

Below is a table with a breakdown of all the types of collateral contributed or received by the Group to strengthen or reduce exposure to counterparty credit risk related to derivative transactions and securities financing transactions as of June 30, 2016 and December 31, 2016:

Table 25: EU CCR5- Composition of collateral for counterparty credit risk exposures

<i>06/30/2017 - Millions of euros</i>	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair Value of Collateral received		Fair Value of posted Collateral		Fair Value of Collateral received	Fair Value of posted Collateral
	Segregated ⁽¹⁾	Unsegregated	Segregated ⁽¹⁾	Unsegregated		
Cash - domestic currency	13	2,031	5	-	22,948	14,599
Cash - other currencies	1	1,781	7	100	15,238	2,223
Domestic sovereign debt	-	-	-	-	4,913	7,189
Other sovereign debt	-	27	-	-	5,215	19,146
Government agency debt	-	19	-	6	206	283
Corporate bonds	-	2,081	-	-	3,359	9,705
Equity securities	-	0	-	-	-	2,040
Other collateral	-	0	-	-	3,294	32
Total	14	5,939	12	107		

(*) Only collaterals, that are considered as mitigation for the purpose of calculating capital requirements, are included.

⁽¹⁾ It corresponds to collateral held in a bankruptcy-remote manner

⁽²⁾ It corresponds to collateral not held in a bankruptcy-remote manner

12/31/2016 - Millions of euros	Collateral used in derivative transactions				Collateral used in SFTs	
	Fair Value of Collateral received		Fair Value of posted Collateral		Fair Value of Collateral received	Fair Value of posted Collateral
	Segregated ⁽¹⁾	Unsegregated	Segregated ⁽¹⁾	Unsegregated		
Cash - domestic currency	1	2,193	21	100	29,723	22,449
Cash - other currencies	1,612	652	11	-	16,840	151
Domestic sovereign debt	-	652	-	-	8,246	8,111
Other sovereign debt	-	-	-	-	10,521	26,023
Government agency debt	-	25	-	9	108	290
Corporate bonds	-	12	-	-	1,844	10,786
Equity securities	-	2,205	-	-	-	2,581
Other collateral	-	0	-	-	2,038	124
Total	1,613	5,100	32	109		

⁽¹⁾ Only collaterals, that are considered as mitigation for the purpose of calculating capital requirements, are included.

⁽¹⁾ It corresponds to collateral held in a bankruptcy-remote manner

⁽²⁾ It corresponds to collateral not held in a bankruptcy-remote manner

5.3.4. Credit derivative transactions

The table below shows the amounts corresponding to transactions with credit derivatives, broken down into bought and sold derivatives:

Table 26: EU CCR6- Counterparty credit risk. Credit derivative transactions

Millions of euros	06/30/2017		12/31/2016	
	Protection Bought	Protection Sold	Protection Bought	Protection Sold
Notionals				
Single-name credit default swaps	4,964	5,448	5,126	5,641
Index credit default swaps	6,831	6,558	1,654	1,609
Total return swaps	-	1,750	1,565	1,895
Credit options	-	-	100	50
Other credit derivatives	-	-	880	880
Total notionals	11,795	13,755	9,325	10,074
Fair Values	(283)	248	(34)	(43)
Positive fair value (asset)	78	312	112	150
Negative fair value (liability)	(360)	(64)	(145)	(193)

As of June 31, 2017 and December 31, 2016, the Group had no credit derivatives used as a hedge.

5.3.5. CVA charge requirements

The CVA surcharge in Capital refers to the additional capital surcharge for the unexpected loss of the CVA adjustment, existing two methods:

- Standard Method (article 384 CRR): application of a standard regulatory formula. The applied formula represents an analytical approximation to the VaR calculation by CVA, assuming that the counterpart *spreads* depend on a single systematic risk factor and its own idiosyncratic factor, both variables distributed by normal independent of each other, assuming a level of confidence of 99%.
- Advanced Method (article 383 CRR): based on the VaR methodology of market risks, requires that the calculation of the "VaR CVA" is carried out assuming the same level of confidence (99%) and time horizon (10 days), as well as a stressed scenario. As of June 30, 2017, as well

as December 31, 2016, the Group does not present a CVA surcharge calculated under the advanced method.

Procedures for calculating the valuation of adjustments and reserves

Credit Valuation Adjustment ("CVA") and Debit Valuation Adjustment ("DVA") are incorporated in the valuation of derivatives, both assets and liabilities, to reflect the impact on the fair value of the counterparty's credit risk and its own, respectively (see Note 8 of the Interim Financial Statements of the Group for further information).

The exposure and risk weighted assets relating to credit risk adjustments at 30 June, 2017 and 31 December, 2016 are as follows:

Table 27: EU CCR2- Credit risk. Capital requirement for credit valuation adjustment (CVA)

<i>06/30/2017 - Millions of euros</i>	EAD after CRM	RWA
Total Portfolios subject to the advanced CVA capital charge	-	-
(i) VaR component (included 3x multiplier)	-	-
(ii) Stressed VaR component (included 3x multiplier)	-	-
All portfolios subject to the standardized CVA capital charge	9,054	2,101
Total subject to the CVA capital charge	9,054	2,101

<i>12/31/2016 - Millions of euros</i>	EAD after CRM	RWA
Total Portfolios subject to the advanced CVA capital charge	-	-
(i) VaR component (included 3x multiplier)	-	-
(ii) Stressed VaR component (included 3x multiplier)	-	-
All portfolios subject to the standardized CVA capital charge	10,181	2,321
Total subject to the CVA capital charge	10,181	2,321

5.3.6. Exposures to central counterparties

The following table presents a complete overview of the exposures to central counterpart by type of exposure (arising from transactions, margins, contributions to the guarantee fund) and their corresponding capital requirements:

Table 28: EU CCR8- Exposures to central counterparties

<i>Millions of euros</i>	06/30/2017		12/31/2016	
	EAD (after CRM)	RWA	EAD (after CRM)	RWA
Exposures to QCCPs (total)	7,164	250	6,373	242
Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	5,143	161	4,633	119
(i) OTC Derivatives	315	10	435	13
(ii) Exchange-traded derivatives	160	3	427	9
(iii) Securities financing transactions	569	11	965	19
(iv) Netting sets where cross-product netting has been approved	4,099	137	2,806	79
Segregated initial margin	1,362	-	526	-
Non-segregated initial margin	567	24	1,116	30
Pre-funded default fund contributions	91	65	97	92
Unfunded default fund contributions	-	-	-	-
Exposures to non-QCCPs (total)	578	84	176	34
Exposures for trades at non-QCCPs (excluding initial margin and default to contributions); of which	264	77	176	34
(i) OTC Derivatives	16	14	-	-
(ii) Exchange-traded derivatives	1	1	-	-
(iii) Securities financing transactions	247	62	176	34
(iv) Netting sets where cross-product netting has been approved	-	-	-	-
Segregated initial margin	147	-	-	-
Non-segregated initial margin	167	7	-	-
Pre-funded default fund contributions	0	0	-	-
Unfunded default fund contributions	-	-	-	-

5.4. Information on securitizations

The tables below show the amounts in terms of EAD of investment and trading portfolio by type of exposure as of June 30, 2017 and December 31, 2016:

Table 29: SEC1- Securitization exposure in the banking book

06/30/2017 - Millions of euros	Bank acts as originator			Bank acts as sponsor			Bank acts as investor		
	Traditional	Synthetic	Subtotal	Traditional	Synthetic	Subtotal	Traditional	Synthetic	Subtotal
Retail (total); of which	0	-	0	-	-	-	4,930	-	4,930
Residential mortgage	-	-	-	-	-	-	4,716	-	4,716
Credit card	-	-	-	-	-	-	214	-	214
Other retail exposures	0	-	0	-	-	-	-	-	-
Re-securitization	-	-	-	-	-	-	-	-	-
Wholesale (total); of which	36	2,857	2,893	-	-	-	378	-	378
Loans to corporates	36	2,857	2,893	-	-	-	56	-	56
Commercial mortgage	-	-	-	-	-	-	1	-	1
Lease and receivables	1	-	1	-	-	-	-	-	-
Other wholesale	-	-	-	-	-	-	320	-	320
Re-securitization	-	-	-	-	-	-	-	-	-

12/31/2016 - Millions of euros	Bank acts as originator			Bank acts as sponsor			Bank acts as investor		
	Traditional	Synthetic	Subtotal	Traditional	Synthetic	Subtotal	Traditional	Synthetic	Subtotal
Retail (total); of which	14	-	14	-	-	-	5,485	-	5,485
Residential mortgage	-	-	-	-	-	-	5,232	-	5,232
Credit card	-	-	-	-	-	-	253	-	253
Other retail exposures	14	-	14	-	-	-	-	-	-
Re-securitization	-	-	-	-	-	-	-	-	-
Wholesale (total); of which	107	-	107	-	-	-	434	-	434
Loans to corporates	65	-	65	-	-	-	61	-	61
Commercial mortgage	-	-	-	-	-	-	2	-	2
Lease and receivables	42	-	42	-	-	-	-	-	-
Other wholesale	-	-	-	-	-	-	372	-	372
Re-securitization	-	-	-	-	-	-	-	-	-

As of June 30 2017 and December 31 2016, the Group has no securitization exposure in the financial instruments held for trading.

The table below shows the amounts in terms of EAD and RWAs of investment securitization positions by type of exposure, tranches and weighting ranges and their respective capital requirements as of June 30, 2017 and December 31, 2016.

Table 30: SEC3- Exposure to securitization in the banking portfolio and associated regulatory capital requirements (bank that acts as originator or sponsor)

06/30/2017 - Millions of euros	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital change after cap			
	≤50% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%
Total Exposures	2,812	-	4	-	78	2,816	-	-	78	200	-	-	598	-	-	-	-
Traditional Securitization	-	-	4	-	33	4	-	-	33	3	-	-	35	-	-	-	-
Of which securitization	-	-	4	-	33	4	-	-	33	3	-	-	35	-	-	-	-
Of which retail underlying	-	-	-	-	0	-	-	-	0	-	-	-	5	-	-	-	-
Of which wholesale	-	-	4	-	32	4	-	-	32	3	-	-	31	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Synthetic Securitization	2,812	-	-	-	45	2,812	-	-	45	197	-	-	563	-	-	-	-
Of which securitization	2,812	-	-	-	45	2,812	-	-	45	197	-	-	563	-	-	-	-
Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which wholesale underlying	2,812	-	-	-	45	2,812	-	-	45	197	-	-	563	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

12/31/2016 - Millions of euros	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital change after cap			
	≤50% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%
Total Exposures	-	-	-	-	121	-	-	-	121	-	-	-	126	-	-	-	-
Traditional Securitization	-	-	-	-	121	-	-	-	121	-	-	-	126	-	-	-	-
Of which securitization	-	-	-	-	121	-	-	-	121	-	-	-	126	-	-	-	-
Of which retail underlying	-	-	-	-	14	-	-	-	14	-	-	-	5	-	-	-	-
Of which wholesale	-	-	-	-	107	-	-	-	107	-	-	-	120	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Synthetic Securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which wholesale underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

Table 31: SEC4- Exposure to securitization in the banking portfolio and associated regulatory capital requirements (bank that acts as investor)

06/30/2017 - Millions of euros

	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital change after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%
Total Exposures	4,764	463	23	7	50	662	-	4,596	50	156	-	995	1	-	-	-	-
Traditional Securitization	4,764	463	23	7	50	662	-	4,596	50	156	-	995	1	-	-	-	-
Of which securitization	4,764	463	23	7	50	662	-	4,596	50	156	-	995	1	-	-	-	-
Of which retail underlying	4,507	348	19	7	50	569	-	4,311	50	131	-	921	1	-	-	-	-
Of which wholesale	258	115	5	-	0	92	-	285	0	25	-	75	-	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Synthetic Securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which wholesale underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

12/31/2016 - Millions of euros

	Exposure values (by RW bands)					Exposure values (by regulatory approach)				RWA (by regulatory approach)				Capital change after cap			
	≤20% RW	>20% to 50% RW	>50% to 100% RW	>100% to <1250% RW	1250% RW	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%	IRB RBA (Included IAA)	IRB SFA	SA/SSFA	1250%
Total Exposures	5,214	542	87	15	62	731	-	5,127	62	207	-	1,144	-	-	-	-	-
Traditional Securitization	5,214	542	87	15	62	731	-	5,127	62	207	-	1,144	-	-	-	-	-
Of which securitization	5,214	542	87	15	62	731	-	5,127	62	207	-	1,144	-	-	-	-	-
Of which retail underlying	4,912	434	63	15	61	621	-	4,803	61	178	-	1,051	-	-	-	-	-
Of which wholesale	303	107	24	-	0	110	-	324	0	29	-	93	-	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Synthetic Securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which retail underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which wholesale underlying	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which re-securitization	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Of which non-senior	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

As detailed in section 4.2.1, it has been relevant the issue of a Synthetic Securitization by BBVA called VELA SME 2017-1, for a total amount of 3,000 million euros, which covers the potential losses of a portfolio of approximately 15,000 loans to Spanish SMEs through the contracting of a Financial Guarantee on a mezzanine section with an European Supranational Agency and the commitment to reinvest 1 billion euros in the hiring of new loans to SMEs. This operation has allowed the Group to release about 683 million APRs, considered as a proactive capital management tool that aims to optimize the structure and diversify of the Bank's capital sources. The nominal value of this Financial Guarantee is € 143 million.

6. Market Risk

6.1. Information about capital requirements by market risk 6.2. Backtesting

6.1. Information about capital requirements by market risk

Below are the amounts in terms of RWAs and capital requirements by market risk calculated under the standardized approach as of June 30, 2017 and December 31, 2016:

Table 32: EU-MR1- Market Risk calculated with the Standard Method

Millions of euros	06/30/2017		12/31/2016	
	RWA	Capital Requirements	RWA	Capital Requirements
Outright Products				
Interest Rate Risk (general and specific)	2,608	209	2,638	211
Equity Risk (general and specific)	118	9	234	19
Foreign Exchange Risk	5,999	480	4,041	323
Commodity Risk	35	3	118	9
Options				
Simplified approach	-	-	-	-
Delta-plus method	-	-	-	-
Scenario approach	-	-	-	-
Securitization	29	2	17	1
Correlation trading portfolio	86	7	63	5
Total	8,875	710	7,112	569

The following values (maximum, minimum, average and at year end within the statement period) are given based on the different model types used for computing the capital requirement under internal model approach:

Table 33: EU MR3- IMA values for trading portfolios

Millions of euros	
IMA values for trading portfolios (June 30, 2017)	
VaR (10 day 99%)	
Maximum value	110
Average value	71
Minimum value	51
Period value	64
Stressed VaR (10 day 99%)	
Maximum value	169
Average value	112
Minimum value	77
Period value	98
Incremental Risk Charge (99.9%)	
Maximum value	167
Average value	120
Minimum value	77
Period value	120

In accordance with article 455 e) of the CRR –corresponding to the breakdown of information on internal market risk models–, the elements comprising the shareholders' equity requirements referred to in articles 364 and 365 of the CRR are presented below.

Table 34: EU-MR2-A- Trading Book. Market risk and regulatory capital

06/30/2017 - Millions of euros	RWA	Capital Requirements
VaR	2,394	192
Previous day's VaR	794	64
Average of the daily VaR on each of the preceding sixty business days (VaRavg) x multiplication factor	2,394	192
SVaR	4,039	323
Latest SVaR	1,223	98
Average of the SVaR during the preceding sixty business days (sVaRavg) x multiplication factor	4,039	323
Incremental risk charge - IRC	1,502	120
Most recent IRC value	1,502	120
Average of the IRC number over the preceding 12 weeks	1,392	111
Comprehensive Risk Measure - CRM	-	-
Most recent risk number for the correlation trading portfolio over the preceding 12 weeks	-	-
Average of the risk number for the correlation trading portfolio over the preceding 12 weeks	-	-
8% of the own funds requirement in SA on most recent risk number for the correlation trading portfolio	-	-
Total	7,935	635

Below are the main changes in the market RWAs, calculated using the method based on internal models:

Table 35: EU-MR2-B RWA flow statement of market risk exposures under internal model approach

Millions of euros	VaR	Stressed VaR	IRC	CRM	Other	Total RWAs	Total Capital Requirements
RWA flow statements of market risk exposure under IMA							
RWA's at year end of previous statement period (*)	2,923	4,393	1,582	-	-	8,898	712
Movement in risk levels	(491)	(256)	(58)	-	-	(806)	(64)
Model updates/changes	-	-	-	-	-	-	-
Methodology and policy	-	-	-	-	-	-	-
Acquisitions and disposals	-	-	-	-	-	-	-
Foreign Exchange movements	(38)	(97)	(21)	-	-	(157)	(13)
Other	-	-	-	-	-	-	-
RWA's at year end of statement period (June 30, 2017)	2,394	4,039	1,502	-	-	7,935	635

(*) Previous report period refers to last quarter - March 2017

The variation is due to changes in market positions, mainly driven by volatility and correlations.

6.2. Backtesting

6.2.1. Introduction

Ex-post validation, or backtesting, is based on the comparison of periodic results from the portfolio with the market risk measurements generated by the established measurement system. The validity of a VaR model depends crucially on the empirical reality of results not openly contradicting the expectations of the model. If the observed results are sufficiently in line with the model forecast, they shall be accepted, but if there is a notable discrepancy a review will be required to correct any errors or to make changes to improve quality.

To determine whether the results are sufficiently in line with risk measurements, objective criteria must be established in the form of a series of validation tests using a specific methodology. When establishing the most appropriate methodology, the criteria recommended by Basel are largely regarded as appropriate and therefore followed.

6.2.2. Validation test

In comparing results against risk measurements, a key element to be examined is the level of confidence that the losses will not exceed the VaR risk measurements more than by a given ratio, to be determined by the confidence level used in the model. The validation test below, which focuses on checking this aspect, puts the emphasis on ensuring that the risk measurement model does not underestimate the actual risk.

Hypothesis testing starts by taking the observed results and trying to infer if there is sufficient evidence to reject the model (the null hypothesis that the correct model confidence is being used is not met).

If the model works adequately, the VaR measurement will indicate that the change in the value of a portfolio over a given time span will not exceed the value obtained by a percentage ratio determined by the confidence level. Put another way, the probability of recording a loss that is greater than the VaR measurement, which we call exception, will be of 1%, and the probability that the exception does not occur will be 99%.

GREEN zone: model acceptance zone	This is a zone where there is a strong probability that the model will be accepted as fully appropriate and little probability of acceptance while there is an inadequacy. It is defined as a set for which the cumulative probability of the null hypothesis being true is less than 95%. It corresponds to a range of between zero and four exceptions.
YELLOW zone: ambiguous zone	Results possible for both an appropriate and inadequate model. It covers the area where the cumulative probability of the null hypothesis being true is 95% or more (it must be less than 99.99%). It corresponds to a range of between five and nine exceptions.
RED zone: model rejection zone	There is strong probability that the model is inappropriate and little probability of rejection while being appropriate. It is defined as an area where the significance level is less than 0.1% or, which amounts to the same, the cumulative probability of the null hypothesis being true is 99.99% or more. Corresponds to a range of ten or more exceptions.

For this test it is advisable to have at least a one-year historic series both in results and daily risk estimates.

The approach used is perfectly adapted to the priorities of supervisory bodies, these priorities being to prevent any situations of excessive risk for which entities are not prepared from endangering their survival. However, the use of risk measurements as a tool for managing positions involves a concern that risk measurements should be adapted to real risk on two fronts: the concern is not only that the risk could be underestimated, but also that it could be overestimated.

At the close of June 30, 2017, the model was in the green zone of model acceptance.

6.2.3. Backtesting results

Regulatory backtesting includes two types: hypothetical backtesting and real backtesting.

Hypothetical backtesting is defined as comparing the hypothetical P&L against the estimated VaR the day before this result was carried out. Real backtesting is defined as comparing the actual P&L against the same estimated VaR the day before this result was carried out.

Real backtesting was implemented and entered into force on January 1, 2013, as a result of transposing the CRD III introduced by Basel 2.5 in the European Union into Spanish law through Bank of Spain Circular 4/2011 of November 30. The results used to construct the two types of backtesting are based on the real results of the management tools.

Pursuant to Article 369 of the CRR, the P&L used in backtesting have a sufficient level of granularity to be demonstrated at top-of-house level, distinguishing hypothetical and actual P&L. As well as the above, the historic backtesting series will be at least for over one year.

Actual P&L

Actual P&L contains the full management results, including intraday operations and daily and non-daily valuation adjustments, deducting the markup results and fees per day per desk.

The valuation functions and the parameters of the valuation models used in calculating the actual P&L are the same as that used for calculating the economic P&L.

At the close of June 30, 2017, no negative actual P&L has exceeded the VaR for the last 250 observations at BBVA SA and GM Bancomer trading floor level.

Hypothetical P&L

Hypothetical P&L contains the management results without the P&L of daily activity, i.e. excluding intraday operations, markup results and fees. The data are provided by the management systems and are disaggregated by trading desk, in accordance with the Volcker Rule.

The valuation functions and the parameters of the valuation models used in calculating the hypothetical P&L are the same as that used for calculating the actual P&L.

The P&L used in both types of backtesting exclude Credit Valuation Adjustments (CVA), Debt Valuation Adjustments (DVA) and Additional Valuation Adjustments (AVA). As well as any change in value that results from rating migrations to default, except for those reflected in prices by the market itself, as the changes of value due to rating migrations into default are included in the Counterparty Credit Risk metrics.

At the close of June 30, 2017, no negative hypothetical P&L had exceeded the VaR for the last 250 observations at BBVA SA and GM Bancomer trading floor level.

6.2.4. Backtesting scope and exceptions of the internal models

The scope of calculation of the VaR and P&L (hypothetical and actual) is limited to all the trading book portfolios in the Internal Global Markets Model of BBVA SA and GM Bancomer.

It therefore excludes from this scope of application all the positions belonging to the Banking Book, the portfolios limited to the Standardized Model and trading activity with Hedge Funds (by express decision of the Bank of Spain).

An top-of-house exception is considered to exist when the following circumstances occur at the same time in the same internal model and at the same date:

- The hypothetical P&L and/or the actual P&L are negative
- With an amount that is equal to or greater than the estimated VaR on the previous day

For the purpose of calculating the number of regulatory backtesting exceptions, only the exceptions within a moving window of 250 consecutive business days will be taken into account at top-of-house level in each respective internal model.

As of the close of June 30, 2017, there was no exception in the last 250 observations after the close.

Chart 6: Trading Book. Validation of the Market Risk Measurement model for BBVA S.A. Hypothetical backtesting (EU MR4)

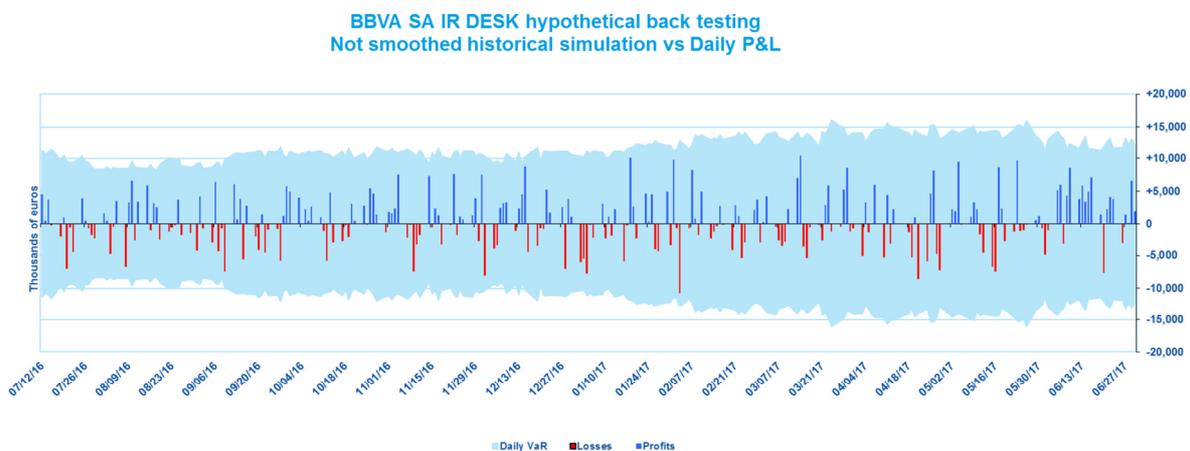


Chart 7: Trading Book. Validation of the Market Risk Measurement model for BBVA S.A. Real backtesting (EU MR4)

BBVA SA IR DESK Backtesting Real
 Not smoothed historical simulation vs Daily P&L

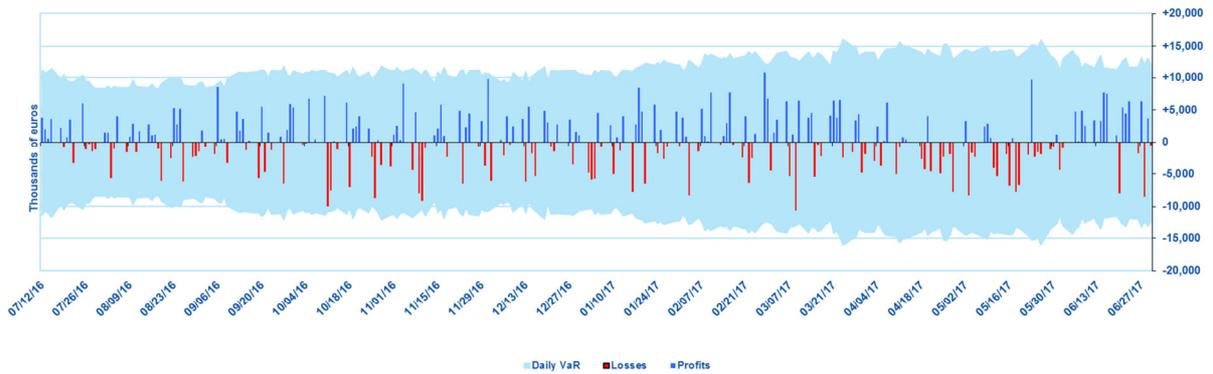


Chart 8: Trading Book. Validation of the Market Risk Measurement model for BBVA Bancomer. Hypothetical backtesting (EU MR4)

BBVA Bancomer hypothetical backtesting
 Not smoothed historical simulation vs Daily P&L

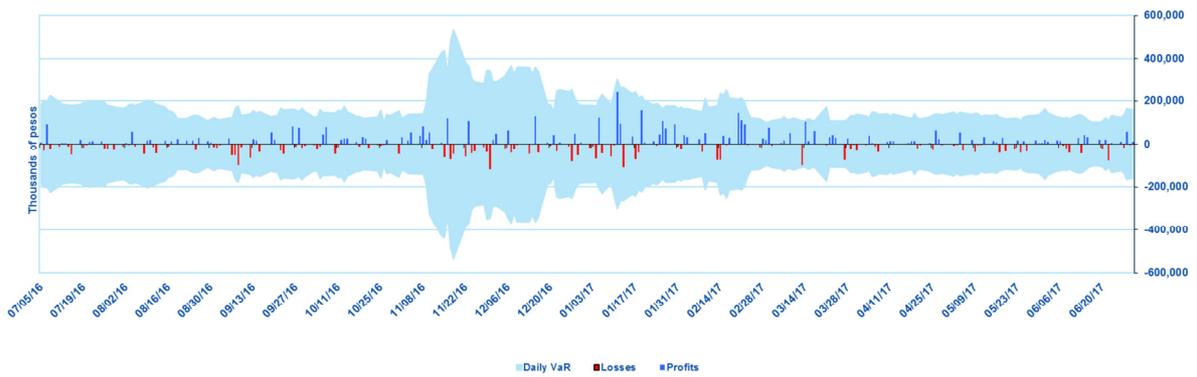
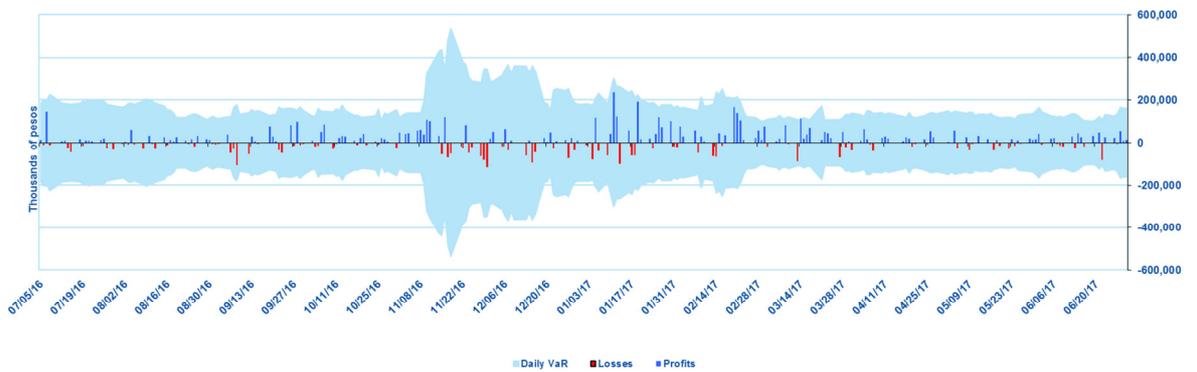


Chart 9: Trading Book. Validation of the Market Risk Measurement model for BBVA Bancomer. Real backtesting (EU MR4)

BBVA Bancomer actual backtesting
 Not smoothed historical simulation vs Daily P&L



7. Leverage ratio

Definition of the leverage ratio
Details of the leverage ratio

7.1. Definition of the leverage ratio

The *leverage ratio* is a regulatory measure (not risk-based) complementing capital designed to guarantee the soundness and financial strength of institutions in terms of indebtedness.

In January 2014, the Basel Committee on Banking Supervision published the final version of the “*Basel III leverage ratio framework and disclosure requirements*”³, which has been included through a delegated act that amends the definition of leverage ratio in the CRR regulation.

Pursuant to article 451, section 2 of the CRR, on June 15, 2015 the EBA published the final draft of the *Implementing Technical Standard* (ITS, leverage ratio disclosures) for breaking down the leverage ratio, which has been applied in this report.

7.2. Details of the leverage ratio

The table below shows a breakdown of the items making up the leverage ratio as of June 30, 2017, and December 31, 2016:

Table 36. Elements comprising the leverage ratio

Millions of euros

Summary table of accounting assets and leverage ratio exposure conciliation		06/30/2017		12/31/2016	
		Phase-In	Fully Loaded	Phase-In	Fully Loaded
a)	Total assets as per published financial statements	702,429	702,429	731,856	731,856
b)	Adjustment for entities which are consolidated for accounting purposes but are outside the scope of regulatory consolidation	(15,401)	(15,401)	(17,272)	(17,272)
	(Adjustment for fiduciary assets recognised on the balance sheet pursuant to the applicable accounting framework but excluded from the leverage ratio total exposure measure in accordance with Article 429(13) of Regulation (EU) No 575/2013)	-	-	-	-
c)	Adjustments for derivative financial instruments	(22,852)	(22,852)	(18,788)	(18,788)
d)	Adjustments for securities financing transactions "SFTs"	(3,781)	(3,781)	(4,525)	(4,525)
e)	Adjustment for off-balance sheet items (i.e. conversion to credit equivalent amounts of off-balance sheet exposures) ⁽¹⁾	64,239	64,239	66,397	66,397
f)	(Adjustment for intragroup exposures excluded from the leverage ratio exposure measure in accordance with Article 429 (7) of Regulation (EU) No 575/2013)	-	-	-	-
	(Adjustment for exposures excluded from the leverage ratio total exposure measure in accordance with Article 429(14) of Regulation (EU) No 575/2013)	-	-	-	-
g)	Other adjustments	(10,089)	(10,475)	(10,451)	(10,961)
Total leverage ratio exposure		714,546	714,160	747,216	746,706
h)	Tier 1	48,484	47,733	50,083	48,459
Total leverage ratio exposure		714,546	714,160	747,216	746,706
Leverage ratio		6.79%	6.68%	6.70%	6.49%

⁽¹⁾ This corresponds to off-balance sheet exposure after application of the conversion factors obtained in accordance with Article 429, paragraph 10 of the CRR.

Described below are the elements making up the leverage ratio, in accordance with the “*EBA FINAL draft Implementing Technical Standards on disclosure of the leverage ratio under*

³ <http://www.bis.org/publ/bcbst251.htm>

Article 451(2) of Regulation (EU) No. 575/2013 (Capital Requirements Regulation – CRR) - Second submission following the EC’s Delegated Act specifying the LR⁴ ” published by the EBA on June 15, 2015:

- Tier 1 capital (letter h in the following table): section 2.2 of this document presents details of the eligible capital, which has been calculated based on the criteria defined in the CRR.
- Exposure: as set out in article 429 of the CRR, the exposure measurement generally follows the book value subject to the following considerations:
 - On-balance-sheet exposures other than derivatives are included net of allowances and accounting valuation adjustments.
 - Measurement of the Group's total exposure is composed of the total assets as per financial statements adjusted for reconciliation between the accounting perimeter and the prudential perimeter.

Total exposure for the purpose of calculating the Group's leverage ratio is composed of the sum of the following items:

- a) On-balance asset positions: book balance of assets corresponding to the financial statements, excluding the derivative headings.
- b) Adjustments between the accounting perimeter and the solvency perimeter: the balance resulting from the difference between the accounting balance sheet and the regulatory balance sheet is included.
- c) Exposure in derivatives: the exposure referred to the EAD used in the measurement of capital use for counterparty credit risk, which includes both the replacement cost (mark-to-market) and the future potential credit exposure (add-on). The cost of replacement is reported adjusted by the margin of variation in cash and by effective notional amounts.
- d) Securities financing transactions (SFTs): in addition to the exposure value, an addition for counterparty credit risk determined as set out in article 429 of the CRR is included.
- e) Off-balance-sheet items: these include to risks and contingent liabilities and commitments associated with collateral, which are mainly available. A minimum floor of 10% is applied to the conversion factors (CCF), in line with article 429, section 10 a) of the CRR.
- f) The exposures of the Group's financial institutions and insurance companies that are consolidated at accounting but not at regulatory level.
- g) Tier 1 deductions: those amounts of assets that have been deducted in the determination of the eligible Tier 1 capital are deducted, in order not to duplicate exposures. The main deductions are intangible assets, loss carry forwards and other deductions defined in article 36 of the CRR and indicated in section 3.2 of this report.

As regards the leverage ratio, in particular the adjusted exposure, the variation is basically due to the reduction in exposure, which was greatly affected by the trend of the currency during the first half of the year.

⁴ <http://www.eba.europa.eu/regulation-and-policy/leverage-ratio/draft-implementing-technical-standards-its-on-disclosure-for-leverage-ratio/-/regulatory-activity/press-release>

8. Subsequent events

From July 1, 2017, to the date of preparation of this report, no other subsequent events not mentioned in the financial statements have taken place that significantly affect the Group's earnings or its equity position at the date of their formulation.

Annexes

Annex I. Insurance companies and financial institutions with a stake of more than 10% accounted by Equity Method according to solvency criterion

Millions of euros				June 30, 2017 (Millions of euros)	
Company	Accounting Circular	Solvency Circular	Activity	Consolidated Cost	
BBVA SEGUROS COLOMBIA, S.A.	Full Consolidation	Equity Method	Insurance	31	
BBVA SEGUROS VIDA COLOMBIA, S.A.	Full Consolidation	Equity Method	Insurance	113	
SEGUROS PROVINCIAL, C.A.	Full Consolidation	Equity Method	Insurance	6	
BBVA SEGUROS, S.A.	Full Consolidation	Equity Method	Insurance	1,788	
BBVA CONSOLIDAR SEGUROS, S.A.	Full Consolidation	Equity Method	Insurance	63	
MULTIASISTENCIA SERVICIOS S.A. DE C.V.	Full Consolidation	Equity Method	Insurance	1	
MULTIASISTENCIA OPERADORA S.A. DE C.V.	Full Consolidation	Equity Method	Insurance	0	
BBVA BANCOMER SEGUROS SALUD, S.A. DE C.V	Full Consolidation	Equity Method	Insurance	22	
BBVA RE DAC	Full Consolidation	Equity Method	Insurance	49	
BBVA SEGUROS DE VIDA, S.A.	Full Consolidation	Equity Method	Insurance	72	
MULTIASISTENCIA, S.A. DE C.V.	Full Consolidation	Equity Method	Insurance	21	
PENSIONES BBVA BANCOMER, S.A DE C.V., GFB	Full Consolidation	Equity Method	Insurance	282	
SEGUROS BBVA BANCOMER, S.A. DE C.V., GFB	Full Consolidation	Equity Method	Insurance	444	
COMPASS INSURANCE TRUST WILLMINGTON, DE	Full Consolidation	Equity Method	Insurance	0	
BBVA BROKER SA (ARGENTINA)	Full Consolidation	Equity Method	Insurance	0	
BBVA AGENCIA DE SEGUROS COLOMBIA LTDA	Full Consolidation	Equity Method	Insurance	0	
GARANTI EMEKLILIK VE HAYAT AS	Full Consolidation	Equity Method	Insurance	311	
CATALUNYACAIXA ASSEGURANCES GENERALS, SA	Full Consolidation	Equity Method	Insurance	36	
BBVA BROKER, CORREDURIA SEG.Y REAS.	Full Consolidation	Equity Method	Insurance	12	
BBVA DISTRIBUIDORA DE SEGUROS S.R.L.	Full Consolidation	Equity Method	Insurance	4	
HOLAMUNO AGENTE DE SEGUROS VINCULADO SLU	Full Consolidation	Equity Method	Insurance	-	
BBVA MEDIACION OPERADOR DE BANCA-SEGUROS	Full Consolidation	Equity Method	Insurance	8	
BBVA CORREDORA TECNICA SEG. LTDA	Full Consolidation	Equity Method	Insurance	4	
BBVA COMPASS INSURANCE AGENCY, INC	Full Consolidation	Equity Method	Insurance	26	
GARANTI FILO SIGORTA ARACLILIK HIZMETLERI	Full Consolidation	Equity Method	Insurance	0	
BBVA SEGUROS GENERALES SA	Full Consolidation	Equity Method	Insurance	-	
CATALUNYACAIXA VIDA, SA	Full Consolidation	Equity Method	Insurance	-	
FINANCEIRA DO COMERCIO EXTERIOR S.A.R.	Full Consolidation	Equity Method	Financial	0	
TOTAL				3,292	

Annex II. Other companies accounted by Equity Method according to solvency criterion

Millions of euros

June 30, 2017 (Millions of euros)

Company	Accounting Circular	Solvency Circular	Activity	Consolidated Cost
BBVA AUTORENTING, SA(EX-FINANZIA AUTOR.)	Full Consolidated	Equity Method	Services	42
BBVA NOMINEES, LTD.	Full Consolidated	Equity Method	Services	-
PRO-SALUD, C.A.	Full Consolidated	Equity Method	Services	-
INVERSIONES P.H.R.4, C.A.	Full Consolidated	Equity Method	Real Estate	0
BBVA CONSULTORIA, S.A.	Full Consolidated	Equity Method	Services	5
BBVA SERVICIOS, S.A.	Full Consolidated	Equity Method	Commercial	7
FIDEIC.F/403112-6 ADMON DOS LAGOS	Full Consolidated	Equity Method	Real Estate	-
EL ENCIAR METROPOLITANO, S.A.	Full Consolidated	Equity Method	Real Estate	6
ANIDA PROYECTOS INMOBILIARIOS, S.A. C.V.	Full Consolidated	Equity Method	Real Estate	83
RESIDENCIAL CUMBRES DE SANTA FE, S.A. DE	Full Consolidated	Equity Method	Real Estate	6
FIDEIC. HARES BBVA BANCOMER F/47997-2	Full Consolidated	Equity Method	Real Estate	-
BAHIA SUR RESORT, S.C.	Full Consolidated	Equity Method	Real Estate	1
ANIDA DESARROLLOS INMOBILIARIOS, S.L.	Full Consolidated	Equity Method	Real Estate	29
SERVICIOS CORPORATIVOS DE SEGUROS, S.A.	Full Consolidated	Equity Method	Services	4
DISTRITO CASTELLANA NORTE SA (EXDUCH SA	Full Consolidated	Equity Method	Real Estate	81
GOBERNALIA GLOBAL NET, S.A.	Full Consolidated	Equity Method	Services	12
FUTURO FAMILIAR, S.A. DE C.V.	Full Consolidated	Equity Method	Services	2
ESTACION DE AUTOBUSES CHAMARTIN, S.A.	Full Consolidated	Equity Method	Services	-
URBANIZADORA SANT LLORENC, S.A.	Full Consolidated	Equity Method	Real Estate	0
ANIDA GERMANIA IMMOBILIEN ONE, GMBH	Full Consolidated	Equity Method	Real Estate	0
OPERADORA DOS LAGOS S.A. DE C.V.	Full Consolidated	Equity Method	Services	-
SERVICIOS TECNOLOG.SINGUL. (SERVITECSA)	Full Consolidated	Equity Method	Services	1
COPROMED S.A. DE C.V.	Full Consolidated	Equity Method	Services	0
BEEVA TEC OPERADORA, S.A. DE C.V.	Full Consolidated	Equity Method	Services	0
INMESP DESARROLLADORA, S.A. DE C.V.	Full Consolidated	Equity Method	Real Estate	26
CONSORCIO DE CASAS MEXICANAS, SAPI DE CV	Full Consolidated	Equity Method	Real Estate	6
F/403035-9 BBVA HORIZONTES RESIDENCIAL	Full Consolidated	Equity Method	Real Estate	0
F/253863 EL DESEO RESIDENCIAL	Full Consolidated	Equity Method	Real Estate	-
F/100322908 FID. DOS LAGOS(SCOTIAB.INV.)	Full Consolidated	Equity Method	Real Estate	-
MADIVA SOLUCIONES SL	Full Consolidated	Equity Method	Services	5
CATALONIA GEBIRA, SL	Full Consolidated	Equity Method	Real Estate	-
GARRAF MEDITERRANIA SA	Full Consolidated	Equity Method	Real Estate	-
HABITATGES INVERVIC, S.L.	Full Consolidated	Equity Method	Real Estate	-
HABITATGES JUVIPRO, S.L.	Full Consolidated	Equity Method	Real Estate	-
MOTORACTIVE MULTISERVICIOS SRL	Full Consolidated	Equity Method	Services	1
GARANTI FILO YONETIM HIZMETLERI A.S.	Full Consolidated	Equity Method	Services	8
INPAU, SA	Full Consolidated	Equity Method	Real Estate	15
FODECOR, SL	Full Consolidated	Equity Method	Real Estate	0
CERBAT, SL	Full Consolidated	Equity Method	Real Estate	26
PROCAMVASA, SA	Full Consolidated	Equity Method	Real Estate	-
S.B.D. NORD, SL	Full Consolidated	Equity Method	Real Estate	0
PUERTO CIUDAD LAS PALMAS, SA	Full Consolidated	Equity Method	Real Estate	-
PROVIURE, SL	Full Consolidated	Equity Method	Real Estate	0
CLUB GOLF HACIENDA EL ALAMO, SL	Full Consolidated	Equity Method	Real Estate	0
AREA TRES PROCAM, SL	Full Consolidated	Equity Method	Real Estate	0
JALE PROCAM, SL	Full Consolidated	Equity Method	Real Estate	-
PROVIURE CIUTAT DE LLEIDA, SL	Full Consolidated	Equity Method	Real Estate	0
PROVIURE BARCELONA, SL	Full Consolidated	Equity Method	Real Estate	0
CONJUNT RESIDENCIAL FREIXA, SL	Full Consolidated	Equity Method	Real Estate	-
HABITAT ZENTRUM, SL	Full Consolidated	Equity Method	Real Estate	0
GARANTI KULTUR AS	Full Consolidated	Equity Method	Services	0
TRIFOI REAL ESTATE SRL	Full Consolidated	Equity Method	Real Estate	1
UNITARIA GESTION DE PATRIMONIOS INMOBILI	Full Consolidated	Equity Method	Real Estate	3
TOTAL				372

Annex III. Other companies accounted by the Equity Method according to both accounting and solvency criterion

Millions of euros

June 30, 2017 (Millions of euros)

Company	Accounting Circular	Solvency Circular	Activity	Consolidated Cost
F/404180-2 BBVA BANCOMER SERV.GOLF ZIBAT	Equity Method	Equity Method	Real Estate	-
CAMARATE GOLF, S.A.	Equity Method	Equity Method	Real Estate	1
AUREA, S.A.	Equity Method	Equity Method	Real Estate	4
REAL ESTATE DEAL II	Equity Method	Equity Method	Other Investment Companies	4
FIDEIC. F/402770-2 ALAMAR	Equity Method	Equity Method	Real Estate	-
FIDEIC F 403853 5 BBVA BANCOM SER.ZIBATA	Equity Method	Equity Method	Real Estate	6
CORPORATIVO VITAMEDICA, S.A. DE C.V.	Equity Method	Equity Method	Services	-
OPERADORA ZIBATA S. DE R.L. DE C.V.	Equity Method	Equity Method	Services	1
SERVICIOS VITAMEDICA, S.A. DE C.V.	Equity Method	Equity Method	Services	-
FERROMOVIL 3000, S.L.	Equity Method	Equity Method	Services	4
FERROMOVIL 9000, S.L.	Equity Method	Equity Method	Services	3
LA ESMERALDA DESARROLLOS, S.L.	Equity Method	Equity Method	Real Estate	0
IRB RIESGO OPERACIONAL, S.L.	Equity Method	Equity Method	Services	0
JARDINES DEL RUBIN, S.A.	Equity Method	Equity Method	Real Estate	1
COMPANIA MEXICANA DE PROCESAMIENTO, S.A.	Equity Method	Equity Method	Services	7
ADQUIRA MEXICO, S.A. DE C.V.	Equity Method	Equity Method	Commercial	2
ADQUIRA ESPANA, S.A.	Equity Method	Equity Method	Commercial	3
GUP GESTION UNIFICADA DE PROYECTOS, S.A.	Equity Method	Equity Method	Services	-
OPERADORA ALAMAR SA DE CV	Equity Method	Equity Method	Services	0
ALTITUDE SOFTWARE SGPS, S.A.	Equity Method	Equity Method	Services	0
FIDEICOMISO 1729 INVEX ENAJENACION DE CA	Equity Method	Equity Method	Special Purpose Real Estate Companies	60
VITAMEDICA ADMINISTRADORA	Equity Method	Equity Method	Services	2
CANCUN SUN & GOLF COUNTRY CLUB, SAPI CV	Equity Method	Equity Method	Real Estate	-
BATEC MOBILITY, S.L.	Equity Method	Equity Method	Services	0
DESARROLLOS METROPOLITANOS DEL SUR SL	Equity Method	Equity Method	Real Estate	11
METROVACESA SUELO Y PROMOCION, SA	Equity Method	Equity Method	Real Estate	203
TESTA RESIDENCIAL SOCIMI SAU	Equity Method	Equity Method	SOCIMI	434
PARQUE RIO RESIDENCIAL, S.L.	Equity Method	Equity Method	Real Estate	10
CAPIPOTA PRODUCTIONS S.L.	Equity Method	Equity Method	Commercial	0
AVANTESPACIA INMOBILIARIA SL	Equity Method	Equity Method	Real Estate	18
METROVACESA PROMOCION Y ARRENDAMIENTO S.	Equity Method	Equity Method	Real Estate	64
AXIACOM-CRI	Equity Method	Equity Method	Real Estate	-
HABITATGES CIMPRO, S.L.	Equity Method	Equity Method	Real Estate	-
HABITATGES LLULL, S.L.	Equity Method	Equity Method	Real Estate	-
NOVA LLAR SANT JOAN SA	Equity Method	Equity Method	Real Estate	-
NUCLI, SA	Equity Method	Equity Method	Real Estate	0
PROMOCIONS CAN CATA SL	Equity Method	Equity Method	Real Estate	-
RESIDENCIAL PEDRALBES-CARRERAS, SL	Equity Method	Equity Method	Real Estate	0
RESIDENCIAL SARRIA-BONANOVA SL	Equity Method	Equity Method	Real Estate	-
SDB CREIXENT, SA	Equity Method	Equity Method	Real Estate	-
SOLARVOLAR S.L.	Equity Method	Equity Method	Real Estate	-
PROVICAT SANT ANDREU, SA	Equity Method	Equity Method	Real Estate	0
INFORMACIO I TECNOLOGIA DE CATALUNYA, SL	Equity Method	Equity Method	Services	0
NOVA TERRASSA 30, SL	Equity Method	Equity Method	Real Estate	0
PROMOCIONS TERRES CAVADES, SA	Equity Method	Equity Method	Real Estate	4
PROMOCIONES MIES DEL VALLE, SL	Equity Method	Equity Method	Real Estate	-
TEIN CENTRO TECNOLOGICO DEL PLASTICO, SL	Equity Method	Equity Method	Services	-
PROVIURE CZF, SL	Equity Method	Equity Method	Real Estate	0
EURO LENDERT, SL	Equity Method	Equity Method	Real Estate	0
VISOREN CENTRE, SL	Equity Method	Equity Method	Real Estate	0
SENDERAN GESTION DE ACTIVOS, S.L.	Equity Method	Equity Method	Real Estate	-
EUROESPAI 2000, SL	Equity Method	Equity Method	Real Estate	-
PROVIURE CZF PARC DHABITATGES, SL	Equity Method	Equity Method	Real Estate	-
SEGURIDAD Y PROTECCION BANCARIAS, S.A. D	Equity Method	Equity Method	Services	1
SERVICIOS ELECTRONICOS GLOBALES, S.A. DE	Equity Method	Equity Method	Services	6
Total				849

Annex IV. Other companies accounted by the Equity Method according to accounting criterion but by Proportional Consolidation according to solvency criterion

Millions of euros June 30, 2017 (Millions of euros)

Company	Accounting Circular	Solvency Circular	Activity	Consolidated Cost
INVERSIONES PLATCO, C.A.	Equity Method	Proportional Consolidation	Financial Services	3
CORPORACION IBV PARTICIPACIONES EMPRESAR	Equity Method	Proportional Consolidation	Portfolio	29
ALTURA MARKETS, S.V., S.A.	Equity Method	Proportional Consolidation	Brokerage Firms	62
PSA FINANCE ARGENTINA COMPANIA FINANCIER	Equity Method	Proportional Consolidation	Banking	15
Total				109

Summary of the tables of Annexes I, II, III and IV

June 30, 2017 (Millions of euros)

Type of company according to annex	Consolidated Cost (Millions of euros)
Insurance companies and financial institutions with a stake of more than 10% accounted by Equity Method according to solvency criterion (Annex I)	3,292
Other companies accounted by Equity Method according to solvency criterion (Annex II)	372
Total	3,664

June 30, 2017 (Millions of euros)

Type of company according to annex	Consolidated Cost (Millions of euros)
Other companies accounted by the Equity Method according to both accounting and solvency criterion (Annex III)	849
Total	849

June 30, 2017 (Millions of euros)

Type of company according to annex	Consolidated Cost (Millions of euros)
Other companies accounted by the Equity Method according to accounting criterion but by Proportional Consolidation according to solvency criterion (Annex IV)	109
Total	109

Annex V. Capital Instruments main features template

Capital instruments main features template				
1. Issuer	Banco Bilbao Vizcaya Argentaria SA			
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0926832907	XS1033661866	XS1190663952	XS1394911496
3. Governing law(s) of the instrument	Spanish	Spanish	Spanish	Spanish
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
5. Post-transitional CRR rules	Additional Tier 1	Additional Tier 1	Additional Tier 1	Additional Tier 1
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Contingent Convertible	Contingent Convertible	Contingent Convertible	Contingent Convertible
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1.314,4	1.500,0	1.500,0	1.000,0
9. Nominal amount of instrument	1,500 Mill USD	1,500 Mill EUR	1,500 Mill EUR	1,000 Mill EUR
9.a. Issue price	100,00%	100,00%	100,00%	100,00%
9.b. Redemption price	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities
10. Accounting classification	Liability – amortised cost			
11. Original date of issuance	04/26/2013	02/11/2014	02/10/2015	04/07/2016
12. Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13. Original maturity date	N/A	N/A	N/A	N/A
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 05/09/2018; also subject to both Regulatory and Tax call	Issuer call date: 02/19/2019; also subject to both Regulatory and Tax call	Issuer call date 02/18/2020; also subject to both Regulatory and Tax call	Issuer call date:04/14/2021; also subject to both Regulatory and Tax call
16. Subsequent call dates, if applicable	At any time on or after the first reset date	At any time on or after the first reset date	At any time on or after the first reset date	At any time on or after the first reset date
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed to floating (since call date)			
18. Coupon rate and any related index	9.0%; USSW5 + 8.262%	7.0%; EUSA5 + 6.155%	6.75%; EUSA5 + 6.604%	8.875%; EUSA5 +9.177%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments				
main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Fully discretionary	Fully discretionary	Fully discretionary
21. Existence of step up or other incentive to redeem	No	No	No	No
22. Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23. Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24. If convertible, conversion trigger (s)	CET1 5.125%; At solo & (sub-)consolidated			
25. If convertible, fully or partially	Always Fully	Always Fully	Always Fully	Always Fully
26. If convertible, conversion rate	Floating	Floating	Floating	Floating
27. If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory	Mandatory
28. If convertible, specify instrument type convertible into	Tier 1	Tier 1	Tier 1	Tier 1
29. If convertible, specify issuer of instrument it converts into	Banco Bilbao Vizcaya Argentaria SA			
30. Write-down features	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with preferred shares
36. Non-compliant transitioned features	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A

Capital instruments				
main features template				
1. Issuer	BBVA S.A.	BBVA International Preferred SA Unipersonal	CaixaSabadell Preferents S.A. Sociedad Unipersonal	Caixa Terrassa Societat de Participacions Preferents, S.A. Unipersonal
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1619422865	XS0308305803	ES0101339028	XS0225115566
3. Governing law(s) of the instrument	Spanish	Spanish	Spanish	Spanish
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Additional Tier 1	Tier 1	Tier 1	Tier 1
5. Post-transitional CRR rules	Additional Tier 1	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	AT1	Preferred Shares	Preferred Shares	Preferred Shares
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	500,0	35,5	54,8	50,6
9. Nominal amount of instrument	500 Mill EUR	400 Mill GBP	90 Mill EUR	75 Mill EUR
9.a. Issue price	100,00%	100,00%	100,00%	100,00%
9.b. Redemption price	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities	The Liquidation Preference plus, if applicable, an amount equal to accrued and unpaid Distributions for the then current Distribution Period to the date fixed for redemption of the Preferred Securities
10. Accounting classification	Liability – amortised cost			
11. Original date of issuance	05/24/2017	07/19/2007	07/14/2006	08/10/2005
12. Perpetual or dated	Perpetual	Perpetual	Perpetual	Perpetual
13. Original maturity date	N/A	N/A	N/A	N/A
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 05/24/2022 (fully or partially) subject to Regulatory call and Tax call (fully)	Issuer call date: 07/19/2012; also subject to both Regulatory and Tax call	Issuer call date 07/14/2016	Issuer call date: 08/10/2011
16. Subsequent call dates, if applicable	At any time on or after the first reset date	On any distribution payment date falling on or after the first call date	On any distribution payment date falling on or after the first call date	On any distribution payment date falling on or after the first call date
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed five year basis ressettable	Fixed to floating (since call date)	Floating	Fixed to floating (since call date)
18. Coupon rate and any related index	5,875%; EUSA5 + 5,779%	7,093%; 3M GBP LIBOR+0,875%	3M EURIBOR + 1,95%	8%; 10Y CMS +0,10% (cap: 10%)
19. Existence of a dividend stopper	No	Yes	Yes	Yes

Capital instruments
main features template

20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Fully discretionary	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Fully discretionary	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No
22. Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23. Convertible or non-convertible	Convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	CET1 5.125%; At solo & (sub-)consolidated	N/A	N/A	N/A
25. If convertible, fully or partially	Always Fully	N/A	N/A	N/A
26. If convertible, conversion rate	Floating	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	Mandatory	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	Tier 1	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	Banco Bilbao Vizcaya Argentaria, S.A.	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to common shares and reserves and pari passu with preferred shares	Senior to common shares and reserves and pari passu with Additional Tier 1 instruments	Senior to common shares and reserves and pari passu with Additional Tier 1 instruments	Senior to common shares and reserves and pari passu with Additional Tier 1 instruments
36. Non-compliant transitioned features	No	Yes	Yes	Yes
37. If yes, specify non-compliant features	N/A	No trigger, no discretionary	No trigger, no discretionary	No trigger, no discretionary

Capital instruments main features template				
1. Issuer	BBVA Subordinated Capital Finance SAU	BBVA S.A.	BBVA S.A.	BBVA S.A.
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1055241373	XS1562614831	XS1569874503	XS1579039006
3. Governing law(s) of the instrument	English	English	English	English
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	1,500,0	999,9	164,5	53,4
9. Nominal amount of instrument	1,500 Mill EUR	1,000 Mill EUR	165 Mill EUR	53,4 mills EUR
9.a. Issue price	100,00%	99,992%	100,00%	100,00%
9.b. Redemption price	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	04/11/2014	02/10/2017	02/24/2017 and 03/14/2017	03/16/2017
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	04/11/2024	02/10/2027	02/24/1932	03/16/2027
14. Issuer call subject to prior supervisory approval	Yes	No	No	No
15. Optional call date, contingent call dates, and redemption amount	<i>Issuer call date: 04/11/2019; also subject to both Regulatory and Tax call</i>	Only subject to both Regulatory and Tax call (entirely)	Only subject to both Regulatory and Tax call (entirely)	Only subject to both Regulatory and Tax call (entirely)
16. Subsequent call dates, if applicable	No	N/A	N/A	N/A
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed to floating (since <i>call date</i>)	Fixed	Fixed	Fixed (until 03/16/2019) and floating since that date
18. Coupon rate and any related index	3.5%; 6M EURIBOR + 255pbs	3,50%	4,00%	3% and afterwards annually ressettable at CMS (10 years) +1,30%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	NO	NO
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Senior to common shares and reserves Pari passu to other issues from T2 (whether or not they compute capital) Junior to Tier 3 and senior obligations both preferred and non-preferred	Senior to common shares and reserves Pari passu to other issues from T2 (whether or not they compute capital) Junior to Tier 3 and senior obligations both preferred and non-preferred	Senior to common shares and reserves Pari passu to other issues from T2 (whether or not they compute capital) Junior to Tier 3 and senior obligations both preferred and non-preferred
36. Non-compliant transitioned features	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A

Capital instruments main features template				
1. Issuer	BBVA S.A.	BBVA S.A.	BBVA S.A.	BBVA Subordinated Capital Finance SAU
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1587857498	XS1615673701	XS1615674261	XS0376074364
3. Governing law(s) of the instrument	English	English	English	English
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Subordinated debt
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	105,2	18,3	150,0	4,2
9. Nominal amount of instrument	120 Mill USD	20 Mill CHF	150 Mill EUR	20,0 Mill EUR
9.a. Issue price	100,00%	100,00%	100,00%	100,00%
9.b. Redemption price	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	03/31/2017	05/24/2017	05/24/2017	07/22/2008
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	03/31/2032	05/24/2027	05/24/2027	07/22/2018
14. Issuer call subject to prior supervisory approval	Yes	No	No	Yes
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 03/31/2027 (also subject to both Regulatory and Tax call, only full amortization)	Only subject to both Regulatory and Tax call (fully)	Only subject to both Regulatory and Tax call (fully)	No optional call date; Tax call
16. Subsequent call dates, if applicable	After 31/03/2027 on any coupon payment date	N/A	N/A	Anytime from the fifth year
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18. Coupon rate and any related index	5,70%	1,60%	2,541%	6,11%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments main features template					
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)		Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)		Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem		No	No	No	No
22. Noncumulative or cumulative		Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible		Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)		N/A	N/A	N/A	N/A
25. If convertible, fully or partially		N/A	N/A	N/A	N/A
26. If convertible, conversion rate		N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion		N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into		N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into		N/A	N/A	N/A	N/A
30. Write-down features		NO	NO	NO	N/A
31. If write-down, write-down trigger (s)		N/A	N/A	N/A	N/A
32. If write-down, full or partial		N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary		N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism		N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to common shares and reserves Pari passu to other issues from T2 (whether or not they compute capital) Junior to Tier 3 and senior obligations both preferred and non-preferred	Senior to common shares and reserves Pari passu to other issues from T2 (whether or not they compute capital) Junior to Tier 3 and senior obligations both preferred and non-preferred	Senior to common shares and reserves Pari passu to other issues from T2 (whether or not they compute capital) Junior to Tier 3 and senior obligations both preferred and non-preferred	Senior to common shares and reserves Pari passu to other issues from T2 (whether or not they compute capital) Junior to Tier 3 and senior obligations both preferred and non-preferred	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features		No	No	No	No
37. If yes, specify non-compliant features		N/A	N/A	N/A	N/A

Capital instruments main features template				
1. Issuer	BBVA, SA	BBVA Subordinated Capital Finance SAU	BBVA, SA	BBVA Subordinated Capital Finance SAU
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	ES0213211131	XS0361684391	ES0213211115	XS0291892262
3. Governing law(s) of the instrument	English	English	Spanish	English
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Not admissible	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	99,9	50,0	124,7	64,8
9. Nominal amount of instrument	100,0 Mill EUR	50,0 Mill EUR	125,0 Mill EUR	100,0 Mill EUR
9.a. Issue price	99,77%	100,00%	99,65%	100,00%
9.b. Redemption price	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	07/04/2008	05/19/2008	03/03/2008	04/04/2007
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	07/04/2023	05/19/2023	03/03/2033	04/04/2022
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	No	No optional call date; Tax call	Issuer call date: 03/03/2028	No optional call date; Tax call
16. Subsequent call dates, if applicable	NA	Anytime from the fifth year	Issuing call date and on each interest payment day thereafter	Anytime from the fifth year
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed	Fixed to specified index	Fixed to floating (since call date)	Floating
18. Coupon rate and any related index	6,20%	4,75% first 2 years; after, follows CPI	6,025%; from 03/03/28 3M EURIBOR+1,78%	CMS 10YR + 0,03%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	Yes	Yes
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)
36. Non-compliant transitioned features	No	No	Yes	No
37. If yes, specify non-compliant features	N/A	N/A	Existence of step-up	N/A

Capital Instruments main features template				
1. Issuer	BBVA Global Finance LTD	Caixa Terrassa	Caixa Sabadell	Caixa Terrassa
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US055291AC24	ES0214974026	ES0214973077	ES0214974075
3. Governing law(s) of the instrument	New York	Spanish	Spanish	Spanish
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Not admissible	Not admissible
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Perpetual subordinated debt	Subordinated debt	Perpetual subordinated debt
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	170,6	0,0	4,7	45,0
9. Nominal amount of instrument	200,0 Mill USD	6 Mill EUR	35,0 Mill EUR	75,0 Mill EUR
9.a. Issue price	98,21%	100,00%	100,00%	100,00%
9.b. Redemption price	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	12/04/1995	06/30/1990	06/10/2009	03/01/2007
12. Perpetual or dated	Dated	Perpetual	Dated	Perpetual
13. Original maturity date	12/01/2025	N/A	10/06/2024	N/A
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	No optional call date; Tax call	<i>Issuer call date:</i> 06/03/2010	<i>Issuer call date:</i> 06/10/2019	<i>Issuer call date:</i> 03/01/2027
16. Subsequent call dates, if applicable	Anytime from 11/12/2000	Issuing call date and on each interest payment day thereafter	Issuing call date and on each interest payment day thereafter	Issuing call date and on each interest payment day thereafter
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed to floating (since <i>call date</i>)	Floating
18. Coupon rate and any related index	7,00%	2,50%	7,50% up to 06/09/11; from 06/10/11 to 06/09/19: 3M EURIBOR +5,25%; from 10/06/19 to 06/10/24: 3M EURIBOR +6%	3M EURIBOR + 1,30% up to 03/01/2027; from 03/01/2027 3M EURIBOR + 2,80%
19. Existence of a dividend stopper	No	No	No	No

Capital Instruments main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	Yes	Yes	Yes	Yes
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares and Additional Tier 1 instruments	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares and Additional Tier 1 instruments
36. Non-compliant transitioned features	No	No	Yes	Yes
37. If yes, specify non-compliant features	N/A	N/A	Existence of step-up	Existence of step-up

Capital instruments					
main features template					
1. Issuer	BBVA Subordinated Capital Finance SAU	Caixa Sabadell	Caixa Terrassa	Caixa Terrassa	BBVA, SA
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS0230662628	ES0214973051	ES0214974059	ES0214974067	ES0213211107
3. Governing law(s) of the instrument	English	Spanish	Spanish	Spanish	Spanish
<i>Regulatory treatment</i>					
4. Transitional CRR rules	Not admissible	Not admissible	Not admissible	Not admissible	Not admissible
5. Post-transitional CRR rules	Not admissible	Not admissible	Not admissible	Not admissible	Not admissible
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt	Subordinated debt
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	-	-	-	-	-
9. Nominal amount of instrument	150 Mill EUR	50,0 Mill EUR	50 Mill EUR	75 Mill EUR	300 Mill EUR
9.a. Issue price	99,81%	100,00%	99,66%	100,00%	99,06%
9.b. Redemption price	100%	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	10/13/2005	01/28/2005	08/09/2006	08/09/2006	02/16/2007
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	10/13/2020	01/28/2020	08/09/2021	08/09/2021	02/16/2022
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes
15. Optional call date, contingent call dates, and redemption amount	Issuer call date: 10/13/2015; Tax call (anytime after five years)	Issuer call date: 01/28/2015	Issuer call date: 08/09/2016	Issuer call date: 08/09/2016	Issuer call date: 02/16/2017
16. Subsequent call dates, if applicable	Issuing call date and on each interest payment day thereafter	Issuing call date and on each interest payment day thereafter	Issuing call date and on each interest payment day thereafter	Issuing call date and on each interest payment day thereafter	Issuing call date and on each interest payment day thereafter
<i>Coupons / dividends</i>					
17. Fixed or floating dividend/coupon	Floating	Floating	Fixed to floating (since call date)	Floating	Fixed to floating (since call date)
18. Coupon rate and any related index	3M EURIBOR + 0,30% up to 10/13/2015; after 3M EURIBOR + 0,80%	3M EURIBOR + 1,02% from 01/28/15	4,70%; 3M EURIBOR + 1,08% from issuer call date	3M EURIBOR + 0,58%; 3M EURIBOR + 1,08% from issuer call date	4,50%; after call date: 3M EURIBOR + 80PBS
19. Existence of a dividend stopper	No	No	No	No	No

Capital instruments main features template					
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	Yes	Yes	Yes	Yes	Yes
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)	Senior to preferred shares, Additional Tier 1 instruments an Upper Tier 2 instruments (perpetual)
36. Non-compliant transitioned features	Yes	Yes	Yes	Yes	Yes
37. If yes, specify non-compliant features	Existence of step-up				

Capital instruments					
main features template					
1. Issuer	BBVA BANCOMER SA	BBVA BANCOMER SA	BBVA BANCOMER SA	BBVA BANCOMER SA	BBVA BANCOMER SA
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US05533UAB44	US05533AAA07	US05533UAC27	US05533UAC27	USP16259AL02
3. Governing law(s) of the instrument	New York	New York	New York	New York	New York
<i>Regulatory treatment</i>					
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated	At local & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 1 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	552,1	336,3	597,6	298,8	119,5
9. Nominal amount of instrument	1,250 Mill USD	1,000 Mill USD	1,000 Mill USD	500 Mill USD	200 Mill USD
9.a. Issue price	98,65%	100,00%	99,97%	109,89%+accrued interest from July 19,2012 to Sep 28,2012	99,79%
9.b. Redemption price	100%	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost			
11. Original date of issuance	03/10/2011	04/22/2010	07/19/2012	09/28/2012	11/12/2014
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	03/10/2021	04/22/2020	09/30/2022	09/30/2022	11/12/2029
14. Issuer call subject to prior supervisory approval	No	No	No	No	Yes
15. Optional call date, contingent call dates, and redemption amount	Only subject to Regulatory call and Tax call (fully)	Only subject to Regulatory call and Tax call (fully)	Only subject to Regulatory call and Tax call (fully)	Only subject to Regulatory call and Tax call (fully)	12/11/2024 fully or partially. (also subject to Regulatory call and Tax call, only with full amortization)
16. Subsequent call dates, if applicable	NA	NA	NA	NA	No
<i>Coupons / dividends</i>					
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Fixed
18. Coupon rate and any related index	6,5%	7,25%	6,75%	6,75%	5,35%
19. Existence of a dividend stopper	Yes	Yes	Yes	Yes	Yes

Capital Instruments					
main features template					
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary	Partially discretionary	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary	Partially discretionary	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No	No
22. Noncumulative or cumulative	Cumulative	Noncumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A	Yes, if a trigger event occurs
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	A Trigger Event will be deemed to have occurred if: (i) the CNBV publishes a determination, in its official publication of capitalization levels for Mexican banks, that the Issuer's Fundamental Capital is equal to or below 4.5%; (ii) both (A) the CNBV notifies the issuer that it has made a decision, pursuant to Article 29 Bis of the Mexican Banking Law and other regulations (ii) the Banking Stability Committee determines that financial assistance is required by the Issuer to avoid revocation of the Issuer's license for its failure to comply with corrective measures
32. If write-down, full or partial	N/A	N/A	N/A	N/A	Partially or fully
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated Preferred Indebtedness and (i) will rank junior to all present and future Senior Indebtedness, (ii) will rank paripassu with all other Subordinated Preferred Indebtedness, and (iii) will be senior to Subordinated Non-Preferred Indebtedness and all classes of capital stock.	Constitute Subordinated Non-Preferred Indebtedness and will rank (1) junior to the Senior Indebtedness and Subordinated Preferred Indebtedness, (2) pari passu among themselves and with all the other Subordinated Non-Preferred Indebtedness, and (3) senior only to all classes of capital stock	The Notes constitute subordinated preferred indebtedness and (i) will rank junior to all present and future senior indebtedness, (ii) will rank pari passu with all other present or future unsecured subordinated preferred indebtedness, and (iii) will be senior to unsecured subordinated non-preferred indebtedness and all classes of capital stock.	The Notes constitute subordinated preferred indebtedness and (i) will rank junior to all present and future senior indebtedness, (ii) will rank pari passu with all other present or future unsecured subordinated preferred indebtedness, and (iii) will be senior to unsecured subordinated non-preferred indebtedness and all classes of capital stock.	The Notes constitute Subordinated Preferred Indebtedness, and (i) will be subordinate and junior in right of payment and in liquidation to all of the present and future Senior Indebtedness, (ii) will rank pari passu without preference among themselves and with all of the present and future other unsecured subordinated preferred indebtedness and (iii) will be senior to subordinated non-preferred indebtedness and all classes of equity or capital stock.
36. Non-compliant transitioned features	No	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A

Capital instruments main features template				
1. Issuer	Compass Bank	Compass Bank	Compass Bank	Compass Bank
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	US20449EBT29	US20449EEE23	US20449EXN11	US20453KAA34
3. Governing law(s) of the instrument	New York	New York	New York	New York
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	110,0	62,3	15,6	613,4
9. Nominal amount of instrument	300 Mill USD	275 Mill USD	350 Mill USD	700 Mill USD
9.a. Issue price	99,82%	99,67%	99,94%	99,02%
9.b. Redemption price	NO	NO	NO	Redemption price equal to 100% of the principal amount of the Notes to be redeemed, plus accrued interest on the Notes to the redemption date.
10. Accounting classification	Liability – amortised cost			
11. Original date of issuance	03/21/2005	03/16/2006	09/19/2007	04/10/2015
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	04/01/2020	04/01/2026	10/01/2017	04/10/2025
14. Issuer call subject to prior supervisory approval	No	No	No	Yes
15. Optional call date, contingent call dates, and redemption amount	N/A	N/A	No	03/10/2025
16. Subsequent call dates, if applicable	No	No	N/A	No
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18. Coupon rate and any related index	5,50%	5,90%	6,40%	3,88%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No
22. Noncumulative or cumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior creditors	Senior creditors	Senior creditors	Senior creditors
36. Non-compliant transitioned features	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A

Capital instruments main features template						
1. Issuer	Phoenix Loan Holdings REIT Pfd (Class B)	TexasBanc Capital Trust I	Texas Regional Statutory Trust I	State National Capital Trust I	State National Statutory Trust II	
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	71909W201	NA	E14269227	E14279275	E14274359	
3. Governing law(s) of the instrument	New York	New York	New York	New York	New York	
<i>Regulatory treatment</i>						
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2	
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	
7. Instrument type (types to be specified by each jurisdiction)	Level 1 (phase out until 2018)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	18,4	-	-	-	-	
9. Nominal amount of instrument	21 Mill USD	25 Mill USD	50 Mill USD	15 Mill USD	10 Mill USD	
9.a. Issue price	125,00%	100,00%	100,00%	100,00%	100,00%	
9.b. Redemption price	100% of principal redeemed.	100% of principal redeemed.	100% of principal redeemed.	100% of principal redeemed.	100% of principal redeemed.	
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	
11. Original date of issuance	11/28/2000	07/23/2004	02/24/2004	07/14/2003	03/17/2004	
12. Perpetual or dated	Perpetual	Dated	Dated	Dated	Dated	
13. Original maturity date	Sin Vencimiento	07/23/2034	03/17/2034	09/30/2033	03/17/2034	
14. Issuer call subject to prior supervisory approval	Yes	Yes	Yes	Yes	Yes	
15. Optional call date, contingent call dates, and redemption amount	06/15/2021	07/23/2009	03/17/2009	09/30/2008	03/17/2009	
16. Subsequent call dates, if applicable	Anytime from the first call	N/A	N/A	Anytime from the first call	Anytime from the first call	
<i>Coupons / dividends</i>						
17. Fixed or floating dividend/coupon	Fixed	Floating	Floating	Floating	Floating	
18. Coupon rate and any related index	9,88%	3mL+260pbs	3mL+285pbs	3mL+305pbs	3mL+279pbs	
19. Existence of a dividend stopper	No	No	No	No	No	

Capital instruments main features template					
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Discretionary	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Discretionary	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	NO	NO	NO	NO
22. Noncumulative or cumulative	Noncumulative	Cumulative	Cumulative	Cumulative	Cumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior creditors				
36. Non-compliant transitioned features	No	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A

Capital instruments main features template				
1. Issuer	Bono Subordinado BBVA Chile			
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	UBBV-A1203	UBHIB70397	UBHIB80397	UBBV-G0506
3. Governing law(s) of the instrument	Chile	Chile	Chile	Chile
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	168,6	0,4	0,4	95,5
9. Nominal amount of instrument	6 Mill UF	0,5 Mill UF	0,5 Mill UF	3,4 Mill UF
9.a. Issue price	103,61%	99,52%	99,47%	109,51%
9.b. Redemption price	100%	100%	100%	100%
10. Accounting classification	Liability – amortised cost			
11. Original date of issuance	01/04/2004	01/03/1997	01/03/1997	19/10/2006
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	01/12/2027	01/03/2018	01/03/2018	01/05/2031
14. Issuer call subject to prior supervisory approval	No	No	No	No
15. Optional call date, contingent call dates, and redemption amount	N/A	N/A	N/A	NA
16. Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed
18. Coupon rate and any related index	6,00%	6,50%	6,50%	5,00%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A	N/A	N/A	N/A
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A	N/A	N/A	N/A
21. Existence of step up or other incentive to redeem	No	No	No	No
22. Noncumulative or cumulative	NA	NA	NA	N/A
23. Convertible or non-convertible	Convertible	Convertible	Convertible	Convertible
24. If convertible, conversion trigger (s)	Effective assets 8%	Effective assets 8%	Effective assets 8%	Effective assets 8%
25. If convertible, fully or partially	Always Fully	Always Fully	Always Fully	Always Fully
26. If convertible, conversion rate	1 to 1	1 to 1	1 to 1	1 to 1
27. If convertible, mandatory or optional conversion	Mandatory	Mandatory	Mandatory	Mandatory
28. If convertible, specify instrument type convertible into	Tier 1	Tier 1	Tier 1	Tier 1
29. If convertible, specify issuer of instrument it converts into	BBVA Chile	BBVA Chile	BBVA Chile	BBVA Chile
30. Write-down features	NO	NO	NO	NO
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior Bonds	Senior Bonds	Senior Bonds	Senior Bonds
36. Non-compliant transitioned features	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A

Capital instruments				
main features template				
1. Issuer	Bono Subordinado BBVA Chile	BBVA Colombia SA	BBVA Colombia SA	BBVA Colombia SA
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	UBBVH90607	BBVAIP190918	BBVAIP190921	BBVAIP190926
3. Governing law(s) of the instrument	Chile	Colombian	Colombian	Colombian
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	224,8	7,0	25,1	43,8
9. Nominal amount of instrument	8 Mill UF	102.000 Mill COP	106.000 Mill COP	156.000 Mill COP
9.a. Issue price	93,02%	100,00%	100,00%	100,00%
9.b. Redemption price	100%	Bullet Bonds; 100%	Bullet Bonds; 100%	Bullet Bonds; 100%
10. Accounting classification	Liability – amortised cost			
11. Original date of issuance	01/06/2007	19/09/2011	19/09/2011	19/09/2011
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	01/06/2032	19/09/2018	19/09/2021	19/09/2026
14. Issuer call subject to prior supervisory approval	No	No	No	No
15. Optional call date, contingent call dates, and redemption amount	NA	N/A	N/A	N/A
16. Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Fixed	Floating	Floating	Floating
18. Coupon rate and any related index	3,50%	IPC + 4.28%	IPC + 4.45%	IPC + 4.70%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments				
main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A		Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A		Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No		No	No
22. Noncumulative or cumulative	N/A		Noncumulative	Noncumulative
23. Convertible or non-convertible	Convertible		Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	Effective assets 8%		N/A	N/A
25. If convertible, fully or partially	Always Fully		N/A	N/A
26. If convertible, conversion rate	1 to 1		N/A	N/A
27. If convertible, mandatory or optional conversion	Mandatory		N/A	N/A
28. If convertible, specify instrument type convertible into	Tier 1		N/A	N/A
29. If convertible, specify issuer of instrument it converts into	BBVA Chile		N/A	N/A
30. Write-down features	NO		N/A	N/A
31. If write-down, write-down trigger (s)	N/A		N/A	N/A
32. If write-down, full or partial	N/A		N/A	N/A
33. If write-down, permanent or temporary	N/A		N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A		N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Senior Bonds	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	No		No	No
37. If yes, specify non-compliant features	N/A		N/A	N/A

Capital instruments				
main features template				
1. Issuer	BBVA Colombia SA	BBVA Colombia SA	BBVA Colombia SA	BBVA Colombia SA
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	BBVAIP190223	BBVAIP190228	EK6295332	COB13CB0088
3. Governing law(s) of the instrument	Colombian	Colombian	Colombian	Colombian
<i>Regulatory treatment</i>				
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	56,1	46,3	44,9	25,2
9. Nominal amount of instrument	200.000 Mill COP	165.000 Mill COP	160.000 Mill COP	90.000 Mill COP
9.a. Issue price	100,00%	100,00%	100,00%	100,00%
9.b. Redemption price	Bullet Bonds; 100%	Bullet Bonds; 100%	Bullet Bonds; 100%	Bullet Bonds; 100%
10. Accounting classification	Liability – amortised cost			
11. Original date of issuance	19/02/2013	19/02/2013	26/11/2014	26/11/2014
12. Perpetual or dated	Dated	Dated	Dated	Dated
13. Original maturity date	19/02/2023	19/02/2028	26/11/2034	26/11/2029
14. Issuer call subject to prior supervisory approval	No	No	No	No
15. Optional call date, contingent call dates, and redemption amount	N/A	N/A	N/A	N/A
16. Subsequent call dates, if applicable	N/A	N/A	N/A	N/A
<i>Coupons / dividends</i>				
17. Fixed or floating dividend/coupon	Floating	Floating	Floating	Floating
18. Coupon rate and any related index	IPC + 3.60%	IPC + 3.89%	IPC + 4.38%	IPC + 4.50%
19. Existence of a dividend stopper	No	No	No	No

Capital instruments				
main features template				
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	No	No
22. Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
23. Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A
30. Write-down features	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A

Capital instruments					
main features template					
1. Issuer	BBVA Colombia SA	BBVA Continental	BBVA Continental	BBVA Continental	BBVA Continental
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	USP1024TAN92	PEP11600D029	PEP11600D037	PEP11600D045	PEP11600D052
3. Governing laws of the instrument	Colombian	Peruvian	Peruvian	Peruvian	Peruvian
Regulatory treatment					
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Not admissible	Tier 2
5. Post-transitional CRR rules	Tier 2	Not admissible	Tier 2	Not admissible	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	341,4	14,6	12,4	-	11,3
9. Nominal amount of instrument	400 Mill USD	20 Mill USD	55 Mill PEN	20 Mill USD	50 Mill PEN
9.a. Issue price	99,91%	99,38%	100,00%	100,00%	100,00%
9.b. Redemption price	100%	There is amortization option with a 0% premium.	No redemption option	There is amortization option with a 0% premium.	No redemption option
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	21/04/2015	14/05/2007	18/06/2007	09/24/2007	11/19/2007
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	21/04/2025	14/05/2027	18/06/2032	09/24/2017	11/19/2032
14. Issuer call subject to prior supervisory approval	Yes	Yes	No	Yes	No
15. Optional call date, contingent call dates, and redemption amount	21/04/2020; Tax call	Issuer call date: 14/05/2022, also subject to Regulatory call.	Subject to Regulatory call.	Issuer call date: 09/24/2012, also subject to Regulatory call.	Subject to Regulatory call.
16. Subsequent call dates, if applicable	The tax call can be exercised at any time after 04/21/2020	At anytime from the call date	N/A	At anytime from the call date	N/A
Coupons / dividends					
17. Fixed or floating dividend/coupon	Fixed	Fixed	Floating	Floating	Floating
18. Coupon rate and any related index	4,88%	6% (up to 30* coupon) - (annual increase of 0.5% from the thirty first coupon - call date)	VAC(semester)/VAC(initial)*3,4688%	LIBOR(6M)+2,15625% (up to 10* coupon) - (increase of 1% from the eleventh coupon - call date)	VAC(semester)/VAC(initial)*3,5625%
19. Existence of a dividend stopper	No	No	No	No	No

Capital instruments						
Main features template						
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	N/A	N/A	N/A	N/A	N/A
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	N/A	N/A	N/A	N/A	N/A
21. Existence of step up or other incentive to redeem	No	Yes	No	Yes	No	No
22. Noncumulative or cumulative	Noncumulative	N/A	N/A	N/A	N/A	N/A
23. Convertible or non-convertible	Non-convertible	N/A	N/A	N/A	N/A	N/A
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30. Write-down features	N/A	NO	NO	NO	NO	NO
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	No	Yes	No	Yes	No	No
37. If yes, specify non-compliant features	N/A	Subsidiary issue not subject to EU CRD-IV	N/A	Subsidiary issue not subject to EU CRD-IV	N/A	N/A

Capital instruments					
main features template					
1. Issuer	BBVA Continental				
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	PEP11600D060	PEP11600D078	PEP11600D086	PEP11600D094	Credit Suisse TIER 1
3. Governing law(s) of the instrument	Peruvian	Peruvian	Peruvian	Peruvian	New York
<i>Regulatory treatment</i>					
4. Transitional CRR rules	Tier 2				
5. Post-transitional CRR rules	Tier 2				
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 1 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	14,6	10,1	11,3	6,8	145,9
9. Nominal amount of instrument	20 Mill USD	45 Mill PEN	50 Mill PEN	30 Mill PEN	200 Mill USD
9.a. Issue price	100,00%	100,00%	100,00%	100,00%	100,00%
9.b. Redemption price	No redemption option	No redemption option	No redemption option	No redemption option	There is amortization option with a 0% premium.
10. Accounting classification	Liability – amortised cost				
11. Original date of issuance	02/28/2008	07/08/2008	09/09/2008	12/15/2008	10/07/2010
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	02/28/2028	07/08/2023	09/09/2023	12/15/2033	10/07/2040
14. Issuer call subject to prior supervisory approval	No	No	No	No	Yes
15. Optional call date, contingent call dates, and redemption amount	Subject to <i>Regulatory call</i> .	<i>Issuer call date: 10/07/2020, also subject to Regulatory call</i>			
16. Subsequent call dates, if applicable	N/A	N/A	N/A	N/A	At anytime from the <i>call date</i>
<i>Coupons / dividends</i>					
17. Fixed or floating dividend/coupon	Fixed	Floating	Floating	Floating	Fixed to floating
18. Coupon rate and any related index	6,47%	VAC(semester)/VAC(initial)*3.0625%	VAC(semester)/VAC(initial)*3.0938%	VAC(semester)/VAC(initial)*4.1875%	7.375% (ten years), L3M + 6.802% (next ten years)
19. Existence of a dividend stopper	No	No	No	No	N/A

Capital instruments						
main features template						
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A	N/A	N/A	N/A	N/A	N/A
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A	N/A	N/A	N/A	N/A	N/A
21. Existence of step up or other incentive to redeem	No	No	No	No	No	Yes
22. Noncumulative or cumulative	N/A	N/A	N/A	N/A	N/A	Noncumulative
23. Convertible or non-convertible	N/A	N/A	N/A	N/A	N/A	N/A
24. If convertible, conversion trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
25. If convertible, fully or partially	N/A	N/A	N/A	N/A	N/A	N/A
26. If convertible, conversion rate	N/A	N/A	N/A	N/A	N/A	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	N/A	N/A	N/A	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	N/A	N/A	N/A	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	N/A	N/A	N/A	N/A
30. Write-down features	NO	NO	NO	NO	NO	NO
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	No	No	No	No	No	No
37. If yes, specify non-compliant features	N/A	N/A	N/A	N/A	N/A	N/A

Capital instruments					
main features template					
1. Issuer	BBVA Continental	BBVA Continental	Banco Bilbao Vizcaya Argentaria Paraguay S.A.	Banco Bilbao Vizcaya Argentina Paraguay S.A.	BBVA URUGUAY SA
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	PEP11600D102	US05537GAD79-USP16236AG98	PYBBV01F3798	PYBBV02F5511	N/A
3. Governing law(s) of the instrument	Peruvian	New York	Paraguay	Paraguay	Uruguay
<i>Regulatory treatment</i>					
4. Transitional CRR rules	Tier 2	Tier 2	Tier 2	Tier 2	Tier 2
5. Post-transitional CRR rules	Not admissible	Tier 2	Tier 2	Tier 2	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	32,8	218,8	15,3	21,9	12,6
9. Nominal amount of instrument	45 Mill USD	300 Mill USD	20 Mill USD	25 Mill USD	15 Mill USD
9.a. Issue price	100,00%	99,32%	100,00%	100,00%	100,00%
9.b. Redemption price	There is amortization option with a 0% premium.	BBVA may, with the approval of the SBS, amortize the notes, fully or partially, at the revision date, at a redemption price equal to 100% of the nominal value of the notes that are amortized plus accrued and unpaid interests over the nominal of the notes.	100,00%	100,00%	100,00%
10. Accounting classification	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost	Liability – amortised cost
11. Original date of issuance	10/02/2013	09/22/2014	11/19/2014	11/24/2015	12/19/2014
12. Perpetual or dated	Dated	Dated	Dated	Dated	Dated
13. Original maturity date	10/02/2028	09/22/2029	11/05/2021	11/18/2022	12/19/2024
14. Issuer call subject to prior supervisory approval	Yes	Yes	N/A	N/A	Yes
15. Optional call date, contingent call dates, and redemption amount	<i>Issuer call date:</i> 10/02/2023, also subject to Regulatory call	<i>Issuer call date:</i> 09/22/2024, also subject to Regulatory call	N/A	N/A	At issuer's discretion after 5 years from issue date, minimum USD 1MM
16. Subsequent call dates, if applicable	At anytime from the <i>call date</i>	N/A	N/A	N/A	At issuer's discretion after 5 years from issue date, minimum USD 1MM
<i>Coupons / dividends</i>					
17. Fixed or floating dividend/coupon	Fixed	Fixed	Fixed	Fixed	Floating
18. Coupon rate and any related index	6,53%	5,25%	6,75%	6,70%	LIBOR 90d + 4,35%
19. Existence of a dividend stopper	No	No	No	No	No

Capital instruments						
main features template						
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	N/A	N/A	Mandatory	Mandatory	Mandatory	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	N/A	N/A	Mandatory	Mandatory	Mandatory	Mandatory
21. Existence of step up or other incentive to redeem	No	No	NO	NO	NO	NO
22. Noncumulative or cumulative	N/A	N/A	N/A	N/A	N/A	N/A
23. Convertible or non-convertible	N/A	N/A	Convertible	Convertible	Convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A	N/A	TIER 1 <8% o TIER 2 <12% or Accumulated losses > Paid-in Capital	TIER 1 <8% o TIER 2 <12% or Accumulated losses > Paid-in Capital	TIER 1 <8% o TIER 2 <12% or Accumulated losses > Paid-in Capital	N/A
25. If convertible, fully or partially	N/A	N/A	Partially	Partially	Partially	N/A
26. If convertible, conversion rate	N/A	N/A	100%	100%	100%	N/A
27. If convertible, mandatory or optional conversion	N/A	N/A	Mandatory	Mandatory	Mandatory	N/A
28. If convertible, specify instrument type convertible into	N/A	N/A	Tier 1	Tier 1	Tier 1	N/A
29. If convertible, specify issuer of instrument it converts into	N/A	N/A	Banco Bilbao Vizcaya Argentaria Paraguay S.A.	Banco Bilbao Vizcaya Argentaria Paraguay S.A.	Banco Bilbao Vizcaya Argentaria Paraguay S.A.	N/A
30. Write-down features	NO	NO	N/A	N/A	N/A	N/A
31. If write-down, write-down trigger (s)	N/A	N/A	N/A	N/A	N/A	N/A
32. If write-down, full or partial	N/A	N/A	N/A	N/A	N/A	N/A
33. If write-down, permanent or temporary	N/A	N/A	N/A	N/A	N/A	N/A
34. If temporary write-down, description of write-up mechanism	N/A	N/A	N/A	N/A	N/A	N/A
35. Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior	Subordinated liabilities other than parity securities rank immediately senior
36. Non-compliant transitioned features	Yes	No	No	No	No	No
37. If yes, specify non-compliant features	Subsidiary issue not subject to EU CRD-IV	N/A	N/A	N/A	N/A	N/A

Capital instruments main features template	
1. Issuer	Turkiye Garanti Bankasi
2. Unique identifier (eg CUSIP, ISIN or Bloomberg identifier for private placement)	XS1617531063
3. Governing law(s) of the instrument	English and, regarding subordination, Turkish
<i>Regulatory treatment</i>	
4. Transitional CRR rules	Tier 2
5. Post-transitional CRR rules	Tier 2
6. Eligible at solo/(sub-)consolidated/solo & (sub-)consolidated	At solo & (sub-)consolidated
7. Instrument type (types to be specified by each jurisdiction)	Tier 2 instrument
8. Amount recognised in regulatory capital (currency in million, as of most recent reporting date)	365,3
9. Nominal amount of instrument	750 mills USD
9.a. Issue price	100,00%
9.b. Redemption price	100%
10. Accounting classification	Liability – amortised cost
11. Original date of issuance	05/23/2017
12. Perpetual or dated	Dated
13. Original maturity date	05/24/2027
14. Issuer call subject to prior supervisory approval	Yes
15. Optional call date, contingent call dates, and redemption amount	05/24/2022 fully (also subject to <i>Regulatory call</i> and <i>Tax call</i> , only full amortization)
16. Subsequent call dates, if applicable	No
<i>Coupons / dividends</i>	
17. Fixed or floating dividend/coupon	Fixed
18. Coupon rate and any related index	6,13%
19. Existence of a dividend stopper	No
20.a. Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory
20.b. Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory
21. Existence of step up or other incentive to redeem	No
22. Noncumulative or cumulative	Cummulative
23. Convertible or non-convertible	Non-convertible
24. If convertible, conversion trigger (s)	N/A
25. If convertible, fully or partially	N/A
26. If convertible, conversion rate	N/A
27. If convertible, mandatory or optional conversion	N/A
28. If convertible, specify instrument type convertible into	N/A
29. If convertible, specify issuer of instrument it converts into	N/A
30. Write-down features	No
31. If write-down, write-down trigger (s)	N/A
32. If write-down, full or partial	N/A
33. If write-down, permanent or temporary	N/A
34. If temporary write-down, description of write-up mechanism	N/A
35. Position in subordination hierachy in liquidation (specify instrument type immediately senior to instrument)	Constitute Non-Preferred Indebtedness and will rank (1) junior to the Senior Indebtedness and Subordinated Preferred Indebtedness, (2) pari passu among themselves and with all the other Subordinated Non-Preferred Indebtedness, and (3) senior only to all classes of capital stock
36. Non-compliant transitioned features	No
37. If yes, specify non-compliant features	N/A

Annex VI. Transitory own funds disclosure template

Millions of euros

Template with information on temporary capital	06/30/2017 Phase-in (1)	Transitional adjustments (2)	06/30/2017 Fully-loaded (3)=(1)+(2)	(UE) N°575/2013 Regulations Reference to article
1. Capital instruments and the related share premium accounts	27,259	-	27,259	26 (1), 27, 28, 29, EBA's list 26 (3)
of which: Own shares	27,259	-	27,259	EBA's list 26 (3)
2. Retained earnings	25,602	-	25,602	26 (1) (c)
3. Accumulated other comprehensive income (and any other reserves)	(7,029)	-	(7,029)	26 (1)
3.a. Funds for general banking risk	-	-	-	26 (1) (f)
4. Amount of qualifying items referred to in Article 484 (3) and the related share premium accounts subject to phase out from CET1	-	-	-	486 (2)
Capital contributions from the public sector exempt up to 1 January 2018	-	-	-	483 (2)
5. Minority interests (amount allowed in consolidated CET1)	5,519	(305)	5,215	84, 479, 480
5.a. Independently reviewed interim profits net of any foreseeable charge or dividend	1,211	-	1,211	26 (2)
6. Common Equity Tier 1 (CET1) capital before regulatory adjustments	52,563	(305)	52,258	
Common Equity Tier 1 (CET1) capital: regulatory adjustments				
7. Additional value adjustments (negative amount)	(378)	-	(378)	34, 105
8. Intangible assets (net of related tax liability) (negative amount)	(7,014)	(1,754)	(8,768)	36 (1) (b), 37, 472 (4)
9. Empty set in the EU	-	-	-	
10. Deferred tax assets that rely on future profitability excluding those arising from temporary difference (net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	(749)	(441)	(1,189)	36 (1) (c), 38, 472 (5)
11. Fair value reserves related to gains or losses on cash flow hedges	18	-	18	33 (a)
12. Negative amounts resulting from the calculation of expected loss amounts (equity)	(17)	-	(17)	36 (1) (d), 40, 159, 472 (6)
13. Any increase in equity that results from securitised assets (negative amount)	-	-	-	32 (1)
14. Gains or losses on liabilities valued at fair value resulting from changes in own credit standing	-	-	-	33 (b)
15. Defined-benefit pension fund assets (negative amount)	-	-	-	36 (1) (e), 41, 472 (7)
16. Direct and indirect holdings by an institution of own CET1 instruments (negative amount)	(305)	(18)	(323)	36 (1) (f), 42, 472 (8)
17. Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-	-	-	36 (1) (g), 44, 472 (9)

18. Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	-	-	36 (1) (h), 43, 45, 46, 49 (2) (3), 79, 472 (10)
19. Direct, indirect and synthetic holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	-	-	36 (1) (i), 43, 45, 47, 48 (1) (b), 49 (1) a (3), 79, 470, 472 (11)
20. Empty set in the EU	-	-	-	
20.a Exposure amount of the following items which qualify for a RW of 1,250%, where the institution opts for the deduction alternative	(50)	-	(50)	36 (1) (k)
20.b. of which: qualifying holdings outside the financial sector (negative amount)	-	-	-	36 (1) (k) (i), 89 a 91
20.c of which: securitisation positions (negative amount)	(50)	-	(50)	36 (1) (k) (ii), 243 (1) (b), 244 (1) (b), 258
20.d of which: free deliveries (negative amount)	-	-	-	36 (1) (k) (iii), 379 (3)
21. Deferred tax assets arising from temporary difference (amount above 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met) (negative amount)	-	-	-	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
22. Amount exceeding the 15% threshold (negative amount)	-	-	-	48 (1)
23. of which: direct and indirect holdings by the institution of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities	-	-	-	36 (1) (i), 48 (1) (b), 470, 472 (11)
24. Empty set in the EU	-	-	-	
25. of which: deferred tax assets arising from temporary difference	-	-	-	36 (1) (c), 38, 48 (1) (a), 470, 472 (5)
25.a Losses for the current financial year (negative amount)	-	-	-	36 (1) (a), 472 (3)
25.b Foreseeable tax charges relating to CET1 items (negative amount)	-	-	-	36 (1) (l)
26. Regulatory adjustments applied to Common Equity Tier 1 in respect of amounts subject to pre-CRR treatment	(180)	55	(125)	
26.a Regulatory adjustments relating to unrealised gains and losses pursuant to Articles 467 and 468	(180)	55	(125)	467, 468
Of which unrealized losses under article 467	148	(148)	-	
Of which unrealized losses under article 468	(328)	203	(125)	
26.b Amount to be deducted from or added to Common Equity Tier 1 capital with regard to additional filters and deductions required pre-CRR	-	-	-	481
27. Qualifying AT1 deductions that exceeds the AT1 capital of the institution (negative amount)	-	-	-	36 (1) (j)
28. Total regulatory adjustments to Common Equity Tier 1 (CET1)	(8,674)	(2,158)	(10,832)	
29. Common Equity Tier 1 (CET1) capital	43,888	(2,463)	41,426	
Additional Tier 1 (AT1) capital: instruments				
30. Capital instruments and the related share premium accounts	5,814	-	5,814	51, 52
31. of which: classified as equity under applicable accounting standards	-	-	-	
32. of which: classified as liabilities under applicable accounting standards	5,814	-	5,814	

33. Amount of qualifying items referred to in Article 484 (4) and the related share premium accounts subject to phase out from AT1	141	(141)	-	486 (3)
Capital contributions from the public sector exempt until 1 January 2018	-	-	-	486 (3)
34. Qualifying Tier 1 capital included in consolidated AT1 capital (including minority interest not included in row 5) issued by subsidiaries and held by third parties	394	99	493	85, 86, 480
35. of which: instruments issued by subsidiaries subject to phase-out	-	-	-	486 (3)
36. Additional Tier 1 (AT1) capital before regulatory adjustments	6,350	(42)	6,307	
Additional Tier 1 (AT1) capital: regulatory adjustments				
37. Direct and indirect holdings by an institution of own AT1 instruments (negative amount)	-	-	-	52 (1) (b), 56 (a), 57, 475 (2)
38. Holdings of the AT1 instruments of financial sector entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-	-	-	56 (b), 58, 475 (3)
39. Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution does not have a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	-	-	56 (c), 59, 60, 79, 475 (4)
40. Direct, indirect and synthetic holdings of the AT1 instruments of financial sector entities where the institution has a significant investment in those entities (amount above 10% threshold and net of eligible short positions) (negative amount)	-	-	-	56 (d), 59, 79, 475 (4)
41. Regulatory adjustments applied to Additional Tier 1 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase-out as prescribed in Regulation (EU) No 585/2013 (i.e. CRR residual amounts)	(1,754)	1,754	-	
41.a. Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	(1,754)	1,754	-	472, 472 (3)(a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)
Of which, items to be detailed line by line, for instance, significant temporary net losses, intangible assets, insufficient provisions against expected losses, etc.	(1,754)	1,754	-	
41.b Residual amounts deducted from Additional Tier 1 capital with regard to deduction from Tier 2 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	-	-	-	477, 477 (3), 477 (4) (a)
Of which, elements to be detailed line by line, for instance, reciprocal holdings of level 2 capital instruments, direct holdings of non-significant investments in the capital of other entities of the financial sector, etc.	-	-	-	
41.c Amounts to be deducted from added to Additional Tier 1 capital with regard to additional filters and deductions required pre-CRR	-	-	-	467, 468, 481
Of which: possible filter for unrealized losses	-	-	-	467
Of which: possible filter for unrealized gains	-	-	-	468
Of Which...	-	-	-	481
42. Qualifying T2 deductions that exceed the T2 capital of the institution (negative amount)	-	-	-	56 (e)

43. Total regulatory adjustments to Additional Tier 1 (AT1) capital	(1,754)	1,754	-	
44. Additional Tier 1 (AT1) capital	4,596	1,711	6,307	
45. Tier 1 capital (T1 = CET1 + AT1)	48,485	(751)	47,733	
Tier 2 (T2) capital: instruments and provisions				
46. Capital instruments and the related share premium accounts	1,678	(87)	1,591	62, 63
47. Amount of qualifying items referred to in Article 484 (5) and the related share premium accounts subject to phase out from T2	-	141	141	486 (4)
Capital contributions from the public sector exempt until 1 January 2018	-	-	-	483 (4)
48. Qualifying own funds instruments included in consolidated T2 capital (including minority interest and AT1 instruments not included in rows 5 or 34) issued by subsidiaries and held by third party	7,064	(282)	6,782	87, 88, 480
49. of which: instruments issued by subsidiaries subject to phase-out	369	(369)	-	486 (4)
50. Credit risk adjustments	609	-	609	62 (c) y (d)
51. Tier 2 (T2) capital before regulatory adjustments	9,351	(229)	9,123	
Tier 2 (T2) capital: regulatory adjustments				
52. Direct and indirect holdings by an institution of own T2 instruments and subordinated loans (negative amount)	-	-	-	63 (b) (i), 66 (a), 67, 477 (2)
53. Direct and indirect holdings of the T2 instruments and subordinated loans of relevant entities where those entities have reciprocal cross holdings with the institution designed to inflate artificially the own funds of the institution (negative amount)	-	-	-	66 (b), 68, 477 (3)
54. Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution does not have a significant investment in those entities (amount above 10 % threshold and net of eligible short positions) (negative amount)	-	-	-	66 (c), 69, 70, 79, 477 (4)
54.a Of which new holdings not subject to transitional arrangements	-	-	-	
54.b Of which holdings existing before 1 January 2013 and subject to transitional arrangements	-	-	-	
55. Direct and indirect holdings of the T2 instruments and subordinated loans of financial sector entities where the institution has a significant investment in those entities (net of eligible short positions) (negative amounts)	-	-	-	66 (d), 69, 79, 477 (4)
56. Regulatory adjustments applied to Tier 2 capital in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amounts)	-	-	-	
56.a Residual amounts deducted from Tier 2 capital with regard to deduction from Common Equity Tier 1 capital during the transitional period pursuant to article 472 of Regulation (EU) No 575/2013	-	-	-	472, 472 (3) (a), 472 (4), 472 (6), 472 (8) (a), 472 (9), 472 (10) (a), 472 (11) (a)
Of which: elements to be detailed line by line, for example, significant temporary net losses, intangible assets, insufficient provisions against expected losses, etc.	-	-	-	
56.b Residual amounts deducted from Tier 2 capital with regard to deduction from Additional Tier 1 capital during the transitional period pursuant to article 475 of Regulation (EU) No 575/2013	-	-	-	475, 475 (2) (a), 475 (3), 475 (4) (a)

Of which: elements to be detailed line by line, for example, reciprocal holdings of Tier 1 additional equity instruments, direct holdings of non-significant investments in the capital of other entities of the financial sector, etc.

	-	-	-	
56.c Amounts to be deducted from or added to Tier 2 capital with regard to additional filters and deductions required pre-CRR	-	-	-	467, 468, 481
Of which: possible filter for unrealized losses	-	-	-	467
Of which: possible filter for unrealized gains	-	-	-	468
Of Which...	-	-	-	481
57 Total regulatory adjustments to Tier 2 (T2) capital	-	-	-	
58. Tier 2 (T2) capital	9,351	(229)	9,123	
59. Total capital (TC = T1 + T2)	57,836	(980)	56,856	
59.a Risk weighted assets in respect of amounts subject to pre-CRR treatment and transitional treatments subject to phase out as prescribed in Regulation (EU) No 575/2013 (i.e. CRR residual amount)	-	-	-	
Of which: ... items not deducted from ordinary Tier 1 capital ((EU) No 575/2013 Regulation, residual amounts) (items to be detailed line by line, for instance, deferred tax assets depending on net future yields of Related tax liabilities, indirect own-level capital holdings, etc.)	-	-	-	472, 472 (5), 472 (8) (b), 472 (10) (b), 472 (11) (b)
Of which: ... items not deducted from Tier 1 additional capital elements ((EU) No 575/2013 Regulation, residual amounts) (elements to be detailed line by line, for instance, reciprocal holdings of Tier 2 capital instruments, Direct holdings of non-significant investments in the capital of other entities in the financial sector, etc.)	-	-	-	475, 475 (2) (b), 475 (2) (c), 475 (4) (b)
Items not deducted from Tier 2 capital elements ((EU) No 575/2013 Regulation, residual amounts) (items to be detailed line by line, for instance, indirect holdings of tier 2 capital instruments, Significant investments in the capital of other entities of the financial sector, indirect holdings of significant investments in the capital of other entities of the financial sector, etc.)	-	-	-	477, 477 (2) (b), 477 (2) (c), 477 (4) (b)
60. Total risk-weighted assets	373,265	-	373,265	
Ratios and capital buffers				
61. Common Equity Tier 1 (as a percentage of total risk exposure amount)	11.8%		11.1%	92 (2) (a), 465
62. Tier 1 (as a percentage of total risk exposure amount)	13.0%		12.8%	92 (2) (b), 465
63. Total capital (as a percentage of total risk exposure amount)	15.5%		15.2%	92 (2) (c)
64. Institution specific buffer requirement (CET1 requirement in accordance with article 92 (1) (a) plus capital conservation and countercyclical buffer requirements plus a systemic risk buffer, plus systemically important institution buffer expressed as a percentage of total risk exposure amount)	6.125%		7.75%	CRD 128, 129 y 130
65. of which: capital conservation buffer requirement	1.250%		2.50%	
66. of which: countercyclical buffer requirement	-		-	
67. of which: systemic risk buffer requirement	0.375%		0.75%	
67.a. of which: Global Systemically Important Institution (G-SII) or Other Systemically Important Institution (O-SII) buffer	0.375%		0.75%	CRD 131

68. Common Equity Tier 1 available to meet buffers (as a percentage of risk exposure amount) (*)	7.26%		6.60%	CRD 128
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Amounts below the thresholds for deduction (before risk-weighting)

72. Direct and indirect holdings of the capital of financial sector entities where the institution does not have a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	1,302	-	1,302	36 (1) (h), 45, 46, 472 (10), 56 (c), 59, 60, 475 (4), 66 (c), 69, 70, 477 (4)
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73. Direct and indirect holdings of the CET1 instruments of financial sector entities where the institution has a significant investment in those entities (amount below 10% threshold and net of eligible short positions)	3,254	-	3,254	36 (1) (i), 45, 48, 470, 472 (11)
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74. Empty set in the EU	-	-	-	
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75. Deferred tax assets arising from temporary difference (amount below 10 % threshold , net of related tax liability where the conditions in Article 38 (3) are met)	2,828	-	2,828	36 (1)(c), 38, 48, 470, 472 (5)
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Applicable caps on the inclusion of provisions in Tier 2

76. Credit risk adjustments included in T2 in respect of exposures subject to standardised approach (prior to the application of the cap)	-	-	-	62
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77. Cap on inclusion of credit risk adjustments in T2 under standardised approach	-	-	-	62
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78. Credit risk adjustments included in T2 in respect of exposures subject to internal rating-based approach (prior to the application of the cap)	2,080	-	2,080	62
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79. Cap for inclusion of credit risk adjustments in T2 under internal ratings-based approach	609	-	609	62
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Capital instruments subject to phasing-out provisions (only applicable between January 1st, 2013 and January 1st, 2022)

80. Current cap on CET1 instruments subject to phase-out arrangements	-	-	-	484 (3), 486 (2) y (5)
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81. Amount excluded from CET1 due to cap (excess over cap after redemptions and maturities)	-	-	-	484 (3), 486 (2) y (5)
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82. Current cap on AT1 instruments subject to phase-out arrangements	1,836	-	1,836	484 (4), 486 (3) y (5)
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83. Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities)	-	141	141	484 (4), 486 (3) y (5)
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84. Current cap on T2 instruments subject to phase-out arrangements	-	-	-	484 (5), 486 (4) y (5)
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85. Amount excluded from T2 due to cap (excess over cap after redemptions and maturities)	-	-	-	484 (5), 486 (4) y (5)
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(*) CET1 available to cover minimum buffer requirements calculated as 4.5% over RWAs

Annex VII. Leverage ratio disclosure template

Millions of euros

Leverage ratio disclosure template		06/30/2017 Phase-in	06/30/2017 Fully-loaded	12/31/2016 Phase-in	12/31/2016 Fully-loaded
On-balance sheet exposures (excluding derivatives and SFTs)					
1	On-balance sheet items (excluding derivatives, SFTs and fiduciary assets, but including collateral)	625,336	625,336	641,525	641,525
2	(Asset amounts deducted in determining Tier 1 capital)	(10,089)	(10,475)	(10,451)	(10,961)
3	Total on-balance sheet exposures (excluding derivatives, SFTs and fiduciary assets) (sum of lines 1 and 2)	615,247	614,861	631,074	630,564
Derivative exposures					
4	Replacement cost associated with all derivatives transactions (i.e. net of eligible cash variation margin)	10,003	10,003	13,487	13,487
5	Add-on amounts for PFE associated with all derivatives transactions (mark-to-market method)	14,767	14,767	15,629	15,629
EU-5a	Exposure determined under Original Exposure Method	-	-	-	-
6	Gross-up for derivatives collateral provided where deducted from the balance sheet assets pursuant to the applicable accounting framework	-	-	-	-
7	(Deductions of receivables assets for cash variation margin provided in derivatives transactions)	(6,336)	(6,336)	(4,822)	(4,822)
8	(Exempted CCP leg of client-cleared trade exposures)	(3,404)	(3,404)	-	-
9	Adjusted effective notional amount of written credit derivatives	13,755	13,755	10,074	10,074
10	(Adjusted effective notional offsets and add-on deductions for written credit derivatives)	(9,360)	(9,360)	(5,143)	(5,143)
11	Total derivative exposures (sum of lines 4 to 10)	19,426	19,426	29,225	29,225
Securities financing transaction exposures					
12	Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	19,415	19,415	27,879	27,879
13	(Netted amounts of cash payables and cash receivables of gross SFT assets)	-	-	(10,300)	(10,300)
14	Counterparty credit risk exposure for SFT assets	2,017	2,017	2,941	2,941
EU-14a	Derogation for SFTs: Counterparty credit risk exposure in accordance with Article 429b (4) and 222 of Regulation (EU) No 575/2013	-	-	-	-
15	Agent transaction exposures	-	-	-	-
EU-15A	(Exempted CCP leg of client-cleared SFT exposure)	(5,797)	(5,797)	-	-
16	Total securities financing transaction exposures (sum of lines 12 to 15a)	15,634	15,634	20,520	20,520
Other off-balance sheet exposures					
17	Off-balance sheet exposures at gross notional amount	173,451	173,451	164,136	164,136
18	(Adjustments for conversion to credit equivalent amounts)	(109,212)	(109,212)	(97,740)	(97,740)
19	Other off-balance sheet exposures (sum of lines 17 to 18)	64,239	64,239	66,397	66,397
Exempted exposures in accordance with CRR Article 429 (7) and (14) (on and off balance)					
EU-19a	(Exemption of intragroup exposures (solo basis) in accordance with Article 429(7) of Regulation (EU) No 575/2013 (on and off balance sheet))	-	-	-	-
EU-19b	(Exposures exempted in accordance with Article 429 (14) of Regulation (EU) No 575/2013 (on and off balance sheet))	-	-	-	-
Capital and total exposures					
20	Tier 1 capital	48,484	47,733	50,083	48,459
21	Total leverage ratio exposures (sum of lines 3, 11, 16, 19, EU-19a and EU-19b)	714,546	714,160	747,216	746,706
Leverage ratio					
22	Leverage ratio	6.79%	6.68%	6.70%	6.49%
Choice on transitional arrangements and amount of derecognised fiduciary items					
EU-23	Choice on transitional arrangements for the definition of the capital measure	Transitional	Fully phased in	Transitional	Fully phased in
EU-24	Amount of derecognised fiduciary items in accordance with Article 429(11) of Regulation (EU) NO 575/2013	-	-	-	-

⁽¹⁾ Corresponds to Off-balance sheet exposure pre credit conversion factors (CCF) in accordance with Article 429(10) of Regulation (CRR).

⁽²⁾ Corresponds to the credit conversion factors (CCF) which are used for Off-balance sheet exposure, defined in accordance with Article 429(10) of Regulation (CRR)

Table LRSpl: Split-up of on balance sheet exposures (excluding derivatives, SFTs and exempted exposures)		30/06/2017 Phase-in	30/06/2017 Fully-loaded	12/31/2016 Phase-in	12/31/2016 Fully-loaded
EU-1	Total on-balance sheet exposures (excluding derivatives, SFTs, and exempted exposures), of which:	625,336	625,336	641,525	641,525
EU-2	Trading book exposures	85,010	85,010	91,030	91,030
EU-3	Banking book exposures, of which:	540,326	540,326	550,495	550,495
EU-4	Covered bonds	111	111	177	177
EU-5	Exposures treated as sovereigns	105,449	105,449	108,332	108,332
EU-6	Exposures to regional governments, MDB, international organisations and PSE NOT treated as sovereigns	9,158	9,158	9,993	9,993
EU-7	Institutions	43,631	43,631	26,786	26,786
EU-8	Secured by mortgages of immovable properties	129,856	129,856	134,063	134,063
EU-9	Retail exposures	75,425	75,425	72,635	72,635
EU-10	Corporate	129,289	129,289	147,336	147,336
EU-11	Exposures in default	12,490	12,490	12,704	12,704
EU-12	Other exposures (e.g. equity, securitizations, and other non-credit obligation assets)	34,916	34,916	38,468	38,468

Glossary

Acronym	Description
AIRB	Advanced Internal Rating Based
AT1	Additional Tier 1 : Capital adicional de nivel 1
Basel III	Set of proposals for reforming banking regulation, published after December 16, 2010 and to be implemented gradually by 2019
BBVA	Banco Bilbao Vizcaya Argentaria
BRRD	Bank Recovery and Resolution Directive
CCF	Credit Conversion Factor: the ratio between the actual amount available for a commitment that could be used, and therefore, would be outstanding at the time of default, and the actual amount available for the commitment.
CCP	Central Counterparty Clearing House
CCR	Counterparty Credit Risk
CIU	Collective Investment Undertakings
CNCB	China CITIC Bank Corporation
CoCos	Contingent Convertible Bond
CRD IV	Capital Requirements Directive
CRM	Credit Risk Mitigation
CRR LR	Capital Requirements Regulation Leverage Ratio
CTP	Correlation Trading Portfolio
CVA	Credit Value Adjustment
DLGD	Downturn LGD
D-SIB	Domestic Sistematically Important Banks
DVA	Debit Value Adjustment
EAD	Exposure at Default
EBA	European Banking Authority
EC	European Commission
ECB	European Central Bank
EEPE	Effective Expected Positive Exposure
EL	Expected Losses: ratio between the amount that is expected to be lost in an exposure-due to potential default by a counterparty or dilution over a 1-year period- and the amount outstanding at the time of default
EU	European Union
FIRB	Foundation Internal Rating Based
FSB	Financial Stability Board
GRPDR	Guidelines on Revised Pillar 3 Disclosures Requirements
G-SIB	Global Sistematically Important Banks
IAA	Internal Assessment Approach
IMA	Internal Models Approach
IMM	Internal Model Method
IRB	Internal Rating Based
ITS	Implementing Technical Standards
LCFs	Loss Carryforwards

Acronym	Description
LGD	Loss Given Default: the ratio between the loss in an exposure due to default by the counterparty and the outstanding amount at the time of default
LR	Leverage Ratio
MDB	Multilateral Development Banks
MREL	Minimum Requirement of Eligible Liabilities
OE	Original Exposure
OTC	Over-the-Counter
PD	Probability of Default
PFE	Potential Future Exposure
PSE	Public Sector Entity
QCCP	Qualifying Central Counterparty
QRRE	Qualifying Revolving Retail Exposure
RBA	Ratings-Based Approach
RD	Royal Decree
RD-L	Royal Decree-Law
RPDR	Revised Pillar 3 Disclosure Requirements
RW	Risk Weight
RWAs	Risk Weighted Assets
SA	Standard Approach
SFA	Supervisory Formula Approach
SFTs	Securities Financing Transactions
SME	Small and medium-sized enterprises
SREP	Supervisory Review and Evaluation Process
SSFA	Simplified Supervisory Formula Approach
SSM	Single Supervisory Mechanism
STS	Simple, Transparent and Standardised Security
SVaR	Structural Value at Risk
SVaRavg	Structural Value at Risk average
TIER I (CET 1)	Common Equity Tier 1
TIER II (CET 2)	Common Equity Tier 2
TLAC	Total Loss-Absorbing Capacity
VaR	Value at Risk
VaRavg	Value at Risk average

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