

Disclosure for global systemically important banks (G-SIBs) indicators as of 31 December 2023

In order to comply with disclosure requirements and methodology described in the July 2013 document entitled “Global systemically important banks: updated assessment methodology and the higher loss absorbency requirement”, we attach information, corresponding to the fiscal year 2023.

Although BBVA group is not currently a G-SIB, the obligation to disclose is defined as follows: “In accordance with the Committee’s standards, all banks with a leverage ratio exposure measure (including exposures arising from insurance subsidiaries) exceeding 200 billion euros (using the exchange rate applicable at the financial year-end) are required to publicly disclose information containing at least the 13 indicators, including the two sub-indicators that comprise the trading volume, as described in Appendix 5 within four months of the financial year end”¹.

The Basel Committee on Banking Supervision (henceforth BCBS) is conducting this data collection exercise as an input into the methodology to assess the systemic importance of banks in a global context.

Global systemic importance is measured in terms of the impact a bank's failure can have on the global financial system and the wider economy, rather than the risk that a failure could occur.

The measurement approach of the global systemic importance is indicator-based. The indicators shall reflect the size of banks, their interconnectedness, the lack of readily available substitutes or financial institution infrastructure for the services they provide, their global (cross-jurisdictional) activity and their complexity.

The indicators provided below are calculated based on specific instructions by the BCBS and thus are not directly comparable against other disclosed information.

Please, be aware that this disclosed information could be subject to changes because is still under review by National Supervisor Authority and also by BCBS.

The articles 128 and 131 of Directive 2013/36/EU of the European Parliament incorporate at european level the obligation to maintain capital buffers for global systemically important entities. This has been transposed to spanish regulation by the law 10/2014, “Ley 10/2014, de 26 de junio, de ordenación, supervisión y solvencia de entidades de crédito”.

Madrid, April 23, 2024

¹ Document available at https://www.bis.org/bcbs/gsib/reporting_instructions.htm

Category	Individual indicator	31.12.2023
Size	Total exposures ²	820.733
Cross-Jurisdictional Activity	Cross-Jurisdictional claims	455.556
	Cross-Jurisdictional liabilities	383.997
Interconnectedness	Intra-financial system assets	93.787
	Intra-financial system liabilities	97.031
	Securities outstanding	124.643
Substitutability/financial institution infrastructure	Assets under custody	503.831
	Payments activity	8.086.067
	Underwritten transactions in debt and equity markets	36.713
	Trading volume	312.652
Complexity	Notional amount of over-the-counter (OTC) derivatives	5.543.032
	Level 3 Assets	4.264
	Trading and available for sale securities	13.948

Amount in million EUR

² According to the instructions of G-SIBs template requirements, this indicator match the definition of total exposures as defined in Basel III leverage ratio framework and disclosure requirements, January 2014, Basel Committee on Banking Supervision, available at www.bis.org/publ/bcbs270.htm.

BBVA official total exposure measure for the calculate of leverage ratio as of end-2023 on a fully-loaded basis is € 797.888 million.
The Pillar 3 Report is available at <https://shareholdersandinvestors.bbva.com/wp-content/uploads/2024/03/Pillar-3-Report-2023.pdf>.

General Bank Data

Section 1 - General Information	GSIB	Response
a. General information provided by the relevant supervisory authority:		
(1) Country code	1001	ES
(2) Bank name	1002	BANCO BILBAO VIZCAYA
(3) Reporting date (yyyy-mm-dd)	1003	ARGENTARIA, S.A.
(4) Reporting currency	1004	2023-12-31
(5) Euro conversion rate	1005	EUR
(6) Submission date (yyyy-mm-dd)	1006	1
b. General Information provided by the reporting institution:		
(1) Reporting unit	1007	1.000
(2) Accounting standard	1008	IFRS
(3) Date of public disclosure (yyyy-mm-dd)	1009	2024-04-23
(4) Language of public disclosure	1010	English
(5) Web address of public disclosure	1011	
(6) LEI code	2015	K8MS7FD7N5Z2WQ51AZ71

Size Indicator

Section 2 - Total Exposures	GSIB	Amount in thousand EUR
a. Derivatives		
(1) Counterparty exposure of derivatives contracts	1012	6.436.436
(2) Effective notional amount of written credit derivatives	1201	5.395.708
(3) Potential future exposure of derivative contracts	1018	17.607.830
b. Securities financing transactions (SFTs)		
(1) Adjusted gross value of SFTs	1013	59.353.446
(2) Counterparty exposure of SFTs	1014	14.502.017
c. Other assets	1015	627.895.545
d. Gross notional amount of off-balance sheet items		
(1) Items subject to a 10% credit conversion factor (CCF)	1019	73.698.260
(2) Items subject to a 20% CCF	1022	45.418.025
(3) Items subject to a 40% CCF	2300	0
(4) Items subject to a 50% CCF	1023	81.522.294
(5) Items subject to a 100% CCF	1024	13.149.114
e. Regulatory adjustments	1031	3.666.961
f. Total exposures prior to regulatory adjustments (sum of items 2.a.(1) through 2.c., 0.1 times 2.d.(1), 0.2 times 2.d.(2), 0.4 times 2.d.(3), 0.5 times 2.d.(4), and 2.d.(5))	1103	801.554.674
g. Exposures of insurance subsidiaries not included in 2.f net of intragroup:		
(1) On-balance sheet and off-balance sheet assets of insurance subsidiaries	1701	27.622.087
(2) Potential future exposure of derivatives contracts of insurance subsidiaries	1205	0
(3) Investment value in consolidated entities	1208	3.395.960
h. Intragroup exposures included in 2.f to insurance subsidiaries reported in 2.g	2101	5.048.019
i. Total exposures indicator, including insurance subsidiaries (sum of items 2.f, 2.g.(1) through 2.g.(2) minus 2.g.(3) through 2.h)	1117	820.732.782

Interconnectedness Indicators

Section 3 - Intra-Financial System Assets	GSIB	Amount in thousand EUR
a. Funds deposited with or lent to other financial institutions	1216	28.848.977
(1) Certificates of deposit	2102	336.832
b. Unused portion of committed lines extended to other financial institutions	1217	15.594.564
c. Holdings of securities issued by other financial institutions		
(1) Secured debt securities	2103	2.265.902
(2) Senior unsecured debt securities	2104	7.100.376
(3) Subordinated debt securities	2105	2.149.195
(4) Commercial paper	2106	1.074.080
(5) Equity securities	2107	10.238.915
(6) Offsetting short positions in relation to the specific equity securities included in item 3.c.(5)	2108	39.528
d. Net positive current exposure of SFTs with other financial institutions	1219	2.411.514
e. OTC derivatives with other financial institutions that have a net positive fair value		
(1) Net positive fair value	2109	22.123.367
(2) Potential future exposure	2110	2.020.083
f. Intra-financial system assets indicator, including insurance subsidiaries (sum of items 3.a., 3.b through 3.c.(5), 3.d., 3.e.(1), and 3.e.(2), minus 3.c.(6))	1215	93.787.445

Section 4 - Intra-Financial System Liabilities	GSIB	Amount in thousand EUR
a. Funds deposited by or borrowed from other financial institutions		
(1) Deposits due to depository institutions	2111	20.160.848
(2) Deposits due to non-depository financial institutions	2112	24.801.310
(3) Loans obtained from other financial institutions	2113	0
b. Unused portion of committed lines obtained from other financial institutions	1223	9.971.975
c. Net negative current exposure of SFTs with other financial institutions	1224	7.989.148
d. OTC derivatives with other financial institutions that have a net negative fair value		
(1) Net negative fair value	2114	32.031.999
(2) Potential future exposure	2115	2.075.953
e. Intra-financial system liabilities indicator, including insurance subsidiaries (sum of items 4.a.(1) through 4.d.(2))	1221	97.031.233

Section 5 - Securities Outstanding	GSIB	Amount in thousand EUR
a. Secured debt securities	2116	8.985.891
b. Senior unsecured debt securities	2117	34.343.972
c. Subordinated debt securities	2118	15.832.157
d. Commercial paper	2119	5.841.232
e. Certificates of deposit	2120	7.661.216
f. Common equity	2121	51.978.564
g. Preferred shares and any other forms of subordinated funding not captured in item 5.c.	2122	0
h. Securities outstanding indicator, including the securities issued by insurance subsidiaries (sum of items 5.a through 5.g)	1226	124.643.032

Substitutability/Financial Institution Infrastructure Indicators

Section 6 - Payments made in the reporting year (excluding intragroup payments)	GSIB	Amount in thousand EUR
a. Australian dollars (AUD)	1061	21.153.788
b. Canadian dollars (CAD)	1063	49.467.510
c. Swiss francs (CHF)	1064	49.317.501
d. Chinese yuan (CNY)	1065	150.123.379
e. Euros (EUR)	1066	2.947.437.367
f. British pounds (GBP)	1067	390.791.779
g. Hong Kong dollars (HKD)	1068	73.872.550
h. Indian rupee (INR)	1069	11.594
i. Japanese yen (JPY)	1070	53.971.041
j. Swedish krona (SEK)	1071	17.619.419
k. Singapore dollar (SGD)	2133	3.119.687
l. United States dollars (USD)	1072	4.329.181.041
m. Payments activity indicator (sum of items 6.a through 6.l)	1073	8.086.066.656

Section 7 - Assets Under Custody	GSIB	Amount in thousand EUR
a. Assets under custody indicator	1074	503.830.725

Section 8 - Underwritten Transactions in Debt and Equity Markets	GSIB	Amount in thousand EUR
a. Equity underwriting activity	1075	15.600
b. Debt underwriting activity	1076	36.697.000
c. Underwriting activity indicator (sum of items 8.a and 8.b)	1077	36.712.600

Section 9 - Trading Volume	GSIB	Amount in thousand EUR
a. Trading volume of securities issued by other public sector entities, excluding intragroup transactions	2123	15.813.823
b. Trading volume of other fixed income securities, excluding intragroup transactions	2124	105.087.816
c. Trading volume fixed income sub-indicator (sum of items 9.a and 9.b)	2125	120.901.639
d. Trading volume of listed equities, excluding intragroup transactions	2126	190.808.724
e. Trading volume of all other securities, excluding intragroup transactions	2127	941.900
f. Trading volume equities and other securities sub-indicator (sum of items 9.d and 9.e)	2128	191.750.624

Complexity indicators

Section 10 - Notional Amount of Over-the-Counter (OTC) Derivatives	GSIB	Amount in thousand EUR
a. OTC derivatives cleared through a central counterparty	2129	3.249.511.239
b. OTC derivatives settled bilaterally	1905	2.293.520.635
c. Notional amount of over-the-counter (OTC) derivatives indicator, including insurance subsidiaries (sum of items 10.a and 10.b)	1227	5.543.031.874

Section 11 - Trading and Available-for-Sale Securities	GSIB	Amount in thousand EUR
a. Held-for-trading securities (HFT)	1081	33.258.801
b. Available-for-sale securities (AFS)	1082	40.197.406
c. Trading and AFS securities that meet the definition of Level 1 assets	1083	54.776.051
d. Trading and AFS securities that meet the definition of Level 2 assets, with haircuts	1084	4.731.867
e. Trading and AFS securities indicator (sum of items 11.a and 11.b, minus the sum of 11.c and 11.d)	1085	13.948.289

Section 12 - Level 3 Assets	GSIB	Amount in thousand EUR
a. Level 3 assets indicator, including insurance subsidiaries	1229	4.263.765

Cross-Jurisdictional Activity Indicators

Section 13 - Cross-Jurisdictional Claims	GSIB	Amount in thousand EUR
a. Total foreign claims on an ultimate risk basis	1087	423.926.906
b. Foreign derivative claims on an ultimate risk basis	1146	31.629.432
c. Cross-jurisdictional claims indicator (sum of items 13.a and 13.b)	2130	455.556.338

Section 14 - Cross-Jurisdictional Liabilities	GSIB	Amount in thousand EUR
a. Foreign liabilities on an immediate risk basis, excluding derivatives and including local liabilities in local currency	2131	352.337.614
b. Foreign derivative liabilities on an immediate risk basis	1149	31.658.982
c. Cross-jurisdictional liabilities indicator (sum of items 14.a and 14.b)	1148	383.996.596